



**TOWN OF MIDDLETON**  
Office of Finance Director/Town Accountant  
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**TO:** Select Board/Finance Committee  
**FROM:** Sarah Wood, Finance Director/Town Accountant  
**DATE:** 4/30/2024  
**SUBJECT:** FY 2024, 3<sup>rd</sup> Quarter Highlights

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This report includes a summary of the 3<sup>rd</sup> quarter results as of March 31, 2024 of FY 2024 for the General Fund, CPA Fund, Water Enterprise Fund, Sewer Enterprise fund as well as a summary of appropriation accounts, revolving accounts and special revenue accounts.

### **General Fund Expenditures**

As of March 31, 2024, 71.6% of the FY 2024 General Fund budget had been expended. Please see the chart below for a breakdown of each major category's budget versus actual figures as of the second quarter in FY 2024. Encumbrances and warrant articles are not included in these figures.

Major Category	Adjusted Budget	Actual Expended	Percent Expended
General Government	\$ 2,568,829	\$1,604,598	62%
Public Safety	4,946,151	3,328,767	67%
Education	26,495,357	18,571,780	70%
Public Works	2,018,177	1,251,736	62%
Health and Human Services	557,748	350,547	63%
Culture and Recreation	797,026	515,873	65%
Debt Service	3,805,331	2,951,668	78%
State Assessments & Charges	359,180	252,287	70%
Unclassified	4,605,087	4,197,211	91%

At the end of the third quarter of the fiscal year the total year-to-date expenditures should be around 75% of the departmental budget.

The Essex North Shore Tech assessment, Snow and Ice, debt service, retirement assessment and liability insurance all typically have percentages exceeding 75% in the third quarter due to the timing of payments.

There are two other departments that exceed the 75% threshold for the third quarter as well: Town report (93%) and Board of Health (82%). The Town report

line item is mostly expended and will go over budget this year due to there being a special town meeting in the fall where warrant books needed to be printed. I will be requesting a reserve fund transfer at the end of the fiscal year for any overage. The Board of Health is over due to the Tri-Town Inspector's wages coming out of this line item. There is an article at the Annual Town Meeting to adjust the budget for this amount.

At this point in the fiscal year, I am continuously monitoring the departments to ensure there is enough funds within their budget to finish out the fiscal year. There are only two departments that I believe will come close to overspending their budget but I am hopeful that there are funds in our unclassified budget line items to perform departmental transfers at the end of the fiscal year. Other required departmental transfers will be wage related for the merit pay and administrative assistant's union wages that were funded in the compensation reserve.

There is still currently \$1,701,758 in approved general fund capital projects that are outstanding. Departments were sent the list with the FY25 capital budget instructions with the request to update the status of these projects. Within that listing there are several projects that are earmarked to close at the end of the fiscal year as the articles came in under budget but there are still several items that are outstanding. Approximately \$700,000 of these articles are for larger purchases/projects and approximately \$330,000 of outstanding items pertain to projects approved in FY22 or earlier, of which, \$107,000 is set to be closed out at the end of the fiscal year. I have marked the items that are set to either partially close out or fully close out within the attached listing.

## **General Fund Revenues**

Overall revenue collections were largely in line with current estimates. As of March 31, 2024, 82.5% or \$37,627,212 of total estimated revenues for FY 2024 (\$45,599,217) had been collected.

Of the local receipts, PILOT (62%), Building Permits (70%) and Medicaid Reimbursement (61%) are all trending below the 75% benchmark. There is still one PILOT payment outstanding, typically this is received in May or June. Building permits have rebounded slightly since the start of the fiscal year but it is unlikely we will make 100% of the budget by the end of the fiscal year. The Medicaid reimbursements are trending much lower than past fiscal years, this is a trend I will continue to keep an eye on to determine if the budget should be reduced in the future.

The majority of our other revenue categories greatly exceed our 75% benchmark, with several categories already over 100% of the budgeted amounts.

## **CPA Fund Expenditures & Revenues**

CPA expenditures are at 99% of budgeted expenditures, not inclusive of capital items. This is consistent with expectations as debt service payments are paid in the first half of the fiscal year.

CPA revenues are at 87.9% of the budget.

The current fund balance of the CPA fund is \$956,451 (inclusive of prior appropriated fund).

## **Water Fund Expenditures & Revenues**

Water expenditures are at 42% of the budget. This is not unexpected as the majority of expenditures occur towards the end of the fiscal year as well as \$50,000 budgeted for extraordinary/unforeseen expenses.

The water fund revenues are at 95.4% of budget. The majority of the budget is made up of a payment from the Town of Danvers that occurs at the end of the fiscal year; we received FY23's payment in July of FY24. The negative amount in the third quarter is our payment to the Town of Danvers for water liens that are then added onto residents' real estate tax bill.

The current fund balance in the water enterprise fund is \$1,419,724.25.

I hope the information presented is informative and helpful. If you have any questions, please do not hesitate to contact me.

**Town of Middleton, MA**  
**Fiscal Year 2024 Expenditures (unaudited)**

GENERAL FUND	For the Period Ended		9/30/2023	12/31/2023	3/31/2024	6/30/2024	Total YTD EXPENDED	AVAILABLE BUDGET	% USED
	BUDGET	Quarter 1	Quarter 2	Quarter 3	Quarter 4				
Total 114 TOWN MODERATOR	\$ 200	\$ -	\$ -	\$ 200	\$ -	\$ 200	\$ -	\$ -	100%
Total 122 SELECT BOARD	396,574	76,692	98,554	81,783	-	-	257,029	139,545	65%
Total 131 FINANCE COMMITTEE	3,956	411	464	(274)	-	-	601	3,355	15%
Total 131 RESERVE FUND	100,000	-	-	-	-	-	-	100,000	0%
Total 135 TOWN ACCOUNTANT	237,550	39,153	86,978	49,402	-	-	175,533	62,017	74%
Total 141 ASSESSORS	226,306	49,996	61,461	45,649	-	-	157,106	69,200	69%
Total 145 TREASURER/COLLECTOR	300,957	55,218	69,974	67,410	-	-	192,602	108,355	64%
Total 146 CUSTODIAN OF TOWN LANDS	2,500	-	-	2,500	-	-	2,500	-	100%
Total 151 TOWN COUNSEL	86,000	10,126	27,306	21,978	-	-	59,410	26,590	69%
Total 155 MIS	520,326	135,389	96,828	126,999	-	-	359,216	161,110	69%
Total 161 TOWN CLERK	221,823	42,261	45,916	44,089	-	-	132,265	89,558	60%
Total 162 ELECTIONS	73,386	1,800	2,611	12,754	-	-	17,164	56,222	23%
Total 171 CONSERVATION COMMISSION	97,151	20,266	25,519	21,869	-	-	67,654	29,497	70%
Total 175 PLANNING BOARD	136,233	26,480	35,343	30,062	-	-	91,885	44,348	67%
Total 176 BOARD OF APPEALS	4,770	510	563	708	-	-	1,781	2,989	37%
Total 181 MASTER PLAN COMMITTEE	1,596	-	272	(136)	-	-	136	1,460	9%
Total 192 TOWN BUILDING	152,501	19,826	24,763	38,440	-	-	83,029	69,472	54%
Total 195 TOWN REPORT	7,000	-	3,960	2,525	-	-	6,485	515	93%
Total 210 POLICE	2,252,533	448,619	565,467	485,225	-	-	1,499,311	753,222	67%
Total 220 FIRE	2,372,222	453,412	629,223	532,000	-	-	1,614,635	757,587	68%
Total 241 BUILDING INSPECTION	296,304	57,898	72,316	69,457	-	-	199,670	96,634	67%
Total 292 ANIMAL CONTROL	24,892	4,351	5,538	5,061	-	-	14,950	9,942	60%
Total 296 CONSTABLE	200	-	-	200	-	-	200	-	100%
Total 301 SCHOOL DEPARTMENT	14,724,502	1,824,491	4,248,921	3,453,962	-	-	9,527,374	5,197,128	65%
Total 314 MASCONOMENT ASSESSMENT	10,896,460	2,724,115	2,724,115	2,724,115	-	-	8,172,345	2,724,115	75%
Total 315 ESSEX TECH ASSESSMENT	874,395	220,928	430,205	220,928	-	-	872,061	2,334	100%
Total 420 DPW ADMINISTRATION	1,167,420	230,096	310,714	188,425	-	-	729,234	438,186	62%
Total 423 SNOW & ICE REMOVAL	290,400	236	23,042	184,546	-	-	207,823	82,577	72%
Total 425 TRANSFER STATION	560,357	76,161	114,188	124,330	-	-	314,678	245,679	56%
Total 511 BOARD OF HEALTH	165,640	37,548	47,743	49,718	-	-	135,010	30,630	82%
Total 541 COUNCIL ON AGING	289,730	43,431	61,590	52,154	-	-	157,175	132,555	54%
Total 543 VETERANS AGENT	67,453	9,664	11,418	11,337	-	-	32,420	35,033	48%
Total 545 TRI TOWN COUNCIL	29,925	7,481	7,481	7,481	-	-	22,444	7,481	75%
Total 548 GARDEN CLUB	5,000	100	3,399	-	-	-	3,499	1,501	70%
Total 610 LIBRARY	715,422	158,189	156,232	161,342	-	-	475,763	239,659	67%
Total 630 RECREATION COMMISSION	69,104	37,406	1,456	699	-	-	39,560	29,544	57%
Total 691 HISTORICAL COMMISSION	1,000	-	550	-	-	-	550	450	55%

Total 692 MEMORIAL DAY	6,500	-	-	-	-	-	-	6,500	0%
Total 693 CHIEF WILLS FESTIVAL	5,000	-	-	-	-	-	-	5,000	0%
Total 710 DEBT SERVICE	3,805,331	1,130,728	1,586,038	234,903	-	2,951,668	853,663	78%	
Total 820 STATE ASSESSMENTS & CHARGES	359,180	89,800	85,526	76,961	-	252,287	106,893	70%	
Total 910 COMPENSATION RESERVE	83,686	3,500	-	-	-	3,500	80,186	4%	
Total 911 RETIREMENT	2,127,694	2,127,694	-	-	-	2,127,694	-	100%	
Total 913 UNEMPLOYMENT	15,000	2,880	5,537	-	-	8,417	6,583	56%	
Total 914 HEALTH INSURANCE	879,882	203,687	212,064	220,664	-	636,414	243,468	72%	
Total 915 GROUP INSURANCE	2,450	578	485	566	-	1,629	821	66%	
Total 916 MEDICARE/DEP TAX	117,875	21,082	30,160	24,711	-	75,953	41,922	64%	
Total 945 LIABILITY INSURANCE	328,500	447,898	12,151	(168,622)	-	291,427	37,073	89%	
Total 962 TRANSFERS TO OTHER FUNDS	1,050,000	350,000	702,177	-	-	1,052,177	(2,177)	100%	
<b>Total GENERAL FUND</b>	<b>\$ 46,152,886</b>	<b>\$11,190,102</b>	<b>\$12,628,245</b>	<b>\$ 9,206,119</b>	<b>\$ -</b>	<b>\$ 33,024,466</b>	<b>\$ 13,128,420</b>	<b>71.6%</b>	
<b>Total CPA</b>	<b>\$ 175,750</b>	<b>\$ -</b>	<b>\$ 174,750</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 174,750</b>	<b>\$ 1,000</b>	<b>99%</b>	
<b>Total WATER ENTERPRISE FUND</b>	<b>\$ 300,923</b>	<b>\$ 25,865</b>	<b>\$ 70,047</b>	<b>\$ 29,589</b>	<b>\$ -</b>	<b>\$ 125,501</b>	<b>\$ 175,422</b>	<b>42%</b>	
<b>Total SESD ENTERPRISE FUND</b>	<b>\$ 121,363</b>	<b>\$ 29,526</b>	<b>\$ 29,553</b>	<b>\$ 55,114</b>	<b>\$ -</b>	<b>\$ 114,193</b>	<b>\$ 7,170</b>	<b>94%</b>	

**Town of Middleton, MA**  
**Fiscal Year 2024 General Fund Warrant Articles Expenditures (unaudited)**

<u>STM/ATM</u>	<u>Fiscal Year</u>	<u>Article #</u>	<u>Account Name</u>	<u>Original Appropriation</u>	<u>Available Balance at 7/1/2023</u>	<u>YTD Expended</u>	<u>Available Balance at 3/31/24</u>
ATM	2017	17	REMEDIATE NATSUE WAY	165,000	129,435	35,130	94,305
STM	2019	3	MAINTENANCE OF GOLF COURSE *	25,000	17,500	-	17,500
ATM	2019	25	BYLAW CONSULTANT	50,000	50,000	5,000	45,000
STM	2020	9	40 SCHOOL STREET ENVIRONMENTAL TESTING	10,000	1,100	-	1,100
STM	2020	11	105 S MAIN STREET MAINTENANCE *	5,000	3,747	-	3,747
ATM	2020	19	BRIGADOON TREE/SIDEWALK *	75,000	75,000	-	75,000
ATM	2020	19	COA REFINISH HARDWOOD FLOORS *	7,500	2,812	-	2,812
ATM	2021	10	FIBER OPTIC NETWORK	100,000	5,850	-	5,850
STM	2022	7	ADDITIONAL FUNDS FOR FIRE PUMPER	40,000	40,000	-	40,000
STM	2022	11	IT & CYBERSECURITY	55,000	25,045	21,114	3,931
ATM	2022	19	CHARTER REVIEW	15,000	15,000	-	15,000
ATM	2022	19	CYCCLICAL INSPECTIONS	10,000	2,340	-	2,340
ATM	2022	19	CYBERSECURITY PROTECTION	10,000	10,000	-	10,000
ATM	2022	19	MUNIS UPGRADE ATM0621 *	10,000	8,566	-	8,566
ATM	2022	19	TOWN-WIDE HANDICAP IMPROVEMENTS	10,000	5,337	-	5,337
ATM	2022	19	COA BUILDING IMPROVEMENTS	5,700	902	-	902
STM	2023	5	CLERICAL WAGE STUDY	10,000	10,000	5,000	5,000
STM	2023	7	REDEVELOPMENT OF 49 S MAIN ST TOWN EXPENSES	50,000	50,000	-	50,000
ATM	2023	18	DPW SALARY SURVEY *	10,000	5,650	-	5,650
ATM	2023	18	PEDESTRIAN & TRAFFIC SAFETY IMPLEMENTATION *	20,000	6,150	-	6,150
ATM	2023	18	NEARMAP & PUSHPIN GIS *	7,740	644	-	644
ATM	2023	18	DPW SERVER REPLACEMENT	4,000	4,000	-	4,000
ATM	2023	18	VMWARE UPGRADE PHASE 2	14,000	4,000	-	4,000
ATM	2023	18	ANTIVIRUS UPGRADE	4,800	4,800	-	4,800
ATM	2023	18	ELECTION/POLL EQUIPMENT	7,200	1,381	-	1,381
ATM	2023	18	PURCHASE RADAR GUN CRUISER *	5,000	5,000	4,886	114
ATM	2023	18	REPALCE MARINE 1	15,000	15,000	-	15,000
ATM	2023	18	FIRE ALARM MATERIALS	15,000	3,026	-	3,026
ATM	2023	18	ICE RESCUE SLED *	6,000	6,000	5,940	60
ATM	2023	18	RADIO EQUIPMENT	72,800	59,071	46,413	12,658
ATM	2023	18	DIGITIZE INSPECTATIONAL SERVICE RECORDS PHASE 2	35,000	35,000	20,227	14,773
ATM	2023	18	REPLACE HM SECURITY SYSTEM	50,000	50,000	-	50,000
ATM	2023	18	REPLACE TOWN SIGNS *	20,000	9,134	2,880	6,254
ATM	2024	15	SERVER UPGRADES	30,000	30,000	6,690	23,310
ATM	2024	15	PURCHASE MEDICAL EMERGENCY BAGS	4,000	4,000	3,712	288
ATM	2024	15	BALLISTIC HELMETS, SHIELDS & VESTS	16,300	16,300	14,303	1,997
ATM	2024	15	REPLACE AMBULANCE 2	520,000	520,000	-	520,000
ATM	2024	15	FIREFIGHTER PPE	84,500	84,500	27,978	56,522
ATM	2024	15	AFE GRANT TOWN MATCH	27,000	27,000	4,747	22,253
ATM	2024	15	LUCAS DEVICE	23,100	23,100	17,994	5,106
ATM	2024	15	DIGITIZE FIRE DOCUMENTS	23,000	23,000	-	23,000
ATM	2024	15	NEW FF TRAINING	15,500	15,500	1,996	13,504
ATM	2024	15	ADDITIONAL CHAPTER 90 FUNDS	125,000	125,000	45,711	79,289
ATM	2024	15	REPLACE TRUCK 5 *	89,233	89,233	88,724	509
ATM	2024	15	REPLACE CAR 1 *	57,643	57,643	53,602	4,041
ATM	2024	15	CAMERA & LIGHTS @ TRANSFER STATION *	21,000	21,000	17,711	3,289
ATM	2024	15	DIGITIZE FILES BOH & CONSERVATION	97,820	97,820	-	97,820
ATM	2024	15	REPLACE RETAINING WALL @ COA *	250,000	250,000	-	250,000
ATM	2024	15	REPAIR COA HANDICAP ENTRANCE	38,000	38,000	37,422	578
ATM	2024	16	MUNICPAL PROPERTY ASSESSMENTS/STUDIES	50,000	50,000	5,000	45,000
STM	2024		OPIOID MITIGATION FUNDS (FY23 CLOSE OUT)	40,552	40,552	-	40,552

\* - Will be closed out

**Town of Middleton, MA**  
**Fiscal Year 2024 Non-General Fund Warrant Articles Expenditures (unaudited)**

<u>Fund</u>	<u>Fiscal Year</u>	<u>Article #</u>	<u>Account Name</u>	<u>Original Appropriation</u>	<u>Available Balance at 7/1/2023</u>	<u>YTD Expended</u>	<u>Available Balance at 3/31/2024</u>
CAP PROJ	2022	19	REPLACE ENGINE 1	710,000	710,000	-	710,000
CAP PROJ	2022	22	MUNICPAL COMPLEX	61,590,000	56,497,401	1,827,048	54,670,353
CPA	2014	27	OLD TOWN HALL REPAIRS	22,000	3,472	-	3,472
CPA	2019	10	EMILY MAHER PARK IMPROVEMENTS *	45,000	14,758	-	14,758
CPA	2020	21	DIGITIZE HISTORIC RECORDS *	89,000	236	-	236
CPA	2021	6	COMPLETE DIGITIZATION OF HISTORIC RECORDS	5,000	5,000	-	5,000
CPA	2022	12	TRAMP HOUSE ROOF REPAIRS	17,000	17,000	-	17,000
CPA	2022	12	MUNICPAL COMPELX TOWN COMMONS	300,000	300,000	-	300,000
CPA	2023	11	RESTORE HISTORIC MONUMENT	25,000	19,870	-	19,870
CPA	2023	11	ADDITIONAL RAIL TRAIL	50,000	15,734	-	15,734
CPA	2024	8	RESTORE HISTORIC MONUMENT	25,000	25,000	-	25,000
CPA	2024	8	ADDITIONAL RAIL TRAIL FUNDS	50,000	50,000	-	50,000
CPA	2024	8	MUNICPAL COMPELX TOWN COMMONS	200,000	200,000	-	200,000
WATER	2021	13	WATER EMERGENCY REPAIRS RESERVE *	50,000	50,000	-	50,000
WATER	2024	15	WATER MAIN LOOP - LIBERTY ST	500,000	500,000	-	500,000
WATER	2024	15	WATER MAIN LOOP - ESSEX TO DEBUSH	500,000	500,000	-	500,000

**Town of Middleton, MA**  
**Fiscal Year 2024 Encumbrances (unaudited)**

<u>Fund</u>	<u>Department</u>	<u>Account Name</u>	<u>Approved</u>	<u>YTD Expended</u>	<u>Balance at</u>
					<u>3/31/24</u>
General	Town Administrator	Advertising	\$ 636.00	626	10
General	Treasurer/Collector	Contractual Services	\$ 20.00	20	-
General	Info. Technology	Telephone	\$ 82.98	83	-
General	Info. Technology	Technology Supplies	\$ 592.33	592	-
General	Info. Technology	PEG Supplies	\$ 24,000.00	24,000	-
General	Town Clerk	Capital (operating)	\$ 5,891.98	-	5,892
General	Town Buildings	Fuel Old Town Hall	\$ 0.71	1	-
General	Town Buildings	Building Maintenance	\$ 194.46	194	-
General	Town Buildings	Building Other Supplies	\$ 63.00	63	-
General	Police	Electricity	\$ 58.56	59	-
General	Police	Cruiser Maint & Fuel	\$ 130.00	130	-
General	Fire	Building Maintenance	\$ 71.37	71	-
General	Fire	Fire Tools & Apparatus	\$ 35.00	35	-
General	Fire	Special Expenses	\$ 288.00	288	-
General	School	Salaries	\$ 465,775.02	465,775	-
General	School	Supplies	\$ 162,026.23	156,758	5,268
General	DPW	Guard Rail	\$ 8,500.00	8,500	-
General	BOH	Consultant	\$ 1,041.34	1,041	-
General	BOH	Travel	\$ 44.57	45	-
General	COA	Prof. Development	\$ 782.18	782	-
General	Garden Club	Garden Club	\$ 1,388.93	1,389	-
General	Library	Fuel	\$ 155.52	156	-
General	Library	Office/Book Supplies	\$ 54.69	55	-
General	Library	Building Maintenance	\$ 1,500.00	1,500	-
General	Library	Books/Materials	\$ 6,635.00	6,635	-
General	Unemployment	Unemployment	\$ 19,305.00	19,305	-
			<b>\$ 699,272.87</b>	<b>\$ 688,103</b>	<b>\$ 11,170</b>

**Town of Middleton, MA**  
**Fiscal Year 2024 Revenues (unaudited)**

For the Period Ended GENERAL FUND	BUDGET	9/30/2023	12/31/2023	3/31/2024	6/30/2024	Total YTD REVENUE	(UNDER)/OVER BUDGET	% RECEIVED
		Quarter 1	Quarter 2	Quarter 3	Quarter 4			
PERSONAL PROPERTY TAXES	\$ 684,158	\$ 237,037	\$ 103,579	\$ 223,157	\$ -	\$ 563,773	(120,385)	82.4%
REAL ESTATE**	36,647,690	9,219,159	8,848,840	9,262,154	-	27,330,153	(9,317,537)	74.6%
TAX LIEN/TITLE/FORECLOSURE	*	2,650	61	(5,672)	-	(2,961)	N/A	N/A
MOTOR VEHICLE EXCISE	2,100,000	63,059	230,084	1,655,873	-	1,949,016	(150,984)	92.8%
OTHER EXCISE - ROOM	160,000	75,266	86,437	36,984	-	198,687	38,687	124.2%
OTHER EXCISE - MEALS	300,000	92,983	93,484	80,909	-	267,376	(32,624)	89.1%
PENALTIES AND INTEREST ON TAXES	80,000	19,077	29,123	30,602	-	78,802	(1,198)	98.5%
PILOT	148,000	-	-	91,095	-	91,095	(56,905)	61.6%
PILOT - MELD	209,267	-	209,267	-	-	209,267	-	100.0%
CHARGES FOR SERVICES - SOLID WASTE FEES	210,000	88,300	124,050	3,450	-	215,800	5,800	102.8%
FEES	125,000	51,188	30,871	40,989	-	123,048	(1,952)	98.4%
DEPARTMENTAL REVENUES - CEMETERIES	35,000	10,800	12,100	8,800	-	31,700	(3,300)	90.6%
OTHER DEPARTMENTAL REVENUE	130,500	52,783	68,237	58,486	-	179,506	49,006	137.6%
BUILDING PERMITS	365,000	29,055	125,159	101,350	-	255,564	(109,436)	70.0%
OTHER LICENSES AND PERMITS	151,000	9,775	92,497	34,635	-	136,907	(14,093)	90.7%
FINES AND FORFEITS	10,000	5,204	4,269	1,436	-	10,909	909	109.1%
INVESTMENT INCOME	100,000	799,086	1,180,994	577,318	-	2,557,398	2,457,398	2557.4%
MEDICAID REIMBURSEMENT	20,000	4,058	3,679	4,457	-	12,194	(7,806)	61.0%
STATE AID	2,544,636	617,432	713,834	617,034	-	1,948,300	(596,336)	76.6%
TRANSFERS IN	1,552,464	1,455,155	-	-	-	1,455,155	(97,309)	93.7%
MISC NON RECURRING	26,502	14,374	0	1,149	-	15,523	(10,979)	58.6%
<b>Total GENERAL FUND</b>	<b>\$ 45,599,217</b>	<b>\$ 12,846,442</b>	<b>\$ 11,956,563</b>	<b>\$ 12,824,206</b>	<b>\$ -</b>	<b>\$ 37,627,212</b>	<b>\$ (7,969,044)</b>	<b>82.5%</b>
<b>Total CPA</b>	<b>\$ 349,900</b>	<b>\$ 80,380</b>	<b>\$ 143,158</b>	<b>\$ 83,911</b>	<b>\$ -</b>	<b>\$ 307,449</b>	<b>\$ (42,451)</b>	<b>87.9%</b>
<b>Total WATER FUND</b>	<b>\$ 385,000</b>	<b>\$ 368,035</b>	<b>\$ 3,859</b>	<b>\$ (4,493)</b>	<b>\$ -</b>	<b>\$ 367,401</b>	<b>\$ (17,599)</b>	<b>95.4%</b>
<b>Total SESD ENTERPRISE FUND</b>	<b>\$ 121,363</b>	<b>\$ -</b>	<b>\$ 5,431</b>	<b>\$ 19,958</b>	<b>\$ -</b>	<b>\$ 25,389</b>	<b>\$ (95,974)</b>	<b>20.9%</b>

\* Indicates budgeted figures not available.

\*\* Net of Overlay raised on recap

Note: Budgeted revenues does not include the free cash appropriated for fiscal year expenditures

**Town of Middleton, MA**  
**Revolving Funds (unaudited)**

	<b>Fund Balance as of 7/1/2023</b>	<b>Revenue as of 3/31/2024</b>	<b>Expenditures as of 3/31/2024</b>	<b>Fund Balance as of 3/31/2024</b>
RECREATION REVOLVING	\$ 15,226	\$ -	\$ -	\$ 15,226
COA TRIP FUND	22,588	-	(1,955)	20,632
STORMWATER MANAGEMENT	9,000	1,200	-	10,200

**Town of Middleton, MA**  
**Appropriation Funds (unaudited)**

	Fund Balance as of 3/31/24	Revenue as of 3/31/24	FY 25 Appropriation	Fund Balance after Appropriations
AMBULANCE FUND	\$ 1,138,186	\$ 507,747	\$ (650,000)	\$ 488,186
PEG	605,207	185,947	(140,809)	464,398
SPED RESERVE FUND*	159,803	6,955	-	159,803
OPEB*	2,575,689	148,901	100,000	2,675,689
STABILIZATION*	2,432,070	106,786	50,000	2,482,070
CAPITAL STABILIZATION*	729,747	42,527	100,000	829,747
SPED STABILIZATION*	410,822	22,921	50,000	460,822
RETIREMENT STABILIZATION*	561,525	25,372	50,000	611,525
SIDEWALK/PEDESTRIAN STABILIZATION*	152,495	6,898	-	152,495
FACILITIES COMPLEX STABILIZATION*	901,764	38,830	250,000	1,151,764

\* Revenue amount indicates interest only.

**Town of Middleton, MA**  
**All Other Special Revenue Funds (unaudited)**

<b>TOWN SPECIAL REVENUE FUNDS</b>	<b>Fund Balance as of 7/1/2023</b>	<b>Revenue as of 3/31/2024</b>	<b>Expenditures as of 3/31/2024</b>	<b>Fund Balance as of 3/31/2024</b>
WETLANDS PROTECTION FUND	\$ 3,649	\$ -	\$ -	\$ 3,649
INSURANCE DEPOSITS FOR REPAIR	18,726	61,855	(53,024)	27,557
COA GIFT/DONATIONS	25,864	9,696	(703)	34,857
COA BIO LABS GRANT	96	-	-	96
MGL CH53G CONSULT FEES	12,640	28,994	(36,421)	5,213
CONSERVATION FEES	12,870	3,140	(3,068)	12,942
CEMETERY SALE OF LOTS AND GRAVES	117,988	5,755	-	123,743
DRUG FORFEITURE	1,648	-	-	1,648
TOWN CLERK ADDITIONAL POLLING HOURS	7,489	-	(180)	7,309
COUNCIL ON AGING CULTURAL COUNCIL GRANT	1,365	-	(1,365)	-
DON'T BLOCK THE BOX GRANT	-	-	(421)	(421)
COMMUNITY PLANNING GRANT	-	4,800	(12,000)	(7,200)
COMMUNITY PRESERVATION ACT	1,024,111	308,650	(376,310)	956,451
AFFORDABLE HOUSING TRUST	-	208,967	-	208,967
FEDERAL HOUSING PARTNERSHIP	32,715	-	-	32,715
LOCAL CULTURAL COUNCIL	2,927	7,505	(3,600)	6,833
TITLE V	48,493	967	(1,000)	48,460
CHAPTER 90 (STATE FUNDED STREET PAVING)	-	220,752	(220,752)	0
MUNICIPAL RECYCLING PROGRAM	2,343	-	-	2,343
COA FORMULA GRANT	12,018	36,162	(22,639)	25,541
COA TITLE III GRANT	25,842	21,475	(37,155)	10,161
BAN/BOND PREMIUMS RESERVED	19,366	-	-	19,366
LIBRARY INCENTIVE (STATE FUNDS)	129,439	10,944	(23,994)	116,390
F.D. SAFETY EQUIPMENT GRANTS	3,998	111,474	(104,729)	10,743
LAW ENFORCEMENT EQUIPMENT GRANT	33,406	300	(5,593)	28,112
RUBCKINUK LAND	22,544	-	-	22,544
MIDDLETON FOOD PANTRY DONATIONS	212,123	44,624	(29,839)	226,908
TRANSPORTATION NETWORK FUNDS	9,393	-	-	9,393
COMMUNITY COMPACT GRANTS (ALL)	-	335,000	-	335,000
WETLANDS DONATIONS	10,780	-	-	10,780
EAST-MEADOW LANES - TRAILS	5,000	-	-	5,000
VETERANS GIFTS/DONATIONS	11,059	3,625	(307)	14,377
FAIRWAY ESTATES GIFT (MUNI PROJ)	225,000	-	-	225,000
MAPC COVID-19 AID	13,295	-	-	13,295
MED PROJECT - POLICE	2,600	-	-	2,600
COA COVID DONATION	11,612	15	(1,218)	10,410
TOWN COVID DONATIONS	242	-	-	242
MDPH BIDLS FLU VACCINE GRANT	(1,739)	1,739	-	-
ARPA	2,922,213	-	(79,613)	2,842,600
TOWN COMMON - ARPA STATE EARMARK	200,000	-	-	200,000
VETERAN COLA CH 42 ACTS 2022	1,422	-	-	1,422
FIBER OPTIC NETWORK PROJECT	45,572	-	-	45,572

**Town of Middleton, MA**  
**All Other Special Revenue Funds (unaudited) Cont.**

SCHOOL SPECIAL REVENUE FUNDS	Fund Balance as of 7/1/2023	Revenue as of 3/31/2024	Expenditures as of 3/31/2024	Fund Balance as of 3/31/2024
AFTER SCHOOL ENRICHMENT	\$ 26,233	\$ 12,391	\$ (10,342)	\$ 28,281
SCHOOL RENTAL REVOLVING	3,506	1,308	(3,948)	865
HOWE MANNING CHILDCARE (ASDC)	126,182	160,429	(143,395)	143,216
PRESCHOOL REVOLVING	371,986	168,810	(4,782)	536,013
SCHOOL CAFETERIA	289,160	213,749	(183,982)	318,927
SPED TUITION	237,337	-	(947)	236,390
HOWE MANNING MUSIC	73,387	12,200	(9,556)	76,032
SUMMER PROGRAMS	-	43,835	(47,015)	(3,180)
NATURE'S CLASSROOM	1,508	11,505	(12,898)	115
PARENT UNIVERSITY	3,741	-	-	3,741
TITLE 1 LOW INCOME	720	13,746	(360)	14,106
TITLE IVA	1,640	5,712	(6,400)	952
EDUCATOR QUALITY	2,229	1,471	(3,153)	547
CH 188 EARLY CHILDHOOD GRANT	-	11,254	(3,642)	7,612
PL 94-142 SPECIAL EDUCATION GRANT	8,090	196,836	(145,015)	59,912
CIRCUIT BREAKER GRANT	121,714	67,544	(87,148)	102,110
ADDITIONAL CH.70 PANDEMIC RELIEF	52,522	-	-	52,522
HOWE-MANNING GIFTS	17,680	31,246	(25,798)	23,128
FULLER MEADOW GIFTS	40,059	618	(1,539)	39,137
ESSER II GRANT	35,464	18,410	(53,874)	-
SUMMER SCHOOL ADV & ENG GRANT	-	71,198	(71,198)	-
ESSER 111 GRANT	161,801	26,820	(22,662)	165,958
ARPA IDEA	-	216,500	(216,500)	-