



**TOWN OF MIDDLETON**  
Office of Finance Director/Town Accountant  
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Middleton, MA 01949  
(978) 777-4966

**TO: Select Board/Finance Committee**

**FROM: Sarah Wood, Finance Director/Town Accountant**

**DATE: 9/9/2024**

**SUBJECT: FY 2024, 4<sup>th</sup> Quarter Highlights**

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This report includes a summary of the 4<sup>th</sup> quarter results as of June 30, 2024 of FY 2024 for the General Fund, CPA Fund, Water Enterprise Fund, Sewer Enterprise fund as well as a summary of appropriation accounts, revolving accounts and special revenue accounts.

### **General Fund Expenditures**

As of June 30, 2024, 96.9% of the FY 2024 General Fund budget had been expended. Please see the chart below for a breakdown of each major category's budget versus actual figures as of the second quarter in FY 2024. Encumbrances and warrant articles are not included in these figures.

<b>Major Category</b>	<b>Adjusted Budget</b>	<b>Actual Expended</b>	<b>Percent Expended</b>
General Government	\$ 2,616,148	\$2,252,846	86%
Public Safety	5,015,744	4,929,563	98%
Education	26,495,357	25,992,619	98%
Public Works	2,018,742	1,799,306	89%
Health and Human Services	600,109	511,225	85%
Culture and Recreation	797,026	746,372	94%
Debt Service	3,805,331	3,805,330	100%
State Assessments & Charges	359,180	329,201	92%
Unclassified	4,555,516	4,472,508	98%

At the end of the fiscal year, the total year-to-date expenditures should be around 95% to 100% of the departmental budget. The majority of departments fall into this range with a few exceptions. Once again, the Finance Committee had excess budgetary capacity in regards to reserve fund spending, only one reserve fund transfer was needed this fiscal year. Similarly, compensation reserve also had excess budgetary capacity for the fiscal year. Within the general government categories, the Elections budget saw surplus due to early voting taking place at Town hall and thus did not need to be staffed with any additional personnel. The Public Works category saw higher than expected surplus due to the mild winter

we had. The veteran's affairs department saw spending at approximately 67% of the budget. This is due to our Veterans Agent continuing to find resources that are more beneficial for the Town's Veterans. The Recreation Commission also saw excess budgetary capacity due to there being no trips during the fiscal year.

A breakdown of spending by department as well as a list of encumbrances carried over from FY24 to FY25 is included in the following pages.

There is still currently \$1,608,525 in approved general fund capital projects that are outstanding, of these approximately \$314,046 of projects were closed at the end of the fiscal year as the projects/purchases came in under budget. I will continue to work with department heads during the fiscal year to spend down projects as quickly as feasible.

### **General Fund Revenues**

For the third year in a row the Town had surplus revenues over \$1million. This year's total surplus was \$4,033,597.

The majority of the surplus is due to investment income of one-time revenues - primarily the bonding of the municipal project and ARPA funds. The investment income earned by the Town on recurring revenues was approximately \$750,000.

Property taxes, both personal property and real estate, did not reach their budgetary expectations. The Treasurer is currently working on preparing letters to those residents who are delinquent in their tax payments to start the process of placing these properties into Tax Title. Typically, once those letters are sent out the outstanding payments are made as many residents are not aware that they are delinquent.

### **CPA Fund Expenditures & Revenues**

CPA expenditures are at 99.6% of budgeted expenditures, not inclusive of capital items.

CPA revenues are at 111% of the budget this is due to an increase in surcharge revenue over budget.

Ending undesignated fund balance for the CPA fund is \$377,291 (prior to FY25 commitments).

## **Water Fund Expenditures & Revenues**

Water expenditures are at 90.5% of the budget. This is in-line with budgeted expectations as \$50,000 of the budget is earmarked for unforeseen expenditures that was not needed.

It is expected that revenues in the water enterprise fund will be enough to cover the current year budget as well as add some additional revenue that will close out to fund balance at the end of the year. Most of the revenue received comes from the Town of Danvers this year we received both this year and last year's payment due to a timing issue of the FY23 payment.

The current fund balance in the water enterprise fund is \$652,280.

## **Free Cash & Retained Earnings**

Free cash has been certified as of July 1, 2024 at \$6,719,465. By means of comparison, last year's free cash was \$4,552,945. The Town's policy for free cash reserves to be a minimum of 3% of the prior year general fund operating appropriation. Free cash as of July 1, 2024 is 14.5% of the FY24 general fund operating appropriation, which meets this criterion. I have earmarked approximately \$750,000 of this free cash to offset our arbitrage liability which gets calculated on an annual basis. Another large amount of the free cash should be appropriated to reserves at the Annual Town Meeting.

Water Enterprise Fund Retained earnings has been certified as of July 1, 2024 at \$652,280. By means of comparison, last year's retained earnings were certified at \$138,648. The increase is due to the timing of the payment from the Town of Danvers for FY23 hitting in FY24.

I hope the information presented is informative and helpful. If you have any questions, please do not hesitate to contact me.

**Town of Middleton, MA**  
**Fiscal Year 2024 Expenditures (unaudited)**

GENERAL FUND	For the Period Ended BUDGET	9/30/2023 Quarter 1	12/31/2023 Quarter 2	3/31/2024 Quarter 3	6/30/2024 Quarter 4	Total YTD EXPENDED	AVAILABLE BUDGET	% USED
Total 114 TOWN MODERATOR	\$ 200	\$ -	\$ -	\$ 200	\$ -	\$ 200	\$ -	100%
Total 122 SELECT BOARD	396,574	76,692	98,554	81,783	103,403	360,432	36,142	91%
Total 131 FINANCE COMMITTEE	3,956	411	464	(274)	-	601	3,355	15%
Total 131 RESERVE FUND	100,000	-	-	-	12,000	12,000	88,000	12%
Total 135 TOWN ACCOUNTANT	249,015	39,153	86,978	49,402	62,655	238,188	10,827	96%
Total 141 ASSESSORS	229,804	49,996	61,461	45,649	63,300	220,406	9,398	96%
Total 145 TREASURER/COLLECTOR	305,712	55,218	69,974	67,410	73,003	265,605	40,108	87%
Total 146 CUSTODIAN OF TOWN LANDS	2,500	-	-	2,500	-	2,500	-	100%
Total 151 TOWN COUNSEL	92,663	10,126	27,306	21,978	33,253	92,663	-	100%
Total 155 MIS	532,326	135,389	96,828	126,999	129,372	488,587	43,739	92%
Total 161 TOWN CLERK	222,124	42,261	45,916	44,089	57,343	189,609	32,515	85%
Total 162 ELECTIONS	73,386	1,800	2,611	12,754	16,906	34,070	39,316	46%
Total 171 CONSERVATION COMMISSION	97,609	20,266	25,519	21,869	27,665	95,319	2,290	98%
Total 175 PLANNING BOARD	137,165	26,480	35,343	30,062	21,881	113,767	23,399	83%
Total 176 BOARD OF APPEALS	4,770	510	563	708	713	2,494	2,276	52%
Total 181 MASTER PLAN COMMITTEE	1,596	-	272	(136)	-	136	1,460	9%
Total 192 TOWN BUILDING	152,501	19,826	24,763	38,440	38,994	122,023	30,478	80%
Total 195 TOWN REPORT	14,247	-	3,960	2,525	7,762	14,247	-	100%
Total 210 POLICE	2,304,959	448,619	565,467	485,225	775,831	2,275,142	29,818	99%
Total 220 FIRE	2,381,598	453,412	629,223	532,000	739,135	2,353,771	27,828	99%
Total 241 BUILDING INSPECTION	304,094	57,898	72,316	69,457	78,994	278,665	25,430	92%
Total 292 ANIMAL CONTROL	24,892	4,351	5,538	5,061	6,836	21,786	3,106	88%
Total 296 CONSTABLE	200	-	-	200	-	200	-	100%
Total 301 SCHOOL DEPARTMENT	14,724,502	1,824,491	4,248,921	3,453,962	4,696,723	14,224,098	500,404	97%
Total 314 MASCONOMENT ASSESSMENT	10,896,460	2,724,115	2,724,115	2,724,115	2,724,115	10,896,460	-	100%
Total 315 ESSEX TECH ASSESSMENT	874,395	220,928	430,205	220,928	-	872,061	2,334	100%
Total 420 DPW ADMINISTRATION	1,167,985	230,096	310,714	188,425	361,574	1,090,809	77,177	93%
Total 423 SNOW & ICE REMOVAL	290,400	236	23,042	184,546	25,297	233,120	57,280	80%
Total 425 TRANSFER STATION	560,357	76,161	114,188	124,330	160,699	475,377	84,980	85%
Total 511 BOARD OF HEALTH	207,222	37,548	47,743	49,718	59,248	194,257	12,964	94%
Total 541 COUNCIL ON AGING	290,162	43,431	61,590	52,154	79,077	236,252	53,910	81%
Total 543 VETERANS AGENT	67,453	9,664	11,418	11,337	13,023	45,442	22,011	67%
Total 545 TRI TOWN COUNCIL	29,925	7,481	7,481	7,481	7,481	29,925	-	100%
Total 548 GARDEN CLUB	5,348	100	3,399	-	1,849	5,348	-	100%
Total 610 LIBRARY	715,422	158,189	156,232	161,342	216,828	692,591	22,831	97%
Total 630 RECREATION COMMISSION	69,104	37,406	1,456	699	3,145	42,705	26,399	62%
Total 691 HISTORICAL COMMISSION	1,000	-	550	-	-	550	450	55%

Total 692 MEMORIAL DAY	6,500	-	-	-	5,527	5,527	973	85%
Total 693 CHIEF WILLS FESTIVAL	5,000	-	-	-	5,000	5,000	-	100%
Total 710 DEBT SERVICE	3,805,331	1,130,728	1,586,038	234,903	853,663	3,805,330	1	100%
Total 820 STATE ASSESSMENTS & CHARGES	359,180	89,800	85,526	76,961	76,914	329,201	29,979	92%
Total 910 COMPENSATION RESERVE	46,195	3,500	-	-	-	3,500	42,695	8%
Total 911 RETIREMENT	2,127,694	2,127,694	-	-	-	2,127,694	-	100%
Total 913 UNEMPLOYMENT	15,000	2,880	5,537	-	-	8,417	6,583	56%
Total 914 HEALTH INSURANCE	879,882	203,687	212,064	220,664	236,020	872,434	7,448	99%
Total 915 GROUP INSURANCE	2,450	578	485	566	642	2,271	179	93%
Total 916 MEDICARE/DEP TAX	111,212	21,082	30,160	24,711	33,762	109,716	1,497	99%
Total 945 LIABILITY INSURANCE	320,906	447,898	12,151	(168,622)	4,872	296,299	24,606	92%
Total 962 TRANSFERS TO OTHER FUNDS	1,052,177	350,000	702,177	-	-	1,052,177	-	100%
<b>Total GENERAL FUND</b>	<b>\$ 46,263,152</b>	<b>\$11,190,102</b>	<b>\$12,628,245</b>	<b>\$ 9,206,119</b>	<b>\$11,814,503</b>	<b>\$ 44,838,969</b>	<b>\$ 1,424,183</b>	<b>96.9%</b>
<b>Total CPA</b>	<b>\$ 175,750</b>	<b>\$ -</b>	<b>\$ 174,750</b>	<b>\$ -</b>	<b>\$ 383</b>	<b>\$ 175,133</b>	<b>\$ 617</b>	<b>99.6%</b>
<b>Total WATER ENTERPRISE FUND</b>	<b>\$ 300,923</b>	<b>\$ 25,865</b>	<b>\$ 70,047</b>	<b>\$ 29,589</b>	<b>\$ 146,845</b>	<b>\$ 272,346</b>	<b>\$ 28,577</b>	<b>90.5%</b>
<b>Total SESD ENTERPRISE FUND</b>	<b>\$ 121,363</b>	<b>\$ 29,526</b>	<b>\$ 29,553</b>	<b>\$ 55,114</b>	<b>\$ 6,043</b>	<b>\$ 120,236</b>	<b>\$ 1,127</b>	<b>99.1%</b>

**Town of Middleton, MA**  
**Fiscal Year 2024 General Fund Warrant Articles Expenditures (unaudited)**

<u>Fund</u>	<u>STM/ATM</u>	<u>Fiscal Year</u>	<u>Article #</u>	<u>Account Name</u>	<u>Original</u>	<u>Available Balance at</u>		<u>Available Balance at</u>
					<u>Appropriation</u>	<u>10/17/2023</u>	<u>YTD Expended</u>	<u>6/30/2024</u>
GF	ATM	2017	17	REMEDIAL NATSUE WAY	165,000	129,435	35,130	94,305
GF	STM	2019	3	MAINTENANCE OF GOLF COURSE *	25,000	17,500	-	17,500
GF	ATM	2019	25	BYLAW CONSULTANT	50,000	50,000	5,000	45,000
GF	STM	2020	9	40 SCHOOL STREET ENVIRONMENTAL TESTING	10,000	1,100	-	1,100
GF	STM	2020	11	105 S MAIN STREET MAINTENANCE *	5,000	3,747	-	3,747
GF	ATM	2020	19	BRIGADOON TREE/SIDEWALK *	75,000	75,000	-	75,000
GF	ATM	2020	19	COA REFINISH HARDWOOD FLOORS *	7,500	2,812	-	2,812
GF	ATM	2021	10	FIBER OPTIC NETWORK	100,000	5,850	-	5,850
GF	STM	2022	7	ADDITIONAL FUNDS FOR FIRE PUMPER	40,000	40,000	-	40,000
GF	STM	2022	11	IT & CYBERSECURITY	55,000	25,045	21,114	3,931
GF	ATM	2022	19	CHARTER REVIEW	15,000	15,000	-	15,000
GF	ATM	2022	19	CYCLICAL INSPECTIONS *	10,000	2,340	-	2,340
GF	ATM	2022	19	MUNIS UPGRADE ATM0621 *	10,000	8,566	-	8,566
GF	ATM	2022	19	TOWN-WIDE HANDICAP IMPROVEMENTS	10,000	5,337	-	5,337
GF	ATM	2022	19	COA BUILDING IMPROVEMENTS	5,700	902	-	902
GF	STM	2023	7	REDEVELOPMENT OF 49 S MAIN ST TOWN EXPENSES	50,000	50,000	-	50,000
GF	ATM	2023	18	DPW SALARY SURVEY *	10,000	5,650	-	5,650
GF	ATM	2023	18	PEDESTRIAN & TRAFFIC SAFETY IMPLEMENTATION *	20,000	6,150	-	6,150
GF	ATM	2023	18	NEARMAP & PUSHPIN GIS *	7,740	644	-	644
GF	ATM	2023	18	DPW SERVER REPLACEMENT *	4,000	4,000	-	4,000
GF	ATM	2023	18	VMWARE UPGRADE PHASE 2 *	14,000	4,000	-	4,000
GF	ATM	2023	18	ANTIVIRUS UPGRADE *	4,800	4,800	-	4,800
GF	ATM	2023	18	PURCHASE RADAR GUN CRUISER *	5,000	5,000	4,886	114
GF	ATM	2023	18	FIRE ALARM MATERIALS	15,000	3,026	-	3,026
GF	ATM	2023	18	ICE RESCUE SLED *	6,000	6,000	5,940	60
GF	ATM	2023	18	RADIO EQUIPMENT	72,800	59,071	57,765	1,306
GF	ATM	2023	18	DIGITIZE INSPECTIONAL SERVICE RECORDS PHASE2 *	35,000	35,000	20,227	14,773
GF	ATM	2023	18	REPLACE HM SECURITY SYSTEM	50,000	50,000	-	50,000
GF	ATM	2023	18	REPLACE TOWN SIGNS *	20,000	9,134	2,880	6,254
GF	ATM	2024	15	SERVER UPGRADES	30,000	30,000	6,690	23,310
GF	ATM	2024	15	PURCHASE MEDICAL EMERGENCY BAGS*	4,000	4,000	3,712	288
GF	ATM	2024	15	REPLACE AMBULANCE 2	520,000	520,000	-	520,000
GF	ATM	2024	15	FIREFIGHTER PPE	84,500	84,500	45,190	39,310
GF	ATM	2024	15	AFE GRANT TOWN MATCH	27,000	27,000	5,331	21,669
GF	ATM	2024	15	LUCAS DEVICE	23,100	23,100	18,764	4,336
GF	ATM	2024	15	DIGITIZE FIRE DOCUMENTS	23,000	23,000	-	23,000
GF	ATM	2024	15	NEW FF TRAINING	15,500	15,500	4,645	10,855
GF	ATM	2024	15	ADDITIONAL CHAPTER 90 FUNDS	125,000	125,000	72,130	52,870
GF	ATM	2024	15	REPLACE TRUCK 5 *	89,233	89,233	88,846	387
GF	ATM	2024	15	REPLACE CAR 1 *	57,643	57,643	53,970	3,673
GF	ATM	2024	15	CAMERA & LIGHTS @ TRANSFER STATION *	21,000	21,000	17,711	3,289
GF	ATM	2024	15	DIGITIZE FILES BOH & CONSERVATION	97,820	97,820	-	97,820
GF	ATM	2024	15	REPLACE RETAINING WALL AT COA **	250,000	250,000	-	250,000
GF	ATM	2024	16	MUNICIPAL PROPERTY ASSESSMENTS/STUDIES	50,000	50,000	5,000	45,000
GF	STM	2024		OPIOID MITIGATION FUNDS (FY23 CLOSE OUT)	40,552	40,552	-	40,552

\* - Will be closed out      \*\* - \$50,000 rolled over

**Town of Middleton, MA**  
**Fiscal Year 2024 Non-General Fund Warrant Articles Expenditures (unaudited)**

<u>Fund</u>	<u>Fiscal Year</u>	<u>Article #</u>	<u>Account Name</u>	<u>Original Appropriation</u>	<u>Available Balance at 7/1/2023</u>	<u>YTD Expended</u>	<u>Available Balance at 9/30/2023</u>
CAP PROJ	2022	19	REPLACE ENGINE 1	710,000	710,000	-	710,000
CAP PROJ	2022	22	MUNICIPAL COMPLEX	61,590,000	56,497,401	2,140,549	54,356,852
CPA	2014	27	OLD TOWN HALL REPAIRS *	22,000	3,472	3,450	22
CPA	2019	10	EMILY MAHER PARK IMPROVEMENTS *	45,000	14,758	-	14,758
CPA	2020	21	DIGITIZE HISTORIC RECORDS	89,000	236	-	236
CPA	2021	6	COMPLETE DIGITIZATION OF HISTORIC RECORDS	5,000	5,000	-	5,000
CPA	2022	12	TRAMP HOUSE ROOF REPAIRS	17,000	17,000	-	17,000
CPA	2022	12	MUNICIPAL COMPELX TOWN COMMONS	300,000	300,000	-	300,000
CPA	2023	11	RESTORE HISTORIC MONUMENT	25,000	19,870	-	19,870
CPA	2024	8	RESTORE HISTORIC MONUMENT	25,000	25,000	-	25,000
CPA	2024	8	ADDITIONAL RAIL TRAIL FUNDS	50,000	50,000	39,897	10,103
CPA	2024	8	MUNICIPAL COMPELX TOWN COMMONS	200,000	200,000	-	200,000
WATER	2021	13	WATER EMERGENCY REPAIRS RESERVE *	50,000	50,000	-	50,000
WATER	2024	15	WATER MAIN LOOP - LIBERTY ST	500,000	500,000	-	500,000
WATER	2024	15	WATER MAIN LOOP - ESSEX TO DEBUSH	500,000	500,000	-	500,000

**Town of Middleton, MA**  
**Fiscal Year 2025 Encumbrances (unaudited)**

<u>Fund</u>	<u>Department</u>	<u>Account Name</u>	<u>Approved</u>
General	Administration	Advertising	\$ 75.00
General	Administration	Training/Education	\$ 325.00
General	Administration	Contractual Services	\$ 3,150.00
General	Town Accountant	Office Supplies	\$ 42.97
General	Treasurer/Collector	Office Supplies	\$ 453.03
General	Treasurer/Collector	Tax Title	\$ 270.83
General	IT	Consultant Legal	\$ 450.00
General	IT	Telephone	\$ 887.81
General	IT	Technology Supplies	\$ 19,099.20
General	Town Clerk	Capital	\$ 16,450.00
General	Town Buildings	DPW Gas/Fuel	\$ 54.34
General	Town Buildings	Building Maintenance	\$ 1,560.00
General	Town Buildings	Building Supplies	\$ 57.00
General	Police	Electricity & Water	\$ 79.58
General	Police	Cruiser Maintenance	\$ 8.90
General	Police	Contractual Services	\$ 364.48
General	Police	Patrolman Uniforms	\$ 1,039.00
General	Police	Reserves Uniforms	\$ 2,529.00
General	Fire	Fuel/HVAC Maint	\$ 169.86
General	Fire	Equipment Repair	\$ 529.18
General	Fire	Dues Fees Subscrip	\$ 85.00
General	Fire	Hose Gear Tires, etc	\$ 49.00
General	School	Salaries	\$ 460,940.29
General	School	Supplies	\$ 35,103.09
General	DPW	Road Machinery Maint.	\$ 150.00
General	Transfer Station	Equipment Repair	\$ 144.20
General	Transfer Station	Contractual Services	\$ 15,859.61
General	BOH	Travel	\$ 238.79
General	COA	Professional Development	\$ 307.67
General	Library	Equipment/ Repair	\$ 3,235.00
General	Library	Bldng.Maint/Supplies	\$ 76.08
General	Library	Books	\$ 22.94
General	Unclassified	Dental Insurance	\$ 49.87
			<u>\$ 563,856.72</u>



**Town of Middleton, MA**  
**Fiscal Year 2024 Revenues (unaudited)**

For the Period Ended GENERAL FUND	BUDGET	9/30/2023 Quarter 1	12/31/2023 Quarter 2	3/31/2024 Quarter 3	6/30/2024 Quarter 4	Total YTD REVENUE	(UNDER)/OVER BUDGET	% RECEIVED
PERSONAL PROPERTY TAXES	\$ 684,158	\$ 237,037	\$ 103,579	\$ 223,157	\$ 102,120	\$ 665,893	(18,265)	97.3%
REAL ESTATE**	36,647,690	9,219,159	8,848,840	9,262,154	8,922,462	36,252,615	(395,075)	98.9%
TAX LIEN/TITLE/FORECLOSURE	*	2,650	61	(5,672)	5,608	2,647	N/A	N/A
MOTOR VEHICLE EXCISE	2,100,000	63,059	230,084	1,655,873	475,804	2,424,820	324,820	115.5%
OTHER EXCISE - ROOM	160,000	75,266	86,437	36,984	42,925	241,612	81,612	151.0%
OTHER EXCISE - MEALS	300,000	92,983	93,484	80,909	82,067	349,443	49,443	116.5%
PENALTIES AND INTEREST ON TAXES	80,000	19,077	29,123	30,602	31,288	110,090	30,090	137.6%
PILOT	148,000	-	-	91,095	51,600	142,695	(5,305)	96.4%
PILOT - MELD	209,267	-	209,267	-	-	209,267	-	100.0%
CHARGES FOR SERVICES - SOLID WASTE FEES	210,000	88,300	124,050	3,450	3,625	219,425	9,425	104.5%
FEES	125,000	51,188	30,871	40,989	44,432	167,480	42,480	134.0%
DEPARTMENTAL REVENUES - CEMETERIES	35,000	10,800	12,100	8,800	18,500	50,200	15,200	143.4%
OTHER DEPARTMENTAL REVENUE	130,500	52,783	68,237	58,486	90,060	269,566	139,066	206.6%
BUILDING PERMITS	365,000	29,055	125,159	101,350	193,515	449,079	84,079	123.0%
OTHER LICENSES AND PERMITS	151,000	9,775	92,497	34,635	25,944	162,851	11,851	107.8%
FINES AND FORFEITS	10,000	5,204	4,269	1,436	2,170	13,079	3,079	130.8%
INVESTMENT INCOME	100,000	799,086	1,180,994	577,318	1,132,749	3,690,147	3,590,147	3690.1%
MEDICAID REIMBURSEMENT	20,000	4,058	3,679	4,457	5,744	17,938	(2,062)	89.7%
STATE AID	2,544,636	617,432	713,834	617,034	620,592	2,568,892	24,256	101.0%
TRANSFERS IN	1,552,464	1,455,155	-	-	116,178	1,571,333	18,869	101.2%
MISC NON RECURRING	26,502	14,374	0	1,149	40,866	56,389	29,887	212.8%
<b>Total GENERAL FUND</b>	<b>\$ 45,599,217</b>	<b>\$ 12,846,442</b>	<b>\$ 11,956,563</b>	<b>\$ 12,824,206</b>	<b>\$ 12,008,249</b>	<b>\$ 49,635,461</b>	<b>\$ 4,033,597</b>	<b>108.9%</b>
<b>Total CPA</b>	<b>\$ 349,900</b>	<b>\$ 80,380</b>	<b>\$ 143,158</b>	<b>\$ 83,911</b>	<b>\$ 81,308</b>	<b>\$ 388,756</b>	<b>\$ 38,856</b>	<b>111.1%</b>
<b>Total WATER FUND</b>	<b>\$ 385,000</b>	<b>\$ 368,035</b>	<b>\$ 3,859</b>	<b>\$ (4,493)</b>	<b>\$ 368,576</b>	<b>\$ 735,978</b>	<b>\$ 350,978</b>	<b>191.2%</b>
<b>Total SESD ENTERPRISE FUND</b>	<b>\$ 121,363</b>	<b>\$ -</b>	<b>\$ 5,431</b>	<b>\$ 19,958</b>	<b>\$ 84,165</b>	<b>\$ 109,553</b>	<b>\$ (11,810)</b>	<b>90.3%</b>

\* Indicates budgeted figures not available.

\*\* Net of Overlay raised on recap

Note: Budgeted revenues does not include the free cash appropriated for fiscal year expenditures

<b>Town of Middleton, MA</b> <b>Revolving Funds (unaudited)</b>				
	<b>Fund Balance as of</b> <b>7/1/2023</b>	<b>Revenue as of</b> <b>6/30/2024</b>	<b>Expenditures as of</b> <b>6/30/2024</b>	<b>Fund Balance as of</b> <b>6/30/2024</b>
RECREATION REVOLVING	\$ 15,226	\$ -	\$ -	\$ 15,226
COA TRIP FUND	22,588	-	(5,784)	16,804
STORMWATER MANAGEMENT	9,000	1,800	(3,800)	7,000

**Town of Middleton, MA**  
**Appropriation Funds (unaudited)**

	<b>Fund Balance as of 6/30/24</b>	<b>Revenue as of 6/30/24</b>	<b>FY 25 Appropriation</b>	<b>Fund Balance after Appropriations</b>
AMBULANCE FUND	\$ 1,359,199	\$ 728,760	\$ (650,000)	\$ 709,199
PEG	665,828	246,568	(140,809)	525,019
SPED RESERVE FUND*	160,771	7,923	-	160,771
OPEB*	2,655,433	228,645	100,000	2,755,433
STABILIZATION*	2,446,791	121,507	50,000	2,496,791
CAPITAL STABILIZATION*	734,058	46,838	100,000	834,058
SPED STABILIZATION*	413,266	25,365	50,000	463,266
RETIREMENT STABILIZATION*	564,921	28,768	50,000	614,921
SIDEWALK/PEDESTRIAN STABILIZATION*	153,417	7,820	-	153,417
FACILITIES COMPLEX STABILIZATION*	907,267	44,333	250,000	1,157,267

\* Revenue amount indicates interest only.

**Town of Middleton, MA**  
**All Other Special Revenue Funds (unaudited)**

<b>TOWN SPECIAL REVENUE FUNDS</b>	<b>Fund Balance as of 7/1/2023</b>	<b>Revenue as of 6/30/2024</b>	<b>Expenditures as of 6/30/2024</b>	<b>Fund Balance as of 6/30/2024</b>
WETLANDS PROTECTION FUND	\$ 3,649	\$ -	\$ -	\$ 3,649
INSURANCE DEPOSITS FOR REPAIR	18,726	61,855	(53,024)	27,557
COA GIFT/DONATIONS	25,864	9,696	(703)	34,857
COA BIO LABS GRANT	96	-	-	96
MGL CH53G CONSULT FEES	12,640	28,994	(36,421)	5,213
CONSERVATION FEES	12,870	3,140	(3,068)	12,942
CEMETERY SALE OF LOTS AND GRAVES	117,988	5,755	-	123,743
DRUG FORFEITURE	1,648	-	-	1,648
TOWN CLERK ADDITIONAL POLLING HOURS	7,489	-	(180)	7,309
COUNCIL ON AGING CULTURAL COUNCIL GRANT	1,365	-	(1,365)	-
DON'T BLOCK THE BOX GRANT	-	-	(421)	(421)
COMMUNITY PLANNING GRANT	-	4,800	(12,000)	(7,200)
OPIOID SETTLEMENT FUNDS	-	28,654	-	28,654
COMMUNITY PRESERVATION ACT	1,024,111	391,891	(437,523)	978,479
AFFORDABLE HOUSING TRUST	-	210,247	-	210,247
FEDERAL HOUSING PARTNERSHIP	32,715	-	-	32,715
LOCAL CULTURAL COUNCIL	2,927	7,508	(6,940)	3,496
TITLE V	48,493	1,934	(1,000)	49,427
CHAPTER 90 (STATE FUNDED STREET PAVING)	-	220,752	(220,752)	-
MUNICIPAL RECYCLING PROGRAM	2,343	-	-	2,343
COA FORMULA GRANT	12,018	36,162	(32,098)	16,082
COA TITLE III GRANT	25,842	28,704	(48,904)	5,642
BAN/BOND PREMIUMS RESERVED	19,366	-	-	19,366
LIBRARY INCENTIVE (STATE FUNDS)	129,439	23,311	(28,953)	123,797
F.D. SAFETY EQUIPMENT GRANTS	3,998	120,224	(126,009)	(1,787)
LAW ENFORCEMENT EQUIPMENT GRANT	33,406	300	(6,781)	26,925
RUBCKINUK LAND	22,544	-	-	22,544
MIDDLETON FOOD PANTRY DONATIONS	212,123	46,814	(44,151)	214,786
TRANSPORTATION NETWORK FUNDS	9,393	2,794	-	12,187
COMMUNITY COMPACT GRANTS (ALL)	-	335,000	-	335,000
WETLANDS DONATIONS	10,780	-	-	10,780
EAST-MEADOW LANES - TRAILS	5,000	-	-	5,000
VETERANS GIFTS/DONATIONS	11,059	3,625	(407)	14,277
FAIRWAY ESTATES GIFT (MUNI PROJ)	225,000	-	-	225,000
MAPC COVID-19 AID	13,295	-	-	13,295
MED PROJECT - POLICE	2,600	-	-	2,600
COA COVID DONATION	11,612	31	(2,154)	9,490
TOWN COVID DONATIONS	242	-	(242)	-
ASSISTANCE TO FIRE FIGHTER GRANT	-	11,676	-	11,676
MDPH BIDLS FLU VACCINE GRANT	(1,739)	1,739	-	-
ARPA	2,922,213	95,433	(329,383)	2,688,262
TOWN COMMON - ARPA STATE EARMARK	200,000	30,000	(30,000)	200,000
VETERAN COLA CH 42 ACTS 2022	1,422	-	-	1,422
FIBER OPTIC NETWORK PROJECT	45,572	-	(94,795)	(49,223)

**Town of Middleton, MA**  
**All Other Special Revenue Funds (unaudited) Cont.**

<b>SCHOOL SPECIAL REVENUE FUNDS</b>	<b>Fund Balance as of 7/1/2023</b>	<b>Revenue as of 6/30/2024</b>	<b>Expenditures as of 6/30/2024</b>	<b>Fund Balance as of 6/30/2024</b>
AFTER SCHOOL ENRICHMENT	\$ 26,233	\$ 21,481	\$ (18,603)	\$ 29,112
SCHOOL RENTAL REVOLVING	3,506	3,083	(3,948)	2,640
HOWE MANNING CHILDCARE (ASDC)	126,182	189,200	(204,261)	111,121
PRESCHOOL REVOLVING	371,986	221,509	(345,786)	247,708
SCHOOL CAFETERIA	289,160	335,362	(317,414)	307,108
SPED TUITION	237,337	75,104	(1,156)	311,286
HOWE MANNING MUSIC	73,387	12,675	(14,659)	76,032
SUMMER PROGRAMS	-	47,015	(47,015)	-
NATURE'S CLASSROOM	1,508	12,220	(13,728)	-
PARENT UNIVERSITY	3,741	3,000	(80)	6,661
TITLE 1 LOW INCOME	720	24,332	(22,692)	2,360
TITLE IVA	1,640	12,153	(13,793)	-
EDUCATOR QUALITY	2,229	10,921	(13,002)	148
CH 188 EARLY CHILDHOOD GRANT	-	11,402	(11,402)	-
PL 94-142 SPECIAL EDUCATION GRANT	8,090	199,558	(204,668)	2,980
CIRCUIT BREAKER GRANT	121,714	102,719	(117,442)	106,991
ADDITIONAL CH.70 PANDEMIC RELIEF	52,522	-	-	52,522
HOWE-MANNING GIFTS	17,680	32,014	(32,035)	17,659
FULLER MEADOW GIFTS	40,059	3,587	(1,539)	42,106
ESSER II GRANT	35,464	18,410	(53,874)	-
IDEA GRANT	-	7,600	(281)	7,319
SUMMER SCHOOL ADV & ENG GRANT	-	71,198	(71,198)	-
ESSER 111 GRANT	161,801	26,820	(90,944)	97,677
ARPA IDEA	-	217,447	(216,500)	947

**TOWN OF MIDDLETON, MA**  
**GENERAL FUND REVENUE - COMPARATIVE REPORT**  
**FISCAL YEAR 2024 AND FISCAL YEAR 2023**

	FISCAL YEAR 2024 (AS OF JUNE 30, 2024)				FISCAL YEAR 2023 (AS OF JUNE 30, 2023)			
	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received
<b>PROPERTY TAXES</b>								
Real Estate Taxes (includes allowance)	\$ 36,647,690	\$ 36,252,615	\$ (395,075)	98.92%	\$ 34,927,203	\$ 35,264,767	\$ 337,564	100.97%
Personal Property Taxes	684,158	665,893	(18,265)	97.33%	695,787	696,411	624	100.09%
Tax Title Liens/Tax foreclosures	-	2,647	2,647		-	(1,377)	(1,377)	
<b>Total Property Taxes</b>	<u>\$ 37,331,848</u>	<u>\$ 36,921,155</u>	<u>\$ (410,693)</u>	<u>98.90%</u>	<u>\$ 35,622,990</u>	<u>\$ 35,959,801</u>	<u>\$ 336,811</u>	<u>100.95%</u>
<b>STATE AID</b>								
Cherry Sheet Revenue	2,544,636	2,568,892	24,256	100.95%	2,472,934	2,472,369	(565)	99.98%
<b>Total State Aid</b>	<u>\$ 2,544,636</u>	<u>\$ 2,568,892</u>	<u>\$ 24,256</u>	<u>100.95%</u>	<u>\$ 2,472,934</u>	<u>\$ 2,472,369</u>	<u>\$ (565)</u>	<u>99.98%</u>
<b>LOCAL RECEIPTS</b>								
Motor Vehicle Excise	2,100,000	2,424,820	324,820	115.47%	2,000,000	2,267,822	267,822	113.39%
Other Excise - Rooms Tax	160,000	241,612	81,612	151.01%	140,000	210,402	70,402	150.29%
Other Excise - Meals Tax	300,000	349,443	49,443	116.48%	300,000	338,974	38,974	112.99%
Penalties & Interest	80,000	110,090	30,090	137.61%	80,000	112,063	32,063	140.08%
Payment in Lieu of Taxes	148,000	142,695	(5,305)	96.42%	130,000	148,868	18,868	114.51%
Payment in Lieu of Taxes - MELD	209,267	209,267	-	100.00%	262,979	262,979	-	100.00%
Charges for Services - Transfer Station Stickers	210,000	219,425	9,425	104.49%	210,000	216,850	6,850	103.26%
Fees	125,000	167,480	42,480	133.98%	125,000	188,737	63,737	150.99%
Departmental Revenue - Cemeteries	35,000	50,200	15,200	143.43%	40,000	38,464	(1,536)	96.16%
Other Departmental Revenue	130,500	269,566	139,066	206.56%	125,500	233,447	107,947	186.01%
Building Permits	365,000	449,079	84,079	123.04%	362,000	751,822	389,822	207.69%
Other Licenses & Permits	151,000	162,851	11,851	107.85%	148,000	180,064	32,064	121.66%
Fines & Forfeitures	10,000	13,079	3,079	130.79%	5,000	11,548	6,548	230.95%
Investment Income	100,000	3,690,147	3,590,147	3690.15%	40,000	1,031,966	991,966	2579.91%
Medicaid & Miscellaneous	20,000	17,938	(2,062)	89.69%	20,000	68,593	48,593	342.96%
Misc Non-Recurring	26,502	56,389	29,887	0.00%	171,693	171,693	-	0.00%
<b>Total Local Receipts</b>	<u>4,170,269</u>	<u>8,574,081</u>	<u>4,403,812</u>	<u>205.60%</u>	<u>4,160,172</u>	<u>6,234,291</u>	<u>2,074,119</u>	<u>149.86%</u>
<b>TOTAL REVENUE</b>	<u>\$ 44,046,753</u>	<u>\$ 48,064,128</u>	<u>\$ 4,017,375</u>	<u>109.12%</u>	<u>\$ 42,256,096</u>	<u>\$ 44,666,461</u>	<u>\$ 2,410,365</u>	<u>105.70%</u>
<b>TRANSFERS IN</b>								
FROM ENTERPRISE - INDIRECT	97,309	97,309	-	100.00%	94,341	94,341	-	100.00%
FROM SPECIAL REVENUE FUNDS - BUDGETED	953,155	953,155	-	100.00%	783,697	783,697	-	100.00%
FROM SPECIAL REVENUE FUNDS - UNBUDGETED	-	18,869	18,869	0.00%	-	83,437	83,437	100.00%
FROM CAPITAL FUNDS	-	-	-	0.00%	-	3,176	-	100.00%
FROM STABILIZATION FUNDS	502,000	502,000	-	100.00%	-	-	-	0.00%
<b>TOTAL TRANSFERS IN</b>	<u>\$ 1,552,464</u>	<u>\$ 1,571,333</u>	<u>\$ 18,869</u>	<u>101.22%</u>	<u>\$ 878,038</u>	<u>\$ 964,652</u>	<u>\$ 83,437</u>	<u>109.86%</u>
<b>TOTAL REVENUE AND TRANSFERS IN</b>	<u>\$ 45,599,217</u>	<u>\$ 49,635,461</u>	<u>\$ 4,036,244</u>	<u>108.85%</u>	<u>\$ 43,134,134</u>	<u>\$ 45,631,113</u>	<u>\$ 2,493,802</u>	<u>105.79%</u>

**TOWN OF MIDDLETON, MA**  
**GENERAL FUND REVENUE**  
**FISCAL YEAR 2020 THROUGH FISCAL YEAR 2024**

	FY 2020 ACTUAL REVENUE	FY 2021 ACTUAL REVENUE	FY 2022 ACTUAL REVENUE	FY 2023 ACTUAL REVENUE	FY 2024 ACTUAL REVENUE	FY 2023 TO FY 2024 \$ CHANGE	FY 2023 TO FY2024 % CHANGE
<b>PROPERTY TAXES</b>							
Real Estate Taxes	\$29,272,912	\$30,427,874	\$31,396,877	\$ 35,264,767	\$ 36,252,615	\$ 987,848	3.1%
Personal Property Taxes	680,204	750,292	726,781	696,411	665,893	(30,518)	-4.2%
Tax Title/Tax Liens/Tax Foreclosures	86,531	127,910	104,433	(1,377)	2,647	4,024	3.9%
<b>Total Property Taxes</b>	<b>\$30,039,647</b>	<b>\$31,306,076</b>	<b>\$32,228,091</b>	<b>\$ 35,959,801</b>	<b>\$ 36,921,155</b>	<b>\$ 961,354</b>	<b>3.0%</b>
<b>STATE REVENUE</b>							
Cherry Sheet Revenue							
Unrestricted Aid	\$ 581,010	\$ 581,010	\$ 601,345	\$ 633,818	\$ 654,100	\$ 20,282	3.4%
Charter School Reimbursement	7,722	14,983	1,347	2,203	2,021	(182)	-13.5%
Chapter 70	1,677,463	1,669,491	1,691,699	1,726,991	1,769,171	42,180	2.5%
Reimb State Owned Land	20,251	22,692	25,627	32,895	36,999	4,104	16.0%
Exemptions to Veterans & Elderly	6,526	75,696	154,566	62,590	95,849	33,259	21.5%
Veterans Benefits	51,939	31,923	18,187	13,872	10,752	(3,120)	-17.2%
<b>Total State Revenue</b>	<b>\$ 2,344,911</b>	<b>\$ 2,395,795</b>	<b>\$ 2,492,771</b>	<b>\$ 2,472,369</b>	<b>\$ 2,568,892</b>	<b>\$ 96,523</b>	<b>3.9%</b>
<b>LOCAL RECEIPTS</b>							
Motor Vehicle Excise	\$ 2,021,607	\$ 2,195,080	\$ 2,139,512	\$ 2,267,822	\$ 2,424,820	\$ 156,998	7.3%
Other Excise - Meals Tax	213,683	209,215	290,424	338,974	349,443	10,469	3.6%
Other Excise - Rooms Tax	153,075	36,610	131,987	210,402	241,612	31,210	23.6%
Penalties & Interest on Taxes	121,012	132,497	90,302	112,063	110,090	(1,973)	-2.2%
Payment in Lieu of Taxes	131,026	132,686	131,297	148,868	142,695	(6,173)	-4.7%
Payment in Lieu of Taxes (MELD)	176,100	230,000	243,332	262,979	209,267	(53,712)	-22.1%
Charges for Services - Transfer Station Stickers	220,240	222,850	220,475	216,850	219,425	2,575	1.2%
Fees							
Selectmen - Natsue Way Boat Storage	17,017	19,144	10,635	44,669	23,399	(21,270)	-200.0%
Assessors - Sale of Maps	485	720	360	630	500	(130)	-36.1%
Town Clerk - Birth, Death, Marriage, Business, Dog	35,437	57,709	31,578	37,560	58,004	20,443	64.7%
Planning Board	-	125	283	-	-	-	0.0%
Police - False Alarm, Accident Reports, Detail Cruiser Fees	8,575	19,815	16,735	36,020	28,535	(7,485)	-44.7%
Police/Fire - Admin fee details	15,447	33,239	24,649	28,243	14,285	(13,957)	-56.6%
Fire - Alarm Fee/Permit Fees	57,918	41,647	38,412	24,540	24,582	42	0.1%
DPW - Electronics, Bulk, Recycling Only	4,665	17,405	17,175	17,075	18,175	1,100	6.4%
Total Fees	\$ 139,543	\$ 189,803	\$ 139,827	\$ 188,737	\$ 167,480	\$ (21,257)	-15.2%
Departmental Revenue - Libraries (Moved to Oth. Dept. Rev)	3,090	802	2,194	-	-	-	0.0%
Departmental Revenue - Cemeteries	52,000	57,325	41,540	38,464	50,200	11,736	28.3%
Other Departmental Revenue							
Selectmen	10,646	6,701	4,188	7,706	4,160	(3,547)	-84.7%
Accounting	63,038	67,894	90,232	98,964	123,032	24,068	26.7%
Treasurer/Collector	30,070	55,735	39,204	37,531	56,277	18,746	47.8%
Cell Tower Rent	68,462	71,820	68,220	70,272	75,922	5,650	8.3%
Town Clerk - Early Voting reimbursement	-	24,168	-	10,309	2,408	(7,901)	100.0%
Planning Board	44	427	26	415	-	(415)	-1602.5%
DPW revenues	932	2,483	1,140	1,325	1,322	(3)	-0.3%
Council on Aging	-	-	198	119	-	(119)	-60.1%
Library	-	-	-	2,016	2,127	112	100.0%
Recreation Commission - Summer camp Resgistration	-	-	-	4,790	4,320	(470)	100.0%
Total Other Departmental Revenue	\$ 173,192	\$ 229,228	\$ 203,209	\$ 233,447	\$ 269,567	\$ 36,119	17.8%
Licenses & Permits							
Selectmen - Liquor, Common Victuallers	\$ 76,149	\$ 61,380	\$ 76,961	\$ 78,465	\$ 81,985	\$ 3,520	4.6%
Inspectional Services - Plumbing & Gas, Building, Electric	484,932	552,753	589,846	780,205	478,935	(301,271)	-51.1%
Board of Health - Food, Tobacco, etc.	34,012	39,659	42,952	73,216	51,010	(22,206)	-51.7%
Total Licenses & Permits	\$ 595,093	\$ 653,792	\$ 709,760	\$ 931,886	\$ 611,930	\$ (319,956)	-45.1%
Fines & Forfeitures							
Police Fines	\$ 13,269	\$ 4,903	\$ 9,912	\$ 11,548	\$ 13,064	\$ 1,517	15.3%
Animal Control Fines	-	-	70	-	15	15	21.4%
Total Fines & Forfeitures	\$ 13,269	\$ 4,903	\$ 9,982	\$ 11,548	\$ 13,079	\$ 1,532	15.3%
Investment Income	100,811	21,542	48,481	1,031,966	3,690,147	2,658,181	5482.9%
Municipal Medicare Reimbursement	25,867	26,586	63,960	68,593	17,938	(50,655)	-79.2%
Misc Non-Recurring	-	152,770	-	171,693	56,389	(115,304)	100.0%
<b>Total Local Receipts</b>	<b>\$ 4,139,607</b>	<b>\$ 4,495,690</b>	<b>\$ 4,466,282</b>	<b>\$ 6,234,291</b>	<b>\$ 8,574,082</b>	<b>\$ 2,339,792</b>	<b>52.4%</b>
<b>TOTAL REVENUE</b>	<b>\$36,524,165</b>	<b>\$38,197,561</b>	<b>\$39,187,144</b>	<b>\$ 44,666,461</b>	<b>\$ 48,064,128</b>	<b>\$ 3,397,668</b>	<b>8.7%</b>

**TOWN OF MIDDLETON, MA  
GENERAL FUND APPROPRIATION SUMMARY  
FISCAL YEAR 2024**

	Final Budget	% of Total Budget
<b>Municipal</b>		
General Government	\$ 2,516,148	5.2%
Public Safety	5,015,744	10.3%
Department of Public Works	2,018,742	4.1%
Health & Human Services	600,109	1.2%
Culture & Recreation	797,026	1.6%
<b>Total Municipal Budget</b>	<b>\$10,947,769</b>	<b>22.5%</b>
<b>Education</b>		
Tri-Town School District	\$ 14,724,502	30.2%
MASCO Regional High School	10,896,460	22.4%
Essex-Tech Regional High School	874,395	1.8%
<b>Total Education</b>	<b>\$26,495,357</b>	<b>54.4%</b>
<b>Debt Service</b>	<b>\$ 3,805,331</b>	<b>7.8%</b>
<b>Employee Benefits/Insurance</b>		
Retirement	\$ 2,127,694	4.4%
Unemployment	15,000	0.0%
Health Insurance	879,882	1.8%
Life Insurance	2,450	0.0%
Medicare Tax	111,212	0.2%
General Insurance (i.e. Prop & Casualty)	320,906	0.7%
<b>Total Employee Benefits/Insurance</b>	<b>\$ 3,457,144</b>	<b>7.1%</b>
<b>Other</b>		
Reserve Fund	\$ 100,000	0.2%
Capital	2,439,804	5.0%
Salary Reserve	46,195	0.1%
State Charges & Assessments	359,180	0.7%
Transfer to OPEB Trust	200,000	0.4%
Transfer to Stabilization	50,000	0.1%
Transfer to Special Ed. Stabilization	100,000	0.2%
Transfer to Capital Stabilization	100,000	0.2%
Transfer to Retirement Stabilization	50,000	0.1%
Transfer to Facilities Complex Stabilization	550,000	1.1%
<b>Total Other</b>	<b>\$ 3,995,180</b>	<b>8.2%</b>
<b>TOTAL APPROPRIATIONS</b>	<b>\$48,700,780</b>	<b>100.0%</b>



**TOWN OF MIDDLETON  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2024 AND FISCAL YEAR 2023**

	FISCAL YEAR 2024 (AS OF JUNE 30, 2024)						FISCAL YEAR 2023 (AS OF JUNE 30, 2023)					
	REVISED BUDGET	ACTUAL	ENCUMBRANCES	UNDER/(OVER) BUDGET	% OF BUDGET USED		REVISED BUDGET	ACTUAL	ENCUMBRANCES	UNDER/(OVER) BUDGET	% OF BUDGET USED	
TOWN MODERATOR SALARIES	\$ 200	\$ 200	\$ -	\$ -	100.00%		\$ 200	\$ 200	\$ -	\$ -	100.00%	
SELECT BOARD/TOWN ADMINISTRATOR SALARIES	347,039	336,423	-	10,616	96.94%		330,180	299,307	-	30,873	90.65%	
SELECT BOARD/TOWN ADMINISTRATOR EXPENSES	49,535	24,009	3,550	21,976	48.47%		92,860	79,010	636	13,214	85.09%	
FINANCE COMMITTEE SALARIES	2,176	411	-	1,765	18.89%		2,174	1,072	-	1,102	49.31%	
FINANCE COMMITTEE EXPENSES	1,780	190	-	1,590	10.67%		1,780	184	-	1,596	10.34%	
TOWN ACCOUNTANT SALARIES	204,865	204,865	-	-	100.00%		168,734	168,734	-	-	100.00%	
TOWN ACCOUNTANT EXPENSES	44,150	33,323	43	10,784	75.48%		39,950	38,611	-	1,339	96.65%	
ASSESSORS SALARIES	202,594	202,594	-	-	100.00%		198,016	184,799	-	13,217	93.33%	
ASSESSORS EXPENSES	27,210	17,812	-	9,398	65.46%		26,900	19,356	-	7,544	71.96%	
TREASURER/COLLECTOR SALARIES	225,666	225,666	-	-	100.00%		219,043	216,760	-	2,283	98.96%	
TREASURER/COLLECTOR EXPENSES	80,046	39,938	724	39,384	49.89%		83,750	45,558	20	38,172	54.40%	
CUSTODIAN OF TOWN LAND SALARIES	2,500	2,500	-	-	100.00%		2,500	2,500	-	-	100.00%	
TOWN COUNSEL EXPENSES	92,663	92,663	-	-	100.00%		90,576	90,576	-	0	100.00%	
MANAGEMENT INFORMATION SYSTEMS SALARIES	71,454	63,271	-	8,183	88.55%		73,913	60,255	-	13,658	81.52%	
MANAGEMENT INFORMATION SYSTEMS EXPENSES	460,872	425,317	20,437	15,118	92.29%		420,049	326,099	24,675	69,275	77.63%	
TOWN CLERK SALARIES	179,804	170,092	-	9,711	94.60%		173,888	164,871	-	9,017	94.81%	
TOWN CLERK EXPENSES	42,320	19,517	16,450	6,353	46.12%		35,450	23,767	5,892	5,791	67.04%	
ELECTIONS SALARIES	52,656	15,581	-	37,075	29.59%		60,499	22,273	-	38,226	36.82%	
ELECTIONS EXPENSES	20,730	18,490	-	2,240	89.19%		18,025	16,977	-	1,048	94.19%	
CONSERVATION COMMISSION SALARIES	93,559	93,559	-	-	100.00%		91,183	91,173	-	10	99.99%	
CONSERVATION COMMISSION EXPENSES	4,050	1,760	-	2,290	43.46%		3,950	1,751	-	2,199	44.32%	
PLANNING BOARD SALARIES	126,855	109,324	-	17,531	86.18%		125,887	110,910	-	14,977	88.10%	
PLANNING BOARD EXPENSES	10,310	4,442	-	5,868	43.09%		10,310	6,157	-	4,153	59.72%	
BOARD OF APPEALS SALARIES	2,720	2,279	-	441	83.79%		2,680	1,638	-	1,042	61.12%	
BOARD OF APPEALS EXPENSES	2,050	215	-	1,835	10.50%		2,050	928	-	1,122	45.28%	
MASTER PLAN COMMITTEE SALARIES	1,496	136	-	1,360	9.09%		1,474	134	-	1,340	9.09%	
MASTER PLAN COMMITTEE EXPENSES	100	-	-	100	0.00%		100	63	-	37	63.00%	
TOWN BUILDING SALARIES	52,501	49,338	-	3,163	93.98%		51,214	36,921	-	14,293	72.09%	
TOWN BUILDING EXPENSES	100,000	72,685	1,671	25,644	72.68%		84,500	70,198	258	14,044	83.07%	
TOWN REPORT EXPENSES	14,247	14,247	-	-	100.00%		10,362	10,362	-	-	100.00%	
<b>TOTAL GENERAL GOVERNMENT EXPENSES</b>	<b>\$ 2,516,148</b>	<b>\$ 2,240,846</b>	<b>\$ 42,875</b>	<b>\$ 232,426</b>	<b>89.06%</b>		<b>\$ 2,422,197</b>	<b>\$ 2,091,142</b>	<b>\$ 31,481</b>	<b>\$ 299,573</b>	<b>86.33%</b>	
POLICE SALARIES	\$ 2,069,031	\$ 2,044,608	\$ -	\$ 24,423	98.82%		\$ 2,003,637	\$ 1,906,906	\$ -	\$ 96,731	95.17%	
POLICE EXPENSES	235,928	230,533	4,021	1,374	97.71%		259,636	247,505	189	11,942	95.33%	
FIRE SALARIES	2,098,187	2,098,187	-	0	100.00%		2,063,930	2,063,930	-	(0)	100.00%	
FIRE EXPENSES	283,411	255,583	833	26,994	90.18%		413,690	398,761	394	14,534	96.39%	
BUILDING INSPECTION SALARIES	270,844	253,724	-	17,120	93.68%		256,919	250,688	-	6,231	97.57%	
BUILDING INSPECTION EXPENSES	33,250	24,941	-	8,309	75.01%		28,250	21,678	-	6,572	76.74%	
ANIMAL CONTROL SALARIES	21,242	20,649	-	593	97.21%		20,944	20,421	-	523	97.51%	
ANIMAL CONTROL EXPENSES	3,650	1,137	-	2,513	31.15%		3,650	-	-	3,650	0.00%	
CONSTABLE SALARIES	200	200	-	-	100.00%		200	200	-	-	100.00%	
<b>TOTAL PUBLIC SAFETY EXPENSES</b>	<b>\$ 5,015,744</b>	<b>\$ 4,929,563</b>	<b>\$ 4,854</b>	<b>\$ 81,327</b>	<b>98.28%</b>		<b>\$ 5,050,856</b>	<b>\$ 4,910,090</b>	<b>\$ 583</b>	<b>\$ 140,183</b>	<b>97.21%</b>	

**TOWN OF MIDDLETON  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2024 AND FISCAL YEAR 2023**

	FISCAL YEAR 2024 (AS OF JUNE 30, 2024)					FISCAL YEAR 2023 (AS OF JUNE 30, 2023)				
	REVISED BUDGET	ACTUAL	ENCUMBRANCES	UNDER/(OVER) BUDGET	% OF BUDGET USED	REVISED BUDGET	ACTUAL	ENCUMBRANCES	UNDER/(OVER) BUDGET	% OF BUDGET USED
TRI-TOWN SALARIES	\$ 10,411,344	\$ 9,964,473	\$ 460,940	\$ (14,070)	95.71%	\$ 9,832,931	\$ 9,514,773	\$ 465,775	\$ (147,617)	96.76%
TRI-TOWN EXPENSES	4,313,158	4,259,624	35,103	18,431	98.76%	3,963,822	3,574,303	162,026	227,493	90.17%
MASCONOMENT ASSESSMENT EXPENSES	10,896,460	10,896,460	-	-	100.00%	10,477,590	10,477,590	-	-	100.00%
ESSEX TECH ASSESSMENT EXPENSES	807,180	804,846	-	2,334	99.71%	756,518	756,518	-	-	100.00%
ESSEX TECH DEBT SERVICE EXPENSES	67,215	67,215	-	-	100.00%	68,506	68,506	-	-	100.00%
<b>TOTAL EDUCATION EXPENSES</b>	<b>\$ 26,495,357</b>	<b>\$ 25,992,619</b>	<b>\$ 496,043</b>	<b>\$ 6,695</b>	<b>98.10%</b>	<b>\$ 25,099,367</b>	<b>\$ 24,391,689</b>	<b>\$ 627,801</b>	<b>\$ 79,876</b>	<b>97.18%</b>
DPW ADMIN SALARIES	\$ 793,080	\$ 719,776	\$ -	\$ 73,304	90.76%	\$ 800,795	\$ 672,690	\$ -	\$ 128,105	84.00%
DPW ADMIN EXPENSES	374,905	371,032	150	3,723	98.97%	329,160	314,753	8,500	5,907	95.62%
SNOW AND ICE EXPENSES	290,400	233,120	-	57,280	80.28%	285,713	285,591	-	122	99.96%
TRANSFER STATION SALARIES	160,271	139,848	-	20,423	87.26%	149,271	136,806	-	12,465	91.65%
TRANSFER STATION EXPENSES	400,086	335,529	16,004	48,553	83.86%	377,000	340,958	-	36,042	90.44%
<b>TOTAL PUBLIC WORKS EXPENSES</b>	<b>\$ 2,018,742</b>	<b>\$ 1,799,306</b>	<b>\$ 16,154</b>	<b>\$ 203,283</b>	<b>89.13%</b>	<b>\$ 1,941,939</b>	<b>\$ 1,750,798</b>	<b>\$ 8,500</b>	<b>\$ 182,641</b>	<b>90.16%</b>
BOARD OF HEALTH SALARIES	\$ 159,580	\$ 155,500	\$ -	\$ 4,080	97.44%	\$ 130,338	\$ 115,506	\$ -	\$ 14,832	88.62%
BOARD OF HEALTH EXPENSES	47,642	38,758	239	8,645	81.35%	20,509	17,364	1,086	2,059	84.66%
COUNCIL ON AGING SALARIES	244,024	194,942	-	49,082	79.89%	237,483	226,138	-	11,345	95.22%
COUNCIL ON AGING EXPENSES	46,138	41,311	308	4,520	89.54%	46,217	39,506	782	5,929	85.48%
VETERANS AGENT SALARIES	20,553	19,633	-	920	95.53%	20,076	17,323	-	2,753	86.29%
VETERANS AGENT EXPENSES	46,900	25,809	-	21,091	55.03%	46,900	20,146	-	26,754	42.95%
TRI-TOWN COUNCIL EXPENSES	29,925	29,925	-	-	100.00%	29,925	29,925	-	-	100.00%
GARDEN CLUB EXPENSES	5,348	5,348	-	-	100.00%	5,000	2,983	1,389	628	59.66%
<b>TOTAL HEALTH &amp; HUMAN SERVICE EXPENSES</b>	<b>\$ 600,109</b>	<b>\$ 511,225</b>	<b>\$ 546</b>	<b>\$ 88,338</b>	<b>85.19%</b>	<b>\$ 536,448</b>	<b>\$ 468,889</b>	<b>\$ 3,257</b>	<b>\$ 64,302</b>	<b>87.41%</b>
LIBRARY SALARIES	\$ 500,231	\$ 482,713	\$ -	\$ 17,518	96.50%	\$ 468,096	\$ 450,222	\$ -	\$ 17,874	96.18%
LIBRARY EXPENSES	215,191	209,877	3,334	1,980	97.53%	202,686	193,825	8,345	516	95.63%
RECREATION COMMISSION SALARIES	38,229	32,009	-	6,220	83.73%	25,982	25,676	-	306	98.82%
RECREATION COMMISSION EXPENSES	30,875	10,696	-	20,179	34.64%	27,026	11,693	-	15,332	43.27%
HISTORICAL COMMISSION EXPENSES	1,000	550	-	450	55.00%	1,000	-	-	1,000	0.00%
MEMORIAL DAY EXPENSES	6,500	5,527	-	973	85.03%	5,000	1,867	-	3,133	37.34%
CHIEF WILLIS DAY EXPENSES	5,000	5,000	-	-	100.00%	5,000	5,000	-	-	100.00%
<b>TOTAL CULTURE &amp; RECREATION EXPENSES</b>	<b>\$ 797,026</b>	<b>\$ 746,372</b>	<b>\$ 3,334</b>	<b>\$ 47,320</b>	<b>93.64%</b>	<b>\$ 734,790</b>	<b>\$ 688,283</b>	<b>\$ 8,345</b>	<b>\$ 38,162</b>	<b>93.67%</b>
<b>DEBT SERVICE EXPENSES</b>	<b>\$ 3,805,331</b>	<b>\$ 3,805,330</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>100.00%</b>	<b>\$ 4,212,643</b>	<b>\$ 4,212,643</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>100.00%</b>

TOWN OF MIDDLETON  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2024 AND FISCAL YEAR 2023

	FISCAL YEAR 2024 (AS OF JUNE 30, 2024)					FISCAL YEAR 2023 (AS OF JUNE 30, 2023)				
	REVISED BUDGET	ACTUAL	ENCUMBRANCES	UNDER/(OVER) BUDGET	% OF BUDGET USED	REVISED BUDGET	ACTUAL	ENCUMBRANCES	UNDER/(OVER) BUDGET	% OF BUDGET USED
COMPENSATION RESERVE EXPENSES	\$ 46,195	\$ 3,500	\$ -	\$ 42,695	7.58%	\$ 84,423	\$ 68,856	\$ -	\$ 15,567	81.56%
RETIREMENT EXPENSES	2,127,694	2,127,694	-	-	100.00%	1,882,539	1,882,538	-	1	100.00%
UNEMPLOYMENT EXPENSES	15,000	8,417	-	6,583	56.11%	45,000	24,796	19,305	899	55.10%
HEALTH INSURANCE EXPENSES	879,882	872,434	50	7,398	99.15%	817,967	782,293	-	35,674	95.64%
LIFE INSURANCE EXPENSES	2,450	2,271	-	179	92.70%	2,600	2,119	-	481	81.50%
MEDICARE EXPENSES	111,212	109,716	-	1,497	98.65%	115,000	108,567	-	6,433	94.41%
<b>TOTAL EMPLOYEE BENEFIT EXPENSES</b>	<b>\$ 3,182,433</b>	<b>\$ 3,124,032</b>	<b>\$ 50</b>	<b>\$ 58,352</b>	<b>98.16%</b>	<b>\$ 2,947,529</b>	<b>\$ 2,869,169</b>	<b>\$ 19,305</b>	<b>\$ 59,055</b>	<b>97.34%</b>
<b>RESERVE FUND**</b>	<b>\$ 88,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 88,000</b>	<b>0.00%</b>	<b>\$ 20,876</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,876</b>	<b>0.00%</b>
<b>GENERAL INSURANCE EXPENSES</b>	<b>\$ 320,906</b>	<b>\$ 296,299</b>	<b>\$ -</b>	<b>\$ 24,606</b>	<b>92.33%</b>	<b>\$ 270,130</b>	<b>\$ 270,130</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>100.00%</b>
<b>CAPITAL EXPENSES</b>	<b>\$ 2,439,804</b>	<b>\$ 831,279</b>	<b>\$ -</b>	<b>\$ 1,608,525</b>	<b>34.07%</b>	<b>\$ 1,647,320</b>	<b>\$ 919,878</b>	<b>\$ -</b>	<b>\$ 727,442</b>	<b>55.84%</b>
<b>STATE &amp; COUNTY CHARGES</b>	<b>\$ 359,180</b>	<b>\$ 329,201</b>	<b>\$ -</b>	<b>\$ 29,979</b>	<b>91.65%</b>	<b>\$ 315,607</b>	<b>\$ 345,510</b>	<b>\$ -</b>	<b>\$ (29,903)</b>	<b>109.47%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 47,638,780</b>	<b>\$ 44,606,071</b>	<b>\$ 563,857</b>	<b>\$ 2,468,852</b>	<b>93.63%</b>	<b>\$ 45,199,701</b>	<b>\$ 42,918,223</b>	<b>\$ 699,273</b>	<b>\$ 1,582,206</b>	<b>94.95%</b>
TRANSFER TO SPECIAL REVENUE FUNDS	\$ 2,177	\$ 2,177	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	0.00%
TRANSFER TO VARIOUS STABILIZATION FUNDS	850,000	850,000	-	-	0.00%	252,000	252,000	-	-	0.00%
TRANSFER TO OPEB TRUST	200,000	200,000	-	-	100.00%	150,000	150,000	-	-	100.00%
<b>TOTAL TRANSFERS OUT</b>	<b>\$ 1,052,177</b>	<b>\$ 1,052,177</b>	<b>\$ -</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ 402,000</b>	<b>\$ 402,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>100.00%</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS OUT</b>	<b>\$ 48,690,956</b>	<b>\$ 45,658,248</b>	<b>\$ 563,857</b>	<b>\$ 2,468,852</b>	<b>93.77%</b>	<b>\$ 45,601,701</b>	<b>\$ 43,320,223</b>	<b>\$ 699,273</b>	<b>\$ 1,582,206</b>	<b>95.00%</b>

\*\* The remaining balance of the Reserve Fund is reported above. The transfers are reported within each department's budget per Finance Committee approval.

**TOWN OF MIDDLETON  
GENERAL FUND EXPENDITURES  
FISCAL YEAR 2020 THROUGH FISCAL YEAR 2024**

	FY 2020 ACTUALS	FY 2021 ACTUALS	FY 2022 ACTUALS	FY 2023 ACTUALS	FY 2024 ACTUALS	FY 2023 TO FY2024 \$ CHANGE	FY 2023 TO FY2024 % CHANGE
TOWN MODERATOR	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ -	0.0%
SELECTMEN	309,919	312,915	314,084	378,953	363,982	(14,970)	-4.8%
FINANCE COMMITTEE	1,076	835	840	1,256	601	(655)	-78.0%
TOWN ACCOUNTANT	157,968	166,600	195,468	207,345	238,231	30,886	15.8%
ASSESSOR	183,272	169,354	180,300	204,155	220,406	16,251	9.0%
TREASURER/COLLECTOR	227,933	245,814	232,193	262,338	266,329	3,991	1.7%
CUSTODIAN OF TOWN LAND	2,500	2,500	2,500	2,500	2,500	-	0.0%
TOWN COUNSEL	81,402	70,157	70,317	90,576	92,663	2,087	3.0%
MANAGEMENT INFORMATION SYSTEMS	207,448	322,306	336,922	411,029	509,024	97,996	29.1%
TOWN CLERK	140,236	133,358	165,296	194,530	206,059	11,529	7.0%
ELECTIONS	24,301	53,025	16,724	39,250	34,070	(5,180)	-31.0%
CONSERVATION COMMISSION	76,274	86,954	88,476	92,923	95,319	2,396	2.7%
PLANNING BOARD	99,704	103,041	103,698	117,067	113,767	(3,301)	-3.2%
BOARD OF APPEALS	2,475	3,300	1,959	2,566	2,494	(72)	-3.7%
MASTER PLAN COMMITTEE	512	393	-	197	136	(61)	100.0%
TOWN BUILDING	104,145	106,535	115,136	107,377	123,694	16,317	14.2%
TOWN REPORT	1,910	2,140	6,038	10,362	14,247	3,885	64.3%
<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$ 1,621,273</b>	<b>\$ 1,779,427</b>	<b>\$ 1,830,152</b>	<b>\$ 2,122,624</b>	<b>\$ 2,283,722</b>	<b>\$ 161,098</b>	<b>8.8%</b>
POLICE DEPARTMENT	\$ 1,986,988	\$ 2,001,767	\$ 2,206,331	\$ 2,154,600	\$ 2,279,163	\$ 124,563	5.6%
FIRE DEPARTMENT	1,948,427	2,217,835	2,364,686	2,463,086	2,354,604	(108,482)	-4.6%
BUILDING INSPECTION	258,261	243,963	264,494	272,366	278,665	6,298	2.4%
ANIMAL CONTROL	24,012	23,363	24,607	20,421	21,786	1,364	5.5%
CONSTABLE	200	200	200	200	200	-	0.0%
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 4,217,887</b>	<b>\$ 4,487,128</b>	<b>\$ 4,860,318</b>	<b>\$ 4,910,673</b>	<b>\$ 4,934,417</b>	<b>\$ 23,744</b>	<b>0.5%</b>
TRI-TOWN	\$ 11,877,356	\$ 12,139,275	\$ 12,834,030	\$ 13,716,877	\$ 14,720,141	\$ 1,003,264	7.8%
MASCONOMET ASSESSMENT	9,968,088	10,204,052	10,473,077	10,477,590	10,896,460	418,870	4.0%
MASCONOMET DEBT	382,380	103,740	102,490	-	-	-	0.0%
ESSEX TECH ASSESSMENT	699,698	620,077	735,809	756,518	804,846	48,328	6.6%
ESSEX TECH DEBT	76,455	66,198	73,647	68,506	67,215	(1,291)	-1.8%
OUT OF DISTRICT TUITION	-	12,117	-	-	-	-	0.0%
<b>TOTAL EDUCATION</b>	<b>\$ 23,003,977</b>	<b>\$ 23,145,459</b>	<b>\$ 24,219,053</b>	<b>\$ 25,019,491</b>	<b>\$ 26,488,662</b>	<b>\$ 1,469,171</b>	<b>6.1%</b>
PUBLIC WORKS	\$ 933,802	\$ 906,577	\$ 985,847	\$ 995,944	\$ 1,090,959	\$ 95,015	9.6%
SNOW & ICE	207,492	260,074	302,684	285,591	233,120	(52,470)	-17.3%
TRANSFER STATION	431,443	444,242	449,339	477,764	491,381	13,617	3.0%
<b>TOTAL PUBLIC WORKS</b>	<b>\$ 1,572,737</b>	<b>\$ 1,610,893</b>	<b>\$ 1,737,870</b>	<b>\$ 1,759,298</b>	<b>\$ 1,815,460</b>	<b>\$ 56,161</b>	<b>3.2%</b>
BOARD OF HEALTH	\$ 129,528	\$ 131,689	\$ 132,958	\$ 133,955	\$ 194,496	\$ 60,541	45.5%
COUNSEL ON AGING	211,230	195,273	233,878	266,426	236,560	(29,866)	-12.8%
VETERAN'S AGENT	63,816	46,193	43,291	37,468	45,442	7,974	18.4%
TRI-TOWN COUNSEL	28,500	29,925	29,925	29,925	29,925	-	0.0%
GARDEN CLUB	3,154	2,718	3,210	4,372	5,348	976	30.4%
<b>TOTAL HEALTH &amp; HUMAN SERVICES</b>	<b>\$ 436,228</b>	<b>\$ 405,799</b>	<b>\$ 443,262</b>	<b>\$ 472,146</b>	<b>\$ 511,771</b>	<b>\$ 39,625</b>	<b>8.9%</b>
LIBRARY	\$ 549,973	\$ 583,531	\$ 600,540	\$ 652,392	\$ 695,925	\$ 43,533	7.2%
RECREATION	34,893	5,732	33,650	37,369	42,705	5,336	15.9%
HISTORICAL COMMISSION	-	-	-	-	550	550	0.0%
MEMORIAL DAY	3,142	4,895	3,940	1,867	5,527	3,660	92.9%
CHIEF WILLS DAY	-	5,000	5,000	5,000	5,000	-	0.0%
<b>TOTAL CULTURE &amp; RECREATION</b>	<b>\$ 588,008</b>	<b>\$ 599,157</b>	<b>\$ 643,129</b>	<b>\$ 696,628</b>	<b>\$ 749,706</b>	<b>\$ 53,078</b>	<b>8.3%</b>
<b>DEBT SERVICE EXPENSES</b>	<b>\$ 1,439,571</b>	<b>\$ 1,348,778</b>	<b>\$ 1,549,598</b>	<b>\$ 4,212,643</b>	<b>\$ 3,805,330</b>	<b>\$ (407,312)</b>	<b>-26.3%</b>
COMPENSATION RESERVE EXPENSES	\$ 23,785	\$ 10,038	\$ 13,525	\$ 68,856	\$ 3,500	\$ (65,356)	-483.2%
RETIREMENT EXPENSES	1,460,009	1,645,959	1,847,976	1,882,538	2,127,694	245,156	13.3%
UNEMPLOYMENT EXPENSES	23,564	884	7,249	44,101	8,417	(35,684)	-492.3%
HEALTH INSURANCE EXPENSES	700,298	690,452	733,530	782,293	872,484	90,191	12.3%
LIFE INSURANCE EXPENSES	2,313	2,416	2,268	2,119	2,271	152	6.7%
MEDICARE EXPENSES	95,679	102,940	104,453	108,567	109,716	1,148	1.1%
<b>TOTAL EMPLOYEE BENEFIT EXPENSES</b>	<b>\$ 2,305,648</b>	<b>\$ 2,452,689</b>	<b>\$ 2,709,001</b>	<b>\$ 2,888,474</b>	<b>\$ 3,124,081</b>	<b>\$ 235,608</b>	<b>8.7%</b>

**TOWN OF MIDDLETON  
GENERAL FUND EXPENDITURES  
FISCAL YEAR 2020 THROUGH FISCAL YEAR 2024**

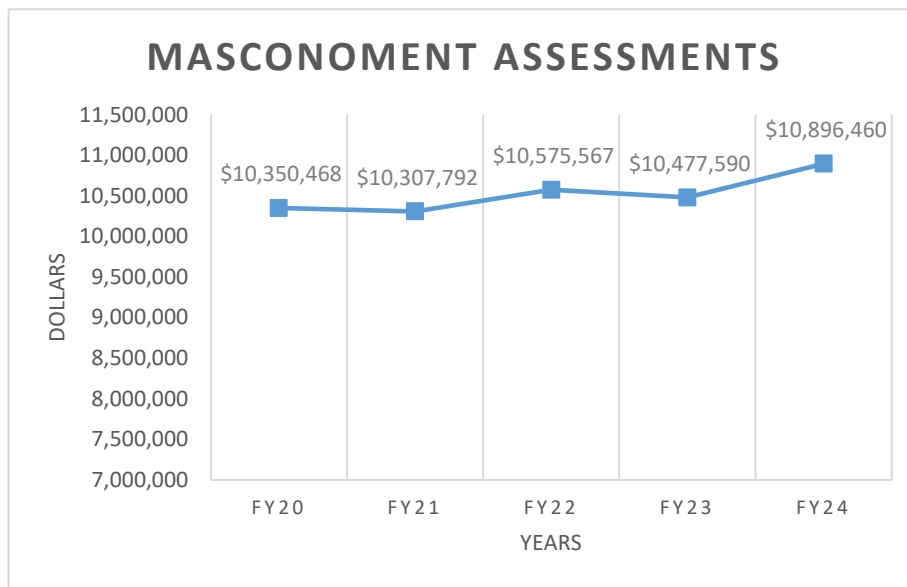
	FY 2020 ACTUALS	FY 2021 ACTUALS	FY 2022 ACTUALS	FY 2023 ACTUALS	FY 2024 ACTUALS	FY 2023 TO FY2024 \$ CHANGE	FY 2023 TO FY2024 % CHANGE
<b>RESERVE FUND*</b>	<u>\$ 96,000</u>	<u>\$ 96,000</u>	<u>\$ 82,660</u>	<u>\$ 20,876</u>	<u>\$ 88,000</u>	<u>\$ 67,124</u>	<u>81.2%</u>
<b>GENERAL INSURANCE EXPENSES</b>	<u>\$ 190,729</u>	<u>\$ 204,852</u>	<u>\$ 227,841</u>	<u>\$ 270,130</u>	<u>\$ 296,299</u>	<u>\$ 26,169</u>	<u>11.5%</u>
<b>CAPITAL EXPENSES</b>	<u>\$ 1,053,169</u>	<u>\$ 722,859</u>	<u>\$ 415,109</u>	<u>\$ 919,878</u>	<u>\$ 831,279</u>	<u>\$ (88,599)</u>	<u>-21.3%</u>
<b>STATE &amp; COUNTY CHARGES</b>	<u>\$ 330,070</u>	<u>\$ 343,596</u>	<u>\$ 314,519</u>	<u>\$ 345,510</u>	<u>\$ 329,201</u>	<u>\$ (16,309)</u>	<u>-5.2%</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 36,855,298</u>	<u>\$ 37,196,637</u>	<u>\$ 39,032,511</u>	<u>\$ 43,638,372</u>	<u>\$ 45,257,928</u>	<u>\$ 1,619,556</u>	<u>4.1%</u>
TRANSFER TO SPECIAL REVENUE FUNDS	\$ 11,629	\$ 121,821	\$ -	\$ -	\$ 2,177	\$ 2,177	0.0%
TRANSFER TO STABILIZATION FUNDS	915,000	-	1,163,800	252,000	850,000	598,000	51.4%
TRANSFER TO OPEB TRUST	50,000	75,000	175,000	150,000	200,000	50,000	28.6%
<b>TOTAL TRANSFERS OUT</b>	<u>\$ 976,629</u>	<u>\$ 196,821</u>	<u>\$ 1,338,800</u>	<u>\$ 402,000</u>	<u>\$ 1,052,177</u>	<u>\$ 650,177</u>	<u>48.6%</u>
<b>TOTAL EXPENDITURES &amp; TRANSFERS OUT</b>	<u>\$ 37,831,927</u>	<u>\$ 37,393,458</u>	<u>\$ 40,371,311</u>	<u>\$ 44,040,372</u>	<u>\$ 46,310,105</u>	<u>\$ 2,269,733</u>	<u>5.6%</u>

\* The remaining balance of the Reserve Fund is reported above. The transfers are reported within each department's budget per Finance Committee approval.

**TOWN OF MIDDLETON  
MASCONOMENT EXPENDITURES  
FISCAL YEAR 2020 THROUGH FISCAL YEAR 2024**

<u>YEAR</u>	<u>ACTUAL*</u>	<u>CHANGE</u>	<u>% CHANGE</u>
FY20	\$ 10,350,468	\$ 555,237	5.36%
FY21	\$ 10,307,792	\$ (42,676)	-0.41%
FY22	\$ 10,575,567	\$ 267,775	2.53%
FY23	\$ 10,477,590	\$ (97,977)	-0.94%
FY24	\$ 10,896,460	\$ 418,870	3.84%

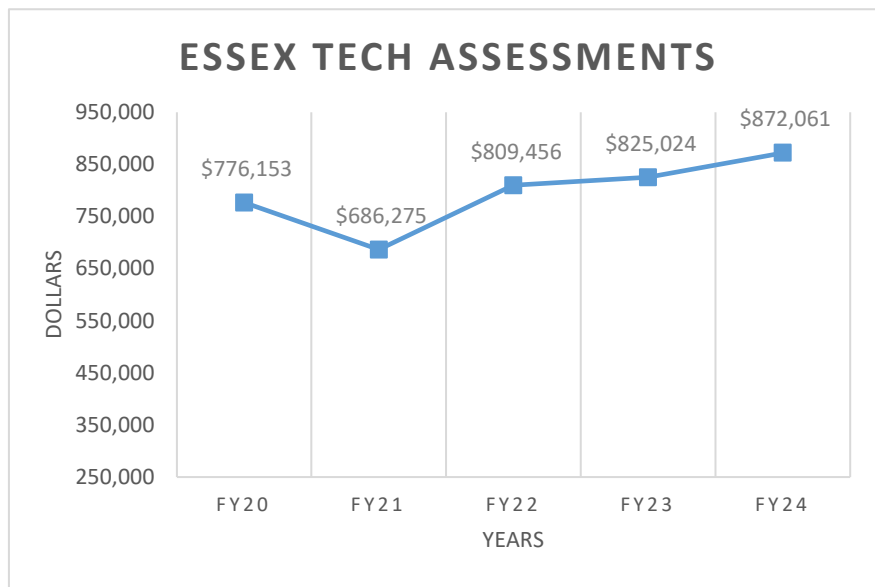
\* Includes debt payments; does not include capital assessments



**TOWN OF MIDDLETON  
ESSEX TECH EXPENDITURES  
FISCAL YEAR 2020 THROUGH FISCAL YEAR 2024**

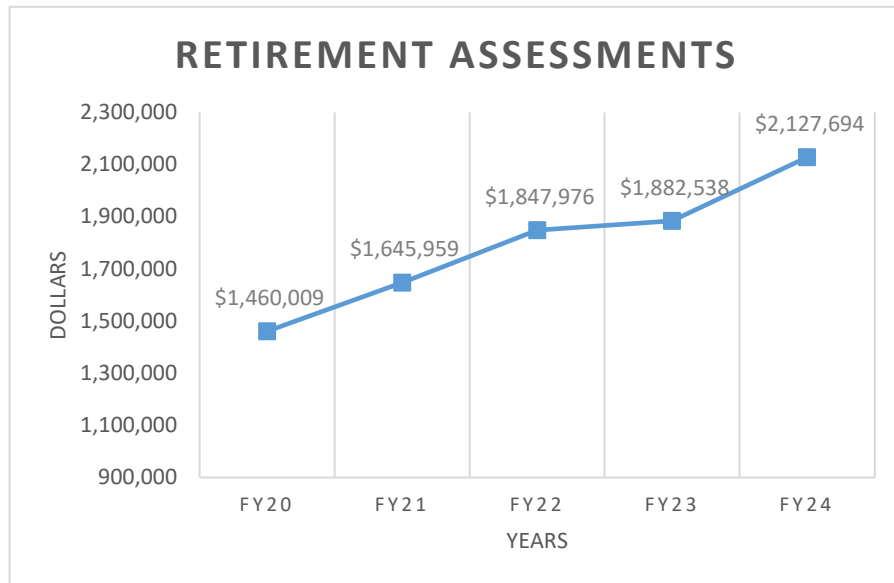
<u>YEAR</u>	<u>ACTUAL*</u>	<u>CHANGE</u>	<u>% CHANGE</u>
FY20	\$ 776,153	\$ (46,165)	-5.95%
FY21	\$ 686,275	\$ (89,878)	-13.10%
FY22	\$ 809,456	\$ 123,181	15.22%
FY23	\$ 825,024	\$ 15,568	1.89%
FY24	\$ 872,061	\$ 47,037	5.39%

\* Includes debt payments; does not include capital assessments



**TOWN OF MIDDLETON  
RETIREMENT EXPENDITURES  
FISCAL YEAR 2020 THROUGH FISCAL YEAR 2024**

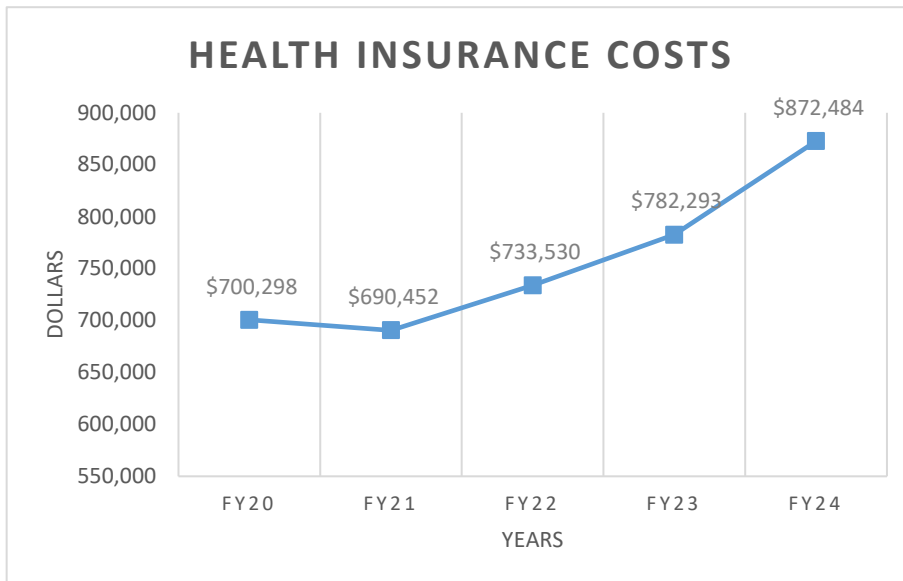
<u>YEAR</u>	<u>ACTUAL</u>	<u>CHANGE</u>	<u>% CHANGE</u>
FY20	\$1,460,009	\$ 50,673	3.47%
FY21	\$1,645,959	\$ 185,950	11.30%
FY22	\$1,847,976	\$ 202,017	10.93%
FY23	\$1,882,538	\$ 34,562	1.84%
FY24	\$2,127,694	\$ 245,156	11.52%





**TOWN OF MIDDLETON  
HEALTH INSURANCE EXPENDITURES  
FISCAL YEAR 2020 THROUGH FISCAL YEAR 2024**

<u>YEAR</u>	<u>ACTUAL</u>	<u>CHANGE</u>	<u>% CHANGE</u>
FY20	\$ 700,298	\$ (30,962)	-4.42%
FY21	\$ 690,452	\$ (9,846)	-1.43%
FY22	\$ 733,530	\$ 43,078	5.87%
FY23	\$ 782,293	\$ 48,763	6.23%
FY24	\$ 872,484	\$ 90,191	10.34%



**TOWN OF MIDDLETON, MA  
CAPITAL PROJECT FUNDS  
FY24 AS OF JUNE 30, 2024**

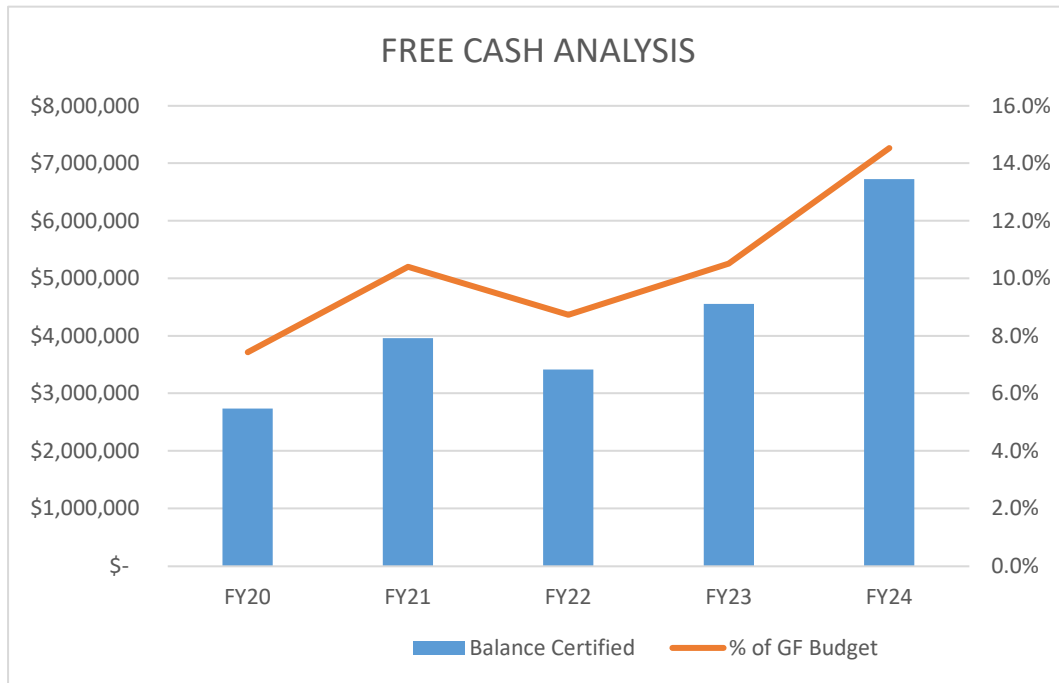
<u>FUND</u>	<u>FUND DESCRIPTION</u>	<u>CASH BALANCE</u>
3610	MUNICIPAL COMPLEX CONSTRUCTION	57,842,402.11
3900	PURCHASE FIRE EQUIPMENT	710,000.00
<b>TOTAL CAPITAL PROJECT FUNDS</b>		<b><u><u>\$ 58,552,402.11</u></u></b>

**TOWN OF MIDDLETON, MA  
STABILIZATION FUNDS  
FY24 AS OF JUNE 30, 2024**

<b>FUND</b>	<b>FUND DESCRIPTION</b>	<b>CASH BALANCE</b>
8500	STABILIZATION FUND	2,446,791.00
8505	OPEB TRUST FUND	2,655,433.00
8510	CAPITAL STABILIZATION FUND	734,058.00
8520	SPECIAL EDUCATION STABILIZATION FUND	413,266.00
8530	RETIREMENT STABILIZATION FUND	564,921.00
8540	SIDEWALK/PEDESTRIAN IMPR STABILIZATION	153,417.00
8550	FACILITIES COMPLEX STABILIZATION FUND	907,267.00
<b>TOTAL STABILIZATION FUND BALANCES</b>		<b>\$ 7,875,153.00</b>

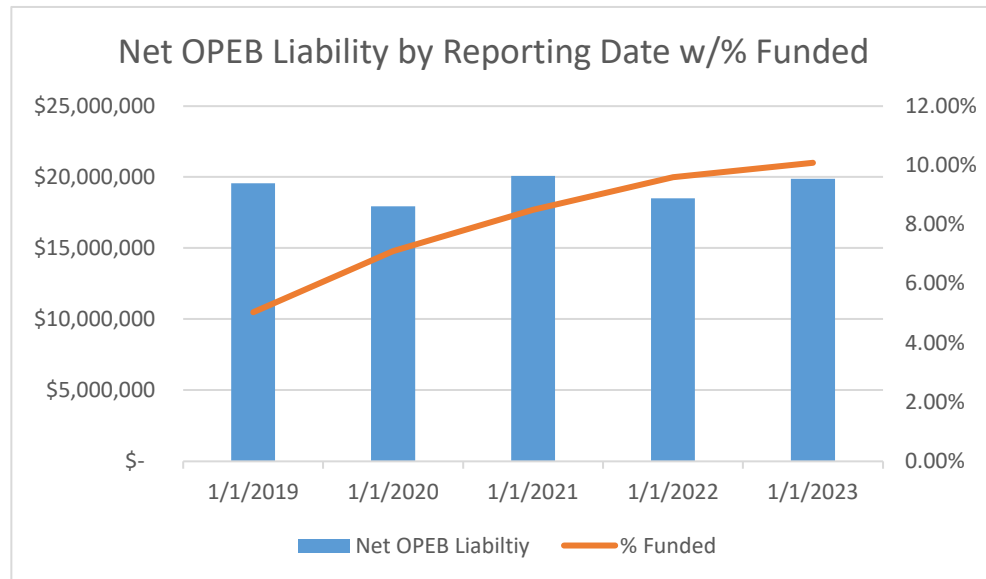
**TOWN OF MIDDLETON, MA**  
**FREE CASH APPROVED AMOUNTS**  
**FISCAL YEAR 2020 THROUGH FISCAL YEAR 2024**

<u>YEAR</u>	<u>BALANCE CERTIFIED</u>	<u>\$ CHANGE</u>	<u>% CHANGE</u>	<u>GF OPERATING BUDGET</u>	<u>% OF GF BUDGET</u>
FY20	\$2,736,593	\$ (487,648)	-17.8%	\$ 36,819,049	7.4%
FY21	\$3,958,084	\$1,221,491	30.9%	\$ 38,056,313	10.4%
FY22	\$3,412,839	\$ (545,245)	-16.0%	\$ 39,072,768	8.7%
FY23	\$4,552,945	\$1,140,106	25.0%	\$ 43,315,898	10.5%
FY24	\$6,719,465	\$2,166,520	32.2%	\$ 46,263,152	14.5%



**TOWN OF MIDDLETON, MA**  
**NET OPEB LIABILITY**  
**ACTUARIALS DATED 7/1/17 THROUGH 7/1/23**

<u>ACTUARIAL DATE</u>	<u>REPORTING DATE</u>	<u>NET OPEB LIABILITY</u>	<u>CHANGE</u>	<u>% CHANGE</u>	<u>% FUNDED</u>
7/1/2017	6/30/2019	\$19,551,510	\$ 3,029,370	15.5%	5.03%
7/1/2019	6/30/2020	\$17,937,213	\$ (1,614,297)	-9.0%	7.09%
7/1/2019	6/30/2021	\$20,079,348	\$ 2,142,135	10.7%	8.49%
7/1/2021	6/30/2022	\$18,493,757	\$ (1,585,591)	-8.6%	9.59%
7/2/2021	6/30/2023	\$19,864,523	\$ 1,370,766	6.9%	10.08%



**TOWN OF MIDDLETON, MA  
OUTSTANDING LONG-TERM DEBT  
FISCAL YEAR 2020 THROUGH FISCAL YEAR 2024**

YEAR	OUTSTANDING	CHANGE	% CHANGE
FY20	\$ 12,903,835	\$ (1,001,063)	-7.8%
FY21	\$ 11,977,772	\$ (926,063)	-7.7%
FY22	\$ 73,336,586	\$ 61,358,814	83.7%
FY23	\$ 71,965,000	\$ (1,371,586)	-1.9%
FY24	\$ 70,004,000	\$ (1,961,000)	-2.8%

