



**TOWN OF MIDDLETON**  
Office of Finance Director/Town Accountant  
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**TO:** Select Board/Finance Committee  
**FROM:** Sarah Wood, Finance Director/Town Accountant  
**DATE:** 9/15/2023  
**SUBJECT:** FY 2023, 4<sup>th</sup> Quarter Highlights

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This report includes a summary of the 4<sup>th</sup> quarter results as of June 30, 2023 of FY 2023 for the General Fund, CPA Fund, Water Enterprise Fund, appropriation accounts and revolving accounts. The General Fund accounts for the Town's annual operating budget and the majority of the capital budget. Exceptions include MELD, Water Department expenses and SESD assessments, which are accounted for as enterprise funds and capital budget items that are for another fund (i.e. CPA Fund, capital project funds).

### **General Fund Expenditures**

As of June 30, 2023, 96.5% of the FY 2023 General Fund budget had been expended. Please see the chart below for a breakdown of each major category's budget versus actual figures as of the second quarter in FY 2023. Encumbrances and warrant articles are not included in these figures.

| Major Category              | Adjusted Budget | Actual Expended | Percent Expended |
|-----------------------------|-----------------|-----------------|------------------|
| General Government          | \$ 2,522,197    | \$2,170,266     | 86%              |
| Public Safety               | 5,050,856       | 4,910,090       | 97%              |
| Education                   | 25,099,367      | 24,391,689      | 97%              |
| Public Works                | 1,941,939       | 1,750,798       | 90%              |
| Health and Human Services   | 536,448         | 468,889         | 87%              |
| Culture and Recreation      | 734,790         | 688,283         | 94%              |
| Debt Service                | 4,212,643       | 4,212,643       | 100%             |
| State Assessments & Charges | 315,607         | 345,510         | 109%             |
| Unclassified                | 3,619,659       | 3,541,299       | 98%              |

At the end of the fiscal year, the total year-to-date expenditures should be around 95% to 100% of the departmental budget. The majority of departments fall into this range with a few exceptions. Once again the Finance Committee had excess budgetary capacity in regards to reserve fund spending. This exemplifies the continued accurate budgeting of the Town, as our reserves were not fully depleted during the fiscal year. Similarly, compensation reserve also had excess

budgetary capacity for the fiscal year. Within the general government categories, the Town Administrator line item saw surplus due to staffing changes, the Elections budget also saw surplus due to there being less elections/town meetings than budgeted. The Public Works category saw higher than expected surplus due to employee turnover. The veteran's affairs department saw spending at approximately 56% of the budget. This is due to our Veterans Agent continuing to find resources that are more beneficial for the Town's Veterans. The Recreation Commission also saw excess budgetary capacity due to there being no trips during the fiscal year.

The only line item that was overspent was the state assessments and charges. This is a legal deficit caused by mid-year adjustments specifically in regards to school choice (budget of \$0 actual expense of \$29,230).

A breakdown of spending by department as well as a list of encumbrances carried over from FY23 to FY24 is included in the following pages.

There is still currently \$727,442 in approved general fund capital projects that are outstanding, of these approximately \$29,000 of projects were closed at the end of the fiscal year as the projects/purchases came in under budget. I will continue to work with department heads during the fiscal year to spend down projects as quickly as feasible.

### **General Fund Revenues**

For the third year in a row the Town had surplus revenues over \$1million. This year's total surplus was \$2,498,356.

The majority of the surplus is due to conservative budgeting of volatile local receipt line items. During the FY24 budget process we increased the budgets for various line items that have been trending back to pre-pandemic levels. We will continue to review how these line items are trending in FY24 and will make any further adjustments when the tax rate is set in December.

All revenue line items exceeded their budget except for Cemetery departmental revenues and State Aid which were only slightly below budgeted amounts.

### **CPA Fund Expenditures & Revenues**

CPA expenditures are at 99% of budgeted expenditures, not inclusive of capital items. This is consistent with expectations as debt service payments are paid in the first half of the fiscal year.

CPA revenues are at 119% of the budget this is due to an increase in surcharge revenue over budget.

Ending undesignated fund balance for the CPA fund is \$463,976.22 (prior to FY24 commitments).

### **Water Fund Expenditures & Revenues**

Water expenditures are at 86% of the budget. This is in-line with budgeted expectations as \$50,000 of the budget is earmarked for unforeseen expenditures that was not needed.

It is expected that revenues in the water enterprise fund will be enough to cover the current year budget as well as add some additional revenue that will close out to fund balance at the end of the year. Most of the revenue received comes from the Town of Danvers; unfortunately, this year's payment was not received until July. Currently revenues for the year total \$32,798.

The current fund balance in the water enterprise fund is \$1,194,169.49 (prior to FY24 commitments).

### **Free Cash & Retained Earnings**

Free cash has been certified as of July 1, 2023 at \$4,552,945. By means of comparison, last year's free cash was \$3,412,839. The Town's policy for free cash reserves to be a minimum of 3% of the prior year general fund operating appropriation. Free cash as of July 1, 2023 is 10.5% of the FY23 general fund operating appropriation, which meets this criterion. As free cash is certified much higher than we typically see the Town Administrator and I are recommending contributing \$700,000 of free cash into our various stabilization funds at the October 17<sup>th</sup> Town Meeting.

Water Enterprise Fund Retained earnings has been certified as of July 1, 2023 at \$138,648. By means of comparison, last year's retained earnings were certified at \$1,353,474. The decrease is due to Town Meeting appropriations as well as the timing of the payment from the Town of Danvers.

I hope the information presented is informative and helpful. If you have any questions, please do not hesitate to contact me.

**Town of Middleton, MA**  
**Fiscal Year 2023 Expenditures (unaudited)**

| GENERAL FUND                      | For the Period Ended |           | 9/30/2022 | 12/31/2022 | 3/31/2023 | 6/30/2023  | Total<br>YTD EXPENDED | AVAILABLE<br>BUDGET | % USED |
|-----------------------------------|----------------------|-----------|-----------|------------|-----------|------------|-----------------------|---------------------|--------|
|                                   | BUDGET               | Quarter 1 | Quarter 2 | Quarter 3  | Quarter 4 |            |                       |                     |        |
| Total 114 TOWN MODERATOR          | \$ 200               | \$ -      | \$ -      | \$ -       | \$ 200    | \$ 200     | \$ -                  |                     | 100%   |
| Total 122 SELECT BOARD            | 423,040              | 73,927    | 94,273    | 89,873     | 120,243   | 378,317    | 44,723                |                     | 89%    |
| Total 131 FINANCE COMMITTEE       | 3,954                | 318       | 134       | 536        | 268       | 1,256      | 2,698                 |                     | 32%    |
| Total 131 RESERVE FUND            | 100,000              | 12,000    | -         | 20,000     | 47,124    | 79,124     | 20,876                |                     | 79%    |
| Total 135 TOWN ACCOUNTANT         | 208,684              | 36,808    | 79,332    | 42,179     | 49,026    | 207,345    | 1,339                 |                     | 99%    |
| Total 141 ASSESSORS               | 224,916              | 97,251    | -         | 46,204     | 60,701    | 204,155    | 20,761                |                     | 91%    |
| Total 145 TREASURER/COLLECTOR     | 302,793              | 63,009    | 66,994    | 63,583     | 68,732    | 262,318    | 40,475                |                     | 87%    |
| Total 146 CUSTODIAN OF TOWN LANDS | 2,500                | -         | 2,500     | -          | -         | 2,500      | -                     |                     | 100%   |
| Total 151 TOWN COUNSEL            | 90,576               | 15,903    | 35,450    | 12,186     | 27,037    | 90,576     | 0                     |                     | 100%   |
| Total 155 MIS                     | 493,962              | 94,301    | 83,039    | 108,587    | 100,427   | 386,353    | 107,609               |                     | 78%    |
| Total 161 TOWN CLERK              | 209,338              | 42,329    | 49,612    | 39,372     | 57,325    | 188,638    | 20,700                |                     | 90%    |
| Total 162 ELECTIONS               | 78,524               | 8,422     | 16,161    | 2,944      | 11,723    | 39,250     | 39,274                |                     | 50%    |
| Total 171 CONSERVATION COMMISSION | 95,133               | 19,759    | 24,587    | 21,892     | 26,684    | 92,923     | 2,210                 |                     | 98%    |
| Total 175 PLANNING BOARD          | 136,197              | 21,527    | 27,786    | 30,077     | 37,677    | 117,067    | 19,130                |                     | 86%    |
| Total 176 BOARD OF APPEALS        | 4,730                | 526       | 427       | 981        | 631       | 2,566      | 2,164                 |                     | 54%    |
| Total 181 MASTER PLAN COMMITTEE   | 1,574                | -         | -         | -          | 197       | 197        | 1,377                 |                     | 13%    |
| Total 192 TOWN BUILDING           | 135,714              | 14,877    | 22,869    | 36,267     | 33,106    | 107,119    | 28,595                |                     | 79%    |
| Total 195 TOWN REPORT             | 10,362               | -         | 3,168     | -          | 7,194     | 10,362     | -                     |                     | 100%   |
| Total 210 POLICE                  | 2,263,273            | 459,472   | 549,613   | 463,092    | 682,234   | 2,154,411  | 108,861               |                     | 95%    |
| Total 220 FIRE                    | 2,477,620            | 643,470   | 556,209   | 580,286    | 682,727   | 2,462,691  | 14,929                |                     | 99%    |
| Total 241 BUILDING INSPECTION     | 285,169              | 55,973    | 73,273    | 64,086     | 79,035    | 272,366    | 12,803                |                     | 96%    |
| Total 292 ANIMAL CONTROL          | 24,594               | 4,203     | 5,538     | 4,747      | 5,934     | 20,421     | 4,173                 |                     | 83%    |
| Total 296 CONSTABLE               | 200                  | -         | -         | -          | 200       | 200        | -                     |                     | 100%   |
| Total 301 SCHOOL DEPARTMENT       | 13,796,753           | 1,759,331 | 3,612,961 | 3,431,571  | 4,285,212 | 13,089,075 | 707,678               |                     | 95%    |
| Total 314 MASCONOMENT ASSESSMENT  | 10,477,590           | 2,619,398 | 2,619,368 | 2,619,398  | 2,619,428 | 10,477,590 | -                     |                     | 100%   |
| Total 315 ESSEX TECH ASSESSMENT   | 825,024              | 208,713   | 417,426   | 198,885    | -         | 825,024    | -                     |                     | 100%   |
| Total 420 DPW ADMINISTRATION      | 1,129,955            | 207,922   | 290,391   | 156,587    | 332,544   | 987,444    | 142,511               |                     | 87%    |
| Total 423 SNOW & ICE REMOVAL      | 285,713              | 3,205     | 23,991    | 231,930    | 26,466    | 285,591    | 122                   |                     | 100%   |
| Total 425 TRANSFER STATION        | 526,271              | 74,625    | 124,455   | 106,969    | 171,715   | 477,764    | 48,507                |                     | 91%    |
| Total 511 BOARD OF HEALTH         | 150,847              | 34,420    | 30,862    | 28,565     | 39,023    | 132,869    | 17,978                |                     | 88%    |
| Total 541 COUNCIL ON AGING        | 283,700              | 49,674    | 70,061    | 60,252     | 85,656    | 265,644    | 18,056                |                     | 94%    |
| Total 543 VETERANS AGENT          | 66,976               | 8,964     | 6,134     | 10,398     | 11,973    | 37,468     | 29,508                |                     | 56%    |
| Total 545 TRI TOWN COUNCIL        | 29,925               | 7,481     | 7,481     | 7,481      | 7,481     | 29,925     | -                     |                     | 100%   |
| Total 548 GARDEN CLUB             | 5,000                | -         | 2,683     | -          | 300       | 2,983      | 2,017                 |                     | 60%    |
| Total 610 LIBRARY                 | 670,782              | 137,128   | 155,419   | 151,559    | 199,942   | 644,047    | 26,735                |                     | 96%    |

|                                       |                      |                      |                      |                     |                      |                      |                     |              |
|---------------------------------------|----------------------|----------------------|----------------------|---------------------|----------------------|----------------------|---------------------|--------------|
| Total 630 RECREATION COMMISSION       | 53,008               | 31,504               | 3,831                | 175                 | 1,860                | 37,369               | 15,639              | 70%          |
| Total 691 HISTORICAL COMMISSION       | 1,000                | -                    | -                    | -                   | -                    | -                    | 1,000               | 0%           |
| Total 692 MEMORIAL DAY                | 5,000                | -                    | -                    | -                   | 1,867                | 1,867                | 3,133               | 37%          |
| Total 693 CHIEF WILLS FESTIVAL        | 5,000                | -                    | -                    | -                   | 5,000                | 5,000                | -                   | 100%         |
| Total 710 DEBT SERVICE                | 4,212,643            | 1,044,803            | 2,035,075            | 256,978             | 875,788              | 4,212,643            | 0                   | 100%         |
| Total 820 STATE ASSESSMENTS & CHARGES | 315,607              | 78,912               | 83,052               | 90,807              | 92,739               | 345,510              | (29,903)            | 109%         |
| Total 910 COMPENSATION RESERVE        | 84,423               | 3,500                | 52,145               | 13,211              | -                    | 68,856               | 15,567              | 82%          |
| Total 911 RETIREMENT                  | 1,882,539            | 2,338,503            | (455,965)            | -                   | -                    | 1,882,538            | 1                   | 100%         |
| Total 913 UNEMPLOYMENT                | 45,000               | 2,869                | -                    | -                   | 21,927               | 24,796               | 20,204              | 55%          |
| Total 914 HEALTH INSURANCE            | 817,967              | 190,859              | 191,961              | 189,140             | 210,333              | 782,293              | 35,674              | 96%          |
| Total 915 GROUP INSURANCE             | 2,600                | 607                  | 624                  | 424                 | 464                  | 2,119                | 481                 | 82%          |
| Total 916 MEDICARE/DEP TAX            | 115,000              | 23,334               | 29,008               | 24,754              | 31,471               | 108,567              | 6,433               | 94%          |
| Total 945 LIABILITY INSURANCE         | 270,130              | 430,680              | 2,128                | (164,678)           | 2,000                | 270,130              | (0)                 | 100%         |
| Total 962 TRANSFERS TO OTHER FUNDS    | 402,000              | 152,000              | 250,000              | -                   | -                    | 402,000              | -                   | 100%         |
| <b>Total GENERAL FUND</b>             | <b>\$ 44,033,505</b> | <b>\$ 11,072,508</b> | <b>\$ 11,244,053</b> | <b>\$ 9,041,297</b> | <b>\$ 11,121,610</b> | <b>\$ 42,479,469</b> | <b>\$ 1,554,037</b> | <b>96.5%</b> |
| <b>Total CPA</b>                      | <b>\$ 124,500</b>    | <b>\$ 83,300</b>     | <b>\$ 40,000</b>     | <b>\$ -</b>         | <b>\$ 134</b>        | <b>\$ 123,434</b>    | <b>\$ 1,066</b>     | <b>99%</b>   |
| <b>Total WATER ENTERPRISE FUND</b>    | <b>\$ 296,695</b>    | <b>\$ 41,548</b>     | <b>\$ 32,627</b>     | <b>\$ 32,909</b>    | <b>\$ 146,904</b>    | <b>\$ 253,987</b>    | <b>\$ 42,708</b>    | <b>86%</b>   |
| <b>Total SESD ENTERPRISE FUND</b>     | <b>\$ 110,035</b>    | <b>\$ 26,437</b>     | <b>\$ 50,377</b>     | <b>\$ 26,463</b>    | <b>\$ 5,633</b>      | <b>\$ 108,909</b>    | <b>\$ 1,126</b>     | <b>99%</b>   |

**Town of Middleton, MA**  
**Fiscal Year 2023 Warrant Articles Expenditures (unaudited)**

| <b>Fund</b> | <b>STM/ATM</b> | <b>Fiscal Year</b> | <b>Article #</b> | <b>Account Name</b>                             | <b>Original Appropriation</b> | <b>Available Balance at 10/18/22</b> | <b>YTD Expended</b> | <b>Available Balance at 6/30/2023</b> |
|-------------|----------------|--------------------|------------------|---|-------------------------------|--------------------------------------|---------------------|---------------------------------------|
| GF          | STM            | 2015               | 2                | ATHLETIC FLD MAINT *                            | 35,000                        | 1,604                                | 1,318               | 285                                   |
| GF          | ATM            | 2017               | 17               | REMEDIATE NATSUE WAY                            | 165,000                       | 133,915                              | 4,480               | 129,435                               |
| GF          | ATM            | 2019               | 25               | BYLAW CONSULTANT                                | 50,000                        | 50,000                               | -                   | 50,000                                |
| GF          | STM            | 2019               | 3                | MAINTENANCE OF GOLF COURSE                      | 25,000                        | 17,500                               | -                   | 17,500                                |
| GF          | ATM            | 2020               | 19               | HR SOFTWARE *                                   | 14,727                        | 8,900                                | 1,280               | 7,620                                 |
| GF          | ATM            | 2020               | 19               | BRIGADOON TREE/SIDEWALK                         | 75,000                        | 75,000                               | -                   | 75,000                                |
| GF          | ATM            | 2020               | 19               | COA REFINISH HARDWOOD FLOORS                    | 7,500                         | 2,812                                | -                   | 2,812                                 |
| GF          | STM            | 2020               | 9                | 40 SCHOOL STREET ENVIRONMENTAL TESTING          | 10,000                        | 1,100                                | -                   | 1,100                                 |
| GF          | STM            | 2020               | 11               | 105 S MAIN STREET MAINTENANCE                   | 5,000                         | 3,747                                | -                   | 3,747                                 |
| GF          | ATM            | 2021               | 10               | FIBER OPTIC NETWORK                             | 100,000                       | 100,000                              | 94,150              | 5,850                                 |
| GF          | ATM            | 2021               | 10               | MEALS ON WHEELS CAR                             | 35,500                        | 545                                  | 80                  | 465                                   |
| GF          | ATM            | 2022               | 19               | CHARTER REVIEW                                  | 15,000                        | 15,000                               | -                   | 15,000                                |
| GF          | ATM            | 2022               | 19               | CYCICAL INSPECTIONS                             | 10,000                        | 2,340                                | -                   | 2,340                                 |
| GF          | ATM            | 2022               | 19               | CYBERSECURITY PROTECTION                        | 10,000                        | 10,000                               | -                   | 10,000                                |
| GF          | ATM            | 2022               | 19               | MUNIS UPGRADE *                                 | 10,000                        | 8,566                                | -                   | 8,566                                 |
| GF          | ATM            | 2022               | 19               | TOWN-WIDE HANDICAP IMPROVEMENTS                 | 10,000                        | 10,000                               | 4,663               | 5,337                                 |
| GF          | ATM            | 2022               | 19               | PURCHASE CRUISER RADIOS                         | 8,500                         | 2,016                                | -                   | 2,016                                 |
| GF          | ATM            | 2022               | 19               | PURCHASE RADAR GUNS                             | 5,000                         | 1,220                                | -                   | 1,220                                 |
| GF          | ATM            | 2022               | 19               | RADIO/TELEPHONE RECORDER *                      | 17,080                        | 2,526                                | 2,421               | 105                                   |
| GF          | ATM            | 2022               | 19               | DIGITIZE INSPECTATIONAL SERVICE RECORDS         | 45,000                        | 9,642                                | 5,400               | 4,242                                 |
| GF          | ATM            | 2022               | 19               | DPW BUILDING IMPROVEMENTS*                      | 25,000                        | 4,063                                | 4,056               | 6                                     |
| GF          | ATM            | 2022               | 19               | COA BUILDING IMPROVEMENTS                       | 5,700                         | 902                                  | -                   | 902                                   |
| GF          | STM            | 2022               | 9                | BOSTON ST SIDEWALK *                            | 33,000                        | 33,000                               | 32,006              | 994                                   |
| GF          | STM            | 2022               | 11               | IT & CYBERSECURITY                              | 55,000                        | 45,154                               | 20,108              | 25,045                                |
| GF          | STM MAY22      | 2022               | 7                | ADDITIONAL FUNDS FOR FIRE PUMPER                | 40,000                        | 40,000                               | -                   | 40,000                                |
| GF          | ATM            | 2023               | 18               | DPW SALARY SURVEY                               | 10,000                        | 10,000                               | 4,350               | 5,650                                 |
| GF          | ATM            | 2023               | 18               | PEDESTRIAN & TRAFFIC SAFETY IMPLEMENTATION      | 20,000                        | 20,000                               | 13,850              | 6,150                                 |
| GF          | ATM            | 2023               | 18               | NEARMAP & PUSHPIN GIS                           | 7,740                         | 7,740                                | 7,096               | 644                                   |
| GF          | ATM            | 2023               | 18               | DPW SERVER REPLACEMENT                          | 4,000                         | 4,000                                | -                   | 4,000                                 |
| GF          | ATM            | 2023               | 18               | VMWARE UPGRADE PHASE 2                          | 14,000                        | 14,000                               | 10,000              | 4,000                                 |
| GF          | ATM            | 2023               | 18               | ANTIVIRUS UPGRADE                               | 4,800                         | 4,800                                | -                   | 4,800                                 |
| GF          | ATM            | 2023               | 18               | ELECTION/POLL EQUIPMENT                         | 7,200                         | 7,200                                | 5,819               | 1,381                                 |
| GF          | ATM            | 2023               | 18               | PURCHASE POLICE CRUISER                         | 50,000                        | 50,000                               | 46,737              | 3,263                                 |
| GF          | ATM            | 2023               | 18               | REPLACE POLICE AED'S *                          | 9,000                         | 9,000                                | 8,403               | 597                                   |
| GF          | ATM            | 2023               | 18               | PURCHASE RADAR GUN CRUISER                      | 5,000                         | 5,000                                | -                   | 5,000                                 |
| GF          | ATM            | 2023               | 18               | REPALCE MARINE 1                                | 15,000                        | 15,000                               | -                   | 15,000                                |
| GF          | ATM            | 2023               | 18               | FIRE ALARM MATERIALS                            | 15,000                        | 15,000                               | 11,974              | 3,026                                 |
| GF          | ATM            | 2023               | 18               | ICE RESCUE SLED                                 | 6,000                         | 6,000                                | -                   | 6,000                                 |
| GF          | ATM            | 2023               | 18               | RADIO EQUIPMENT                                 | 72,800                        | 72,800                               | 13,729              | 59,071                                |
| GF          | ATM            | 2023               | 18               | TRAIN NEW FIREFIGHTER                           | 27,303                        | 27,303                               | 21,726              | 5,577                                 |
| GF          | ATM            | 2023               | 18               | DIGITIZE INSPECTATIONAL SERVICE RECORDS PHASE 2 | 35,000                        | 35,000                               | -                   | 35,000                                |
| GF          | ATM            | 2023               | 18               | REPLACE HM SECURITY SYSTEM                      | 50,000                        | 50,000                               | -                   | 50,000                                |
| GF          | ATM            | 2023               | 18               | REPLACE SMART BOARDS                            | 155,000                       | 155,000                              | 152,256             | 2,744                                 |
| GF          | ATM            | 2023               | 18               | REPALCE TRUCK 12*                               | 81,700                        | 81,700                               | 76,572              | 5,128                                 |
| GF          | ATM            | 2023               | 18               | STAND UP LEAF BLOWER*                           | 13,000                        | 13,000                               | 12,422              | 578                                   |
| GF          | ATM            | 2023               | 18               | REPLACE TOWN SIGNS                              | 20,000                        | 20,000                               | 10,866              | 9,134                                 |
| GF          | ATM            | 2023               | 18               | ADDITIONAL CHAPTER 90 FUNDS                     | 100,000                       | 100,000                              | 73,874              | 26,126                                |
| GF          | STM            | 2023               | 5                | CLERICAL WAGE STUDY                             | 10,000                        | 10,000                               | -                   | 10,000                                |
| GF          | STM            | 2023               | 5                | HVAC REPAIRS LIBRARY*                           | 26,000                        | 26,000                               | 21,014              | 4,986                                 |
| GF          | STM            | 2023               | 7                | REDEVELOPMENT OF 49 S MAIN ST TOWN EXPENSES     | 50,000                        | 50,000                               | -                   | 50,000                                |
| CAP PROJ    | ATM            | 2019               | 2                | MASTER DESIGN STUDY 105 S MAIN**                | 325,000                       | 62,290                               | 62,290              | -                                     |
| CAP PROJ    | ATM            | 2022               | 19               | PURCHASE 1 TON TRUCK ***                        | 75,000                        | 2,938                                | 2,938               | -                                     |
| CAP PROJ    | ATM            | 2022               | 19               | REPLACE ENGINE 1                                | 710,000                       | 710,000                              | -                   | 710,000                               |
| CAP PROJ    | ATM            | 2022               | 22               | MUNICIPAL COMPLEX                               | 61,590,000                    | 61,438,689                           | 1,710,028           | 59,728,661                            |
| CEMETERY    | ATM            | 2016               | 26               | OAKDALE CEMETERY WORK *                         | 63,000                        | 2,798                                | -                   | 2,798                                 |
| CPA         | ATM            | 2014               | 27               | OLD TOWN HALL REPAIRS                           | 22,000                        | 3,472                                | -                   | 3,472                                 |
| CPA         | ATM            | 2019               | 10               | EMILY MAHER PARK IMPROVEMENTS                   | 45,000                        | 14,758                               | -                   | 14,758                                |
| CPA         | ATM            | 2020               | 21               | DIGITIZE HISTORIC RECORDS                       | 89,000                        | 236                                  | -                   | 236                                   |
| CPA         | ATM            | 2020               | 21               | RUBCHINUK PARK IRRIGATION *                     | 24,500                        | 7,904                                | -                   | 7,904                                 |
| CPA         | ATM            | 2021               | 6                | COMPLETE DIGITIZATION OF HISTORIC RECORDS       | 5,000                         | 5,000                                | -                   | 5,000                                 |
| CPA         | ATM            | 2022               | 12               | TRAMP HOUSE ROOF REPAIRS                        | 17,000                        | 17,000                               | -                   | 17,000                                |
| CPA         | ATM            | 2022               | 12               | MUNICIPAL COMPLEX COMMONS                       | 300,000                       | 300,000                              | -                   | 300,000                               |
| CPA         | ATM            | 2023               | 11               | RESTORE HISTORIC MONUMENT                       | 25,000                        | 25,000                               | 5,130               | 19,870                                |
| CPA         | ATM            | 2023               | 11               | ADDITIONAL RAIL TRAIL                           | 50,000                        | 50,000                               | 34,266              | 15,734                                |
| WATER       | ATM            | 2021               | 13               | WATER EMERGENCY REPAIRS RESERVE                 | 50,000                        | 50,000                               | -                   | 50,000                                |

\* - Will be closed out

\*\*- Balance transferred to Municipal Complex Project

\*\*\* - Closed to General Fund

**Town of Middleton, MA**  
**Fiscal Year 2024 Encumbrances (unaudited)**

| <u>Fund</u> | <u>Department</u>   | <u>Account Name</u>     | <u>Approved</u>     |
|-------------|---------------------|-------------------------|---------------------|
| General     | Town Administrator  | Advertising             | \$ 636.00           |
| General     | Treasurer/Collector | Contractual Services    | \$ 20.00            |
| General     | Info. Technology    | Telephone               | \$ 82.98            |
| General     | Info. Technology    | Technology Supplies     | \$ 592.33           |
| General     | Info. Technology    | PEG Supplies            | \$ 24,000.00        |
| General     | Town Clerk          | Capital (operating)     | \$ 5,891.98         |
| General     | Town Buildings      | Fuel Old Town Hall      | \$ 0.71             |
| General     | Town Buildings      | Building Maintenance    | \$ 194.46           |
| General     | Town Buildings      | Building Other Supplies | \$ 63.00            |
| General     | Police              | Electricity             | \$ 58.56            |
| General     | Police              | Cruiser Maint & Fuel    | \$ 130.00           |
| General     | Fire                | Building Maintenance    | \$ 71.37            |
| General     | Fire                | Fire Tools & Apparatus  | \$ 35.00            |
| General     | Fire                | Special Expenses        | \$ 288.00           |
| General     | DPW                 | Guard Rail              | \$ 8,500.00         |
| General     | BOH                 | Consultant              | \$ 1,041.34         |
| General     | BOH                 | Travel                  | \$ 44.57            |
| General     | COA                 | Prof. Development       | \$ 782.18           |
| General     | Garden Club         | Garden Club             | \$ 1,388.93         |
| General     | Library             | Fuel                    | \$ 155.52           |
| General     | Library             | Office/Book Supplies    | \$ 54.69            |
| General     | Library             | Building Maintenance    | \$ 1,500.00         |
| General     | Library             | Books/Materials         | \$ 6,635.00         |
| General     | Unemployment        | Unemployment            | \$ 19,305.00        |
| General     | School              | Salaries                | \$ 465,775.02       |
| General     | School              | Supplies                | \$ 162,026.23       |
|             |                     |                         | <hr/> \$ 699,272.87 |

**Town of Middleton, MA**  
**Fiscal Year 2023 Revenues (unaudited)**

| For the Period Ended<br>GENERAL FUND    | BUDGET               | 9/30/2022            | 12/31/2022           | 3/31/2023            | 6/30/2023            | Total<br>YTD REVENUE | (UNDER)/OVER<br>BUDGET |               |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------------|---------------|
|   |                      | Quarter 1            | Quarter 2            | Quarter 3            | Quarter 4            |                      |                        | % RECEIVED    |
| PERSONAL PROPERTY TAXES                 | \$ 695,787           | \$ 239,692           | \$ 112,605           | \$ 233,221           | \$ 110,893           | \$ 696,411           | 624                    | 100.1%        |
| REAL ESTATE**                           | 34,927,203           | 8,397,232            | 8,022,644            | 9,515,459            | 9,329,432            | 35,264,767           | 337,564                | 101.0%        |
| TAX LIEN/TITLE/FORECLOSURE              | *                    | -                    | 67                   | (6,955)              | 5,511                | (1,377)              | N/A                    | N/A           |
| MOTOR VEHICLE EXCISE                    | 2,000,000            | 192,832              | 73,007               | 1,518,353            | 483,630              | 2,267,822            | 267,822                | 113.4%        |
| OTHER EXCISE - ROOM                     | 140,000              | 55,924               | 54,635               | 14,270               | 85,573               | 210,402              | 70,402                 | 150.3%        |
| OTHER EXCISE - MEALS                    | 300,000              | 96,534               | 88,420               | 75,409               | 78,611               | 338,974              | 38,974                 | 113.0%        |
| PENALTIES AND INTEREST ON TAXES         | 80,000               | 31,149               | 13,739               | 37,526               | 29,649               | 112,063              | 32,063                 | 140.1%        |
| PILOT                                   | 130,000              | -                    | -                    | 98,478               | 50,390               | 148,868              | 18,868                 | 114.5%        |
| PILOT - MELD                            | 262,979              | -                    | 262,979              | -                    | -                    | 262,979              | -                      | 100.0%        |
| CHARGES FOR SERVICES - SOLID WASTE FEES | 210,000              | 130,600              | 77,650               | 5,075                | 3,525                | 216,850              | 6,850                  | 103.3%        |
| FEES                                    | 125,000              | 26,821               | 81,546               | 29,767               | 50,602               | 188,737              | 63,737                 | 151.0%        |
| DEPARTMENTAL REVENUES - CEMETERIES      | 40,000               | 8,200                | 7,688                | 10,876               | 11,700               | 38,464               | (1,536)                | 96.2%         |
| OTHER DEPARTMENTAL REVENUE              | 125,500              | 54,316               | 91,813               | 53,210               | 34,108               | 233,447              | 107,947                | 186.0%        |
| BUILDING PERMITS                        | 362,000              | 136,380              | 297,650              | 70,373               | 247,419              | 751,822              | 389,822                | 207.7%        |
| OTHER LICENSES AND PERMITS              | 148,000              | 25,718               | 88,553               | 23,695               | 42,098               | 180,064              | 32,064                 | 121.7%        |
| FINES AND FORFEITS                      | 5,000                | 1,828                | 3,139                | 3,100                | 3,481                | 11,548               | 6,548                  | 231.0%        |
| INVESTMENT INCOME                       | 40,000               | 52,223               | 142,711              | 170,960              | 666,072              | 1,031,966            | 991,966                | 2579.9%       |
| MEDICAID REIMBURSEMENT                  | 20,000               | -                    | 16,192               | 7,193                | 4,656                | 28,041               | 8,041                  | 140.2%        |
| STATE AID                               | 2,472,934            | 600,906              | 664,222              | 602,623              | 604,618              | 2,472,369            | (565)                  | 100.0%        |
| TRANSFERS IN                            | 878,038              | 783,697              | -                    | -                    | 180,955              | 964,652              | 86,614                 | 109.9%        |
| MISC NON RECURRING                      | 171,693              | 171,693              | -                    | -                    | -                    | 171,693              | -                      | 0.0%          |
| MISC RECURRING                          | -                    | -                    | -                    | -                    | 40,552               | 40,552               | 40,552                 | 100.0%        |
| <b>Total GENERAL FUND</b>               | <b>\$ 43,134,134</b> | <b>\$ 11,005,745</b> | <b>\$ 10,099,260</b> | <b>\$ 12,462,633</b> | <b>\$ 12,063,475</b> | <b>\$ 45,631,113</b> | <b>\$ 2,498,356</b>    | <b>105.8%</b> |
| <b>Total CPA</b>                        | <b>\$ 347,893</b>    | <b>\$ 72,289</b>     | <b>\$ 151,611</b>    | <b>\$ 106,924</b>    | <b>\$ 83,289</b>     | <b>\$ 414,113</b>    | <b>\$ 66,220</b>       | <b>119.0%</b> |
| <b>Total WATER FUND</b>                 | <b>\$ 296,695</b>    | <b>\$ 10,637</b>     | <b>\$ 8,594</b>      | <b>\$ (8,288)</b>    | <b>\$ 21,855</b>     | <b>\$ 32,798</b>     | <b>\$ (263,897)</b>    | <b>11.1%</b>  |
| <b>Total SESD ENTERPRISE FUND</b>       | <b>\$ 110,035</b>    | <b>\$ 44,813</b>     | <b>\$ 240</b>        | <b>\$ 102,038</b>    | <b>\$ 1,837</b>      | <b>\$ 148,928</b>    | <b>\$ 38,893</b>       | <b>135.3%</b> |

\* Indicates budgeted figures not available.

\*\* Net of Overlay raised on recap

Note: Budgeted revenues does not include the free cash appropriated for fiscal year expenditures

**Town of Middleton, MA**  
**Revolving Funds (unaudited)**

|                                  | <b>Fund Balance as of<br/>7/1/2022</b> | <b>Revenue as of<br/>6/30/2023</b> | <b>Expenditures as of<br/>6/30/2023</b> | <b>Fund Balance as of<br/>6/30/2023</b> |
|----------------------------------|--|------------------------------------|---|---|
| RECREATION REVOLVING             | \$ 15,226                              | \$ -                               | \$ -                                    | \$ 15,226                               |
| USER FIELD FEES **               | 5,960                                  | -                                  | (3,647)                                 | 2,313                                   |
| COA TRIP FUND                    | 25,365                                 | 512                                | (3,289)                                 | 22,588                                  |
| STORMWATER MANAGEMENT            | 6,600                                  | 2,400                              | -                                       | 9,000                                   |
| FIREARMS LICENSES AND PERMITS ** | 26,995                                 | 4,425                              | (260)                                   | 31,161                                  |

\*\* CLOSED AT ATM

**Town of Middleton, MA**  
**Appropriation Funds (unaudited)**

|                                    | Fund Balance as of<br>6/30/2023 | Revenue as of<br>6/30/2023 | FY 24<br>Appropriation<br>** | Fund Balance<br>after<br>Appropriations |
|------------------------------------|---------------------------------|----------------------------|------------------------------|---|
| AMBULANCE FUND                     | \$ 1,430,434                    | \$ 811,995                 | \$ (800,000)                 | \$ 630,434                              |
| PEG                                | 572,415                         | 218,057                    | (153,155)                    | 419,260                                 |
| SPED RESERVE FUND*                 | 152,848                         | 4,608                      | -                            | 152,848                                 |
| OPEB*                              | 2,226,788                       | 115,666                    | 200,000                      | 2,426,788                               |
| STABILIZATION*                     | 2,275,284                       | 68,461                     | 50,000                       | 2,325,284                               |
| CAPITAL STABILIZATION*             | 957,220                         | 28,723                     | (270,000)                    | 687,220                                 |
| SPED STABILIZATION*                | 419,901                         | 13,271                     | (32,000)                     | 387,901                                 |
| RETIREMENT STABILIZATION*          | 486,153                         | 14,521                     | 50,000                       | 536,153                                 |
| SIDEWALK/PEDESTRIAN STABILIZATION* | 131,596                         | 3,967                      | -                            | 131,596                                 |
| FACILITIES COMPLEX STABILIZATION*  | 312,934                         | 9,299                      | 550,000                      | 862,934                                 |

\* Revenue amount indicates interest only.

\*\* October 2023 STM appropriations included

**TOWN OF MIDDLETON, MA**  
**GENERAL FUND REVENUE - COMPARATIVE REPORT**  
**FISCAL YEAR 2023 AND FISCAL YEAR 2022**

|  | FISCAL YEAR 2023 (AS OF JUNE 30, 2023) |                      |                     |                | FISCAL YEAR 2022 (AS OF JUNE 30, 2022) |                      |                     |                |
|--|--|----------------------|---------------------|----------------|--|----------------------|---------------------|----------------|
|  | Revised Budget                         | Actual               | (Under)/Over Budget | % of Budget    | Revised Budget                         | Actual               | (Under)/Over Budget | % of Budget    |
| <b>PROPERTY TAXES</b>                            |  |                      |                     |                |  |                      |                     |                |
| Real Estate Taxes (includes allowance)           | \$ 34,927,203                          | \$ 35,264,767        | \$ 337,564          | 100.97%        | \$ 31,078,944                          | \$ 31,396,877        | \$ 317,933          | 101.02%        |
| Personal Property Taxes                          | 695,787                                | 696,411              | 624                 | 100.09%        | 726,719                                | 726,781              | 62                  | 100.01%        |
| Tax Title Liens/Tax foreclosures                 | -                                      | (1,377)              | (1,377)             |                | -                                      | 104,433              | 104,433             |                |
| <b>Total Property Taxes</b>                      | <b>\$ 35,622,990</b>                   | <b>\$ 35,959,801</b> | <b>\$ 336,811</b>   | <b>100.95%</b> | <b>\$ 31,805,663</b>                   | <b>\$ 32,228,091</b> | <b>\$ 422,428</b>   | <b>101.33%</b> |
| <b>STATE AID</b>                                 |  |                      |                     |                |  |                      |                     |                |
| Cherry Sheet Revenue                             | 2,472,934                              | 2,472,369            | (565)               | 99.98%         | 2,405,972                              | 2,492,771            | 86,799              | 103.61%        |
| <b>Total State Aid</b>                           | <b>\$ 2,472,934</b>                    | <b>\$ 2,472,369</b>  | <b>\$ (565)</b>     | <b>99.98%</b>  | <b>\$ 2,405,972</b>                    | <b>\$ 2,492,771</b>  | <b>\$ 86,799</b>    | <b>103.61%</b> |
| <b>LOCAL RECEIPTS</b>                            |  |                      |                     |                |  |                      |                     |                |
| Motor Vehicle Excise                             | 2,000,000                              | 2,267,822            | 267,822             | 113.39%        | 2,000,000                              | 2,139,512            | 139,512             | 106.98%        |
| Other Excise - Rooms Tax                         | 140,000                                | 210,402              | 70,402              | 150.29%        | 60,000                                 | 131,987              | 71,987              | 219.98%        |
| Other Excise - Meals Tax                         | 300,000                                | 338,974              | 38,974              | 112.99%        | 200,000                                | 290,424              | 90,424              | 145.21%        |
| Penalties & Interest                             | 80,000                                 | 112,063              | 32,063              | 140.08%        | 80,000                                 | 90,302               | 10,302              | 112.88%        |
| Payment in Lieu of Taxes                         | 130,000                                | 148,868              | 18,868              | 114.51%        | 130,000                                | 131,297              | 1,297               | 101.00%        |
| Payment in Lieu of Taxes - MELD                  | 262,979                                | 262,979              | -                   | 100.00%        | 243,253                                | 243,332              | 79                  | 100.03%        |
| Charges for Services - Transfer Station Stickers | 210,000                                | 216,850              | 6,850               | 103.26%        | 210,000                                | 220,475              | 10,475              | 104.99%        |
| Fees   | 125,000                                | 188,737              | 63,737              | 150.99%        | 135,000                                | 139,827              | 4,827               | 103.58%        |
| Departmental Revenue - Libraries                 | -                                      | -                    | -                   | #DIV/0!        | 1,000                                  | 2,194                | 1,194               | 219.40%        |
| Departmental Revenue - Cemeteries                | 40,000                                 | 38,464               | (1,536)             | 96.16%         | 40,000                                 | 41,540               | 1,540               | 103.85%        |
| Other Departmental Revenue                       | 125,500                                | 233,447              | 107,947             | 186.01%        | 150,000                                | 203,209              | 53,209              | 135.47%        |
| Building Permits                                 | 362,000                                | 751,822              | 389,822             | 207.69%        |  |                      |                     |                |
| Other Licenses & Permits                         | 148,000                                | 180,064              | 32,064              | 121.66%        | 480,000                                | 709,760              | 229,760             | 147.87%        |
| Fines & Forfeitures                              | 5,000                                  | 11,548               | 6,548               | 230.95%        | 5,000                                  | 9,982                | 4,982               | 199.64%        |
| Investment Income                                | 40,000                                 | 1,031,966            | 991,966             | 2579.91%       | 40,000                                 | 48,481               | 8,481               | 121.20%        |
| Medicaid & Miscellaneous                         | 20,000                                 | 68,593               | 48,593              | 342.96%        | 20,000                                 | 63,960               | 43,960              | 319.80%        |
| Misc Non-Recurring                               | 171,693                                | 171,693              | -                   | 0.00%          | -                                      | -                    | -                   | 0.00%          |
| <b>Total Local Receipts</b>                      | <b>4,160,172</b>                       | <b>6,234,291</b>     | <b>2,074,119</b>    | <b>149.86%</b> | <b>3,794,253</b>                       | <b>4,466,282</b>     | <b>672,029</b>      | <b>117.71%</b> |
| <b>TOTAL REVENUE</b>                             | <b>\$ 42,256,096</b>                   | <b>\$ 44,666,461</b> | <b>\$ 2,410,365</b> | <b>105.70%</b> | <b>\$ 38,005,888</b>                   | <b>\$ 39,187,144</b> | <b>\$ 1,181,256</b> | <b>103.11%</b> |
| <b>TRANSFERS IN</b>                              |  |                      |                     |                |  |                      |                     |                |
| FROM ENTERPRISE - INDIRECT                       | 94,341                                 | 94,341               | -                   | 100.00%        | 54,912                                 | 54,912               | -                   | 100.00%        |
| FROM SPECIAL REVENUE FUNDS - BUDGETED            | 783,697                                | 783,697              | -                   | 100.00%        | 779,337                                | 779,337              | -                   | 100.00%        |
| FROM SPECIAL REVENUE FUNDS - UNBUDGETED          | -                                      | 83,437               | 83,437              | 0.00%          | -                                      | -                    | -                   | 100.00%        |
| FROM CAPITAL FUNDS                               | -                                      | 3,176                | 3,176               | 0.00%          | -                                      | -                    | -                   | 100.00%        |
| FROM STABILIZATION FUNDS                         | -                                      | -                    | -                   | 100.00%        | 138,175                                | 138,175              | -                   | 0.00%          |
| <b>TOTAL TRANSFERS IN</b>                        | <b>\$ 878,038</b>                      | <b>\$ 964,652</b>    | <b>\$ 86,614</b>    | <b>109.86%</b> | <b>\$ 972,424</b>                      | <b>\$ 972,424</b>    | <b>\$ -</b>         | <b>100.00%</b> |
| <b>TOTAL REVENUE AND TRANSFERS IN</b>            | <b>\$ 43,134,134</b>                   | <b>\$ 45,631,113</b> | <b>\$ 2,496,979</b> | <b>105.79%</b> | <b>\$ 38,978,312</b>                   | <b>\$ 40,159,568</b> | <b>\$ 1,181,256</b> | <b>103.03%</b> |

**TOWN OF MIDDLETON, MA**  
**GENERAL FUND REVENUE**  
**FISCAL YEAR 2019 THROUGH FISCAL YEAR 2023**

|   | <b>FY 2019<br/>ACTUAL<br/>REVENUE</b> | <b>FY 2020<br/>ACTUAL<br/>REVENUE</b> | <b>FY 2021<br/>ACTUAL<br/>REVENUE</b> | <b>FY 2022<br/>ACTUAL<br/>REVENUE</b> | <b>FY 2023<br/>ACTUAL<br/>REVENUE</b> | <b>FY 2022 TO<br/>FY2023 \$<br/>CHANGE</b> | <b>FY 2022 TO<br/>FY2023 %<br/>CHANGE</b> |
|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|---|
| <b>PROPERTY TAXES</b>                                       |                                       |                                       |                                       |                                       |                                       |  |   |
| Real Estate Taxes   | \$27,861,458                          | \$29,272,912                          | \$30,427,874                          | \$31,396,877                          | \$ 35,264,767                         | \$3,867,890                                | 12.3%                                     |
| Personal Property Taxes                                     | \$ 605,945                            | \$ 680,204                            | \$ 750,292                            | \$ 726,781                            | \$ 696,411                            | \$ (30,370)                                | -4.2%                                     |
| Tax Title/Tax Liens/Tax Foreclosures                        | \$ 432,527                            | \$ 86,531                             | \$ 127,910                            | \$ 104,433                            | \$ (1,377)                            | \$ (105,810)                               | -101.3%                                   |
| <b>Total Property Taxes</b>                                 | <b>\$28,899,930</b>                   | <b>\$30,039,647</b>                   | <b>\$31,306,076</b>                   | <b>\$32,228,091</b>                   | <b>\$ 35,959,801</b>                  | <b>\$3,731,710</b>                         | <b>11.6%</b>                              |
| <b>STATE REVENUE</b>  |                                       |                                       |                                       |                                       |                                       |  |   |
| Cherry Sheet Revenue  |                                       |                                       |                                       |                                       |                                       |  |   |
| Unrestricted Aid  | \$ 565,735                            | \$ 581,010                            | \$ 581,010                            | \$ 601,345                            | \$ 633,818                            | \$ 32,473                                  | 5.4%                                      |
| Charter School Reimbursement                                | \$ 29,081                             | \$ 7,722                              | \$ 14,983                             | \$ 1,347                              | \$ 2,203                              | \$ 856                                     | 63.5%                                     |
| Chapter 70  | \$ 1,646,051                          | \$ 1,677,463                          | \$ 1,669,491                          | \$ 1,691,699                          | \$ 1,726,991                          | \$ 35,292                                  | 2.1%                                      |
| Reimb State Owned Land                                      | \$ 19,259                             | \$ 20,251                             | \$ 22,692                             | \$ 25,627                             | \$ 32,895                             | \$ 7,268                                   | 28.4%                                     |
| Exemptions to Veterans & Elderly                            | \$ 6,526                              | \$ 6,526                              | \$ 75,696                             | \$ 154,566                            | \$ 62,590                             | \$ (91,976)                                | -59.5%                                    |
| Veterans Benefits   | \$ 100,817                            | \$ 51,939                             | \$ 31,923                             | \$ 18,187                             | \$ 13,872                             | \$ (4,315)                                 | -23.7%                                    |
| <b>Total State Revenue</b>                                  | <b>\$ 2,367,469</b>                   | <b>\$ 2,344,911</b>                   | <b>\$ 2,395,795</b>                   | <b>\$ 2,492,771</b>                   | <b>\$ 2,472,369</b>                   | <b>\$ (20,402)</b>                         | <b>-0.8%</b>                              |
| <b>LOCAL RECEIPTS</b>                                       |                                       |                                       |                                       |                                       |                                       |  |   |
| Motor Vehicle Excise  | \$ 2,069,240                          | \$ 2,021,607                          | \$ 2,195,080                          | \$ 2,139,512                          | \$ 2,267,822                          | \$ 128,310                                 | 6.0%                                      |
| Other Excise - Meals Tax                                    | \$ 226,549                            | \$ 213,683                            | \$ 209,215                            | \$ 290,424                            | \$ 338,974                            | \$ 48,550                                  | 16.7%                                     |
| Other Excise - Rooms Tax                                    | \$ 205,160                            | \$ 153,075                            | \$ 36,610                             | \$ 131,987                            | \$ 210,402                            | \$ 78,415                                  | 59.4%                                     |
| Penalties & Interest on Taxes                               | \$ 141,076                            | \$ 121,012                            | \$ 132,497                            | \$ 90,302                             | \$ 112,063                            | \$ 21,761                                  | 24.1%                                     |
| Payment in Lieu of Taxes                                    | \$ 134,776                            | \$ 131,026                            | \$ 132,686                            | \$ 131,297                            | \$ 148,868                            | \$ 17,571                                  | 13.4%                                     |
| Payment in Lieu of Taxes (MELD)                             | \$ 223,000                            | \$ 176,100                            | \$ 230,000                            | \$ 243,332                            | \$ 262,979                            | \$ 19,647                                  | 8.1%                                      |
| Charges for Services - Transfer Station Stickers            | \$ 218,885                            | \$ 220,240                            | \$ 222,850                            | \$ 220,475                            | \$ 216,850                            | \$ (3,625)                                 | -1.6%                                     |
| Fees  |                                       |                                       |                                       |                                       |                                       |  |   |
| Selectmen - Natsue Way Boat Storage                         | \$ 25,525                             | \$ 17,017                             | \$ 19,144                             | \$ 10,635                             | \$ 44,669                             | \$ 34,033                                  | 320.0%                                    |
| Assessors - Sale of Maps                                    | \$ 720                                | \$ 485                                | \$ 720                                | \$ 360                                | \$ 630                                | \$ 270                                     | 75.0%                                     |
| Town Clerk - Birth, Death, Marriage, Business, Dog          | \$ 24,980                             | \$ 35,437                             | \$ 57,709                             | \$ 31,578                             | \$ 37,560                             | \$ 5,982                                   | 18.9%                                     |
| Planning Board  | \$ -                                  | \$ -                                  | \$ 125                                | \$ 283                                | \$ -                                  | \$ (283)                                   | -100.0%                                   |
| Police - False Alarm, Accident Reports, Detail Cruiser Fees | \$ 9,095                              | \$ 8,575                              | \$ 19,815                             | \$ 16,735                             | \$ 36,020                             | \$ 19,285                                  | 115.2%                                    |
| Police/Fire - Admin fee details                             | \$ 28,391                             | \$ 15,447                             | \$ 33,239                             | \$ 24,649                             | \$ 28,243                             | \$ 3,594                                   | 14.6%                                     |
| Fire - Alarm Fee/Permit Fees                                | \$ 39,786                             | \$ 57,918                             | \$ 41,647                             | \$ 38,412                             | \$ 24,540                             | \$ (13,872)                                | -36.1%                                    |
| DPW - Electronics, Bulk, Recycling Only                     | \$ 4,575                              | \$ 4,665                              | \$ 17,405                             | \$ 17,175                             | \$ 17,075                             | \$ (100)                                   | -0.6%                                     |
| <b>Total Fees</b>   | <b>\$ 133,072</b>                     | <b>\$ 139,543</b>                     | <b>\$ 189,803</b>                     | <b>\$ 139,827</b>                     | <b>\$ 188,737</b>                     | <b>\$ 48,910</b>                           | <b>35.0%</b>                              |
| Departmental Revenue - Libraries                            | \$ 3,238                              | \$ 3,090                              | \$ 802                                | \$ 2,194                              | \$ -                                  | \$ (2,194)                                 | -100.0%                                   |
| Departmental Revenue - Cemeteries                           | \$ 46,087                             | \$ 52,000                             | \$ 57,325                             | \$ 41,540                             | \$ 38,464                             | \$ (3,076)                                 | -7.4%                                     |
| Other Departmental Revenue                                  |                                       |                                       |                                       |                                       |                                       |  |   |
| Selectmen   | \$ 71,416                             | \$ 10,646                             | \$ 6,701                              | \$ 4,188                              | \$ 7,706                              | \$ 3,518                                   | 84.0%                                     |
| Accounting  | \$ 16,432                             | \$ 63,038                             | \$ 67,894                             | \$ 90,232                             | \$ 98,964                             | \$ 8,732                                   | 9.7%                                      |
| Treasurer/Collector   | \$ 42,631                             | \$ 30,070                             | \$ 55,735                             | \$ 39,204                             | \$ 37,531                             | \$ (1,673)                                 | -4.3%                                     |
| Cell Tower Rent   | \$ 64,767                             | \$ 68,462                             | \$ 71,820                             | \$ 68,220                             | \$ 70,272                             | \$ 2,051                                   | 3.0%                                      |
| Town Clerk - Early Voting reimbursement                     | \$ 6,052                              | \$ -                                  | \$ 24,168                             | \$ -                                  | \$ 10,309                             | \$ 10,309                                  | 100.0%                                    |
| Planning Board  | \$ 245                                | \$ 44                                 | \$ 427                                | \$ 26                                 | \$ 415                                | \$ 389                                     | 1502.5%                                   |
| DPW revenues  | \$ 4,364                              | \$ 932                                | \$ 2,483                              | \$ 1,140                              | \$ 1,325                              | \$ 185                                     | 16.2%                                     |
| Council on Aging  | \$ -                                  | \$ -                                  | \$ -                                  | \$ 198                                | \$ 119                                | \$ (79)                                    | -39.9%                                    |
| Library   | \$ -                                  | \$ -                                  | \$ -                                  | \$ -                                  | \$ 2,016                              | \$ 2,016                                   | 100.0%                                    |
| Recreation Commission - Summer camp Registration            | \$ -                                  | \$ -                                  | \$ -                                  | \$ -                                  | \$ 4,790                              | \$ 4,790                                   | 100.0%                                    |
| Veterans - 115 Reimbursement                                | \$ 350                                | \$ -                                  | \$ -                                  | \$ -                                  | \$ -                                  | \$ -                                       | 0.0%                                      |
| <b>Total Other Departmental Revenue</b>                     | <b>\$ 206,258</b>                     | <b>\$ 173,192</b>                     | <b>\$ 229,228</b>                     | <b>\$ 203,209</b>                     | <b>\$ 233,447</b>                     | <b>\$ 30,238</b>                           | <b>14.9%</b>                              |
| Licenses & Permits  |                                       |                                       |                                       |                                       |                                       |  |   |
| Selectmen - Liquor, Common Victuallers                      | \$ 96,488                             | \$ 76,149                             | \$ 61,380                             | \$ 76,961                             | \$ 78,465                             | \$ 1,504                                   | 2.0%                                      |
| Inspectional Services - Plumbing & Gas, Building, Electric  | \$ 478,198                            | \$ 484,932                            | \$ 552,753                            | \$ 589,846                            | \$ 780,205                            | \$ 190,359                                 | 32.3%                                     |
| Board of Health - Food, Tobacco, etc.                       | \$ 34,654                             | \$ 34,012                             | \$ 39,659                             | \$ 42,952                             | \$ 73,216                             | \$ 30,264                                  | 70.5%                                     |
| <b>Total Licenses &amp; Permits</b>                         | <b>\$ 609,339</b>                     | <b>\$ 595,093</b>                     | <b>\$ 653,792</b>                     | <b>\$ 709,760</b>                     | <b>\$ 931,886</b>                     | <b>\$ 222,127</b>                          | <b>31.3%</b>                              |
| Fines & Forfeitures   |                                       |                                       |                                       |                                       |                                       |  |   |
| Police Fines  | \$ 13,837                             | \$ 13,269                             | \$ 4,903                              | \$ 9,912                              | \$ 11,548                             | \$ 1,635                                   | 16.5%                                     |
| Animal Control Fines  | \$ -                                  | \$ -                                  | \$ -                                  | \$ 70                                 | \$ -                                  | \$ (70)                                    | -100.0%                                   |
| <b>Total Fines &amp; Forfeitures</b>                        | <b>\$ 13,837</b>                      | <b>\$ 13,269</b>                      | <b>\$ 4,903</b>                       | <b>\$ 9,982</b>                       | <b>\$ 11,548</b>                      | <b>\$ 1,565</b>                            | <b>15.7%</b>                              |
| Investment Income   | \$ 145,719                            | \$ 100,811                            | \$ 21,542                             | \$ 48,481                             | \$ 1,031,966                          | \$ 983,485                                 | 2028.6%                                   |
| Municipal Medicare Reimbursement                            | \$ 32,081                             | \$ 25,867                             | \$ 26,586                             | \$ 63,960                             | \$ 68,593                             | \$ 4,633                                   | 7.2%                                      |
| Misc Non-Recurring  | \$ -                                  | \$ -                                  | \$ 152,770                            | \$ -                                  | \$ 171,693                            | \$ 171,693                                 | 100.0%                                    |
| <b>Total Local Receipts</b>                                 | <b>\$ 4,408,318</b>                   | <b>\$ 4,139,607</b>                   | <b>\$ 4,495,690</b>                   | <b>\$ 4,466,282</b>                   | <b>\$ 6,234,291</b>                   | <b>\$ 1,448,359</b>                        | <b>32.4%</b>                              |
| <b>TOTAL REVENUE</b>  | <b>\$35,675,717</b>                   | <b>\$36,524,165</b>                   | <b>\$38,197,561</b>                   | <b>\$39,187,144</b>                   | <b>\$44,666,461</b>                   | <b>\$5,159,667</b>                         | <b>13.2%</b>                              |

**TOWN OF MIDDLETON, MA**  
**GENERAL FUND APPROPRIATION SUMMARY**  
**FISCAL YEAR 2023**

|  | Final Budget        | % of Total Budget |
|--|---------------------|-------------------|
| <b>Municipal</b>                         |                     |                   |
| General Government                       | \$ 2,422,197        | 5.3%              |
| Public Safety                            | 5,050,856           | 11.1%             |
| Department of Public Works               | 1,941,939           | 4.3%              |
| Health & Human Services                  | 536,448             | 1.2%              |
| Culture & Recreation                     | 734,790             | 1.6%              |
| <b>Total Municipal Budget</b>            | <b>\$10,686,229</b> | <b>23.4%</b>      |
| <b>Education</b>                         |                     |                   |
| Tri-Town School District                 | \$13,796,753        | 30.2%             |
| MASCO Regional High School               | 10,477,590          | 22.9%             |
| Essex-Tech Regional High School          | 825,024             | 1.8%              |
| <b>Total Education</b>                   | <b>\$25,099,367</b> | <b>54.9%</b>      |
| <b>Debt Service</b>                      | <b>\$ 4,212,643</b> | <b>9.2%</b>       |
| <b>Employee Benefits/Insurance</b>       |                     |                   |
| Retirement                               | \$ 1,882,539        | 4.1%              |
| Unemployment                             | 45,000              | 0.1%              |
| Health Insurance                         | 817,967             | 1.8%              |
| Life Insurance                           | 2,600               | 0.0%              |
| Medicare Tax                             | 115,000             | 0.3%              |
| General Insurance (i.e. Prop & Casualty) | 270,130             | 0.6%              |
| <b>Total Employee Benefits/Insurance</b> | <b>\$ 3,133,236</b> | <b>6.9%</b>       |
| <b>Other</b>                             |                     |                   |
| Reserve Fund                             | \$ 100,000          | 0.2%              |
| Capital                                  | 1,647,320           | 3.6%              |
| Salary Reserve                           | 84,423              | 0.2%              |
| State Charges & Assessments              | 315,607             | 0.7%              |
| Transfer to OPEB Trust                   | 150,000             | 0.3%              |
| Transfer to Stabilization                | 50,000              | 0.1%              |
| Transfer to Special Ed. Stabilization    | 52,000              | 0.1%              |
| Transfer to Capital Stabilization        | 100,000             | 0.2%              |
| Transfer to Retirement Stabilization     | 50,000              | 0.1%              |
| <b>Total Other</b>                       | <b>\$ 2,549,350</b> | <b>5.6%</b>       |
| <b>TOTAL APPROPRIATIONS</b>              | <b>\$45,680,826</b> | <b>100.0%</b>     |

**TOWN OF MIDDLETON**  
**GENERAL FUND EXPENSES - COMPARATIVE REPORT**  
**FISCAL YEAR 2023 AND FISCAL YEAR 2022**

|  | FISCAL YEAR 2023 (AS OF JUNE 30, 2023) |                     |                  |                        |                     |                     | FISCAL YEAR 2022 (AS OF JUNE 30, 2022) |                  |                        |                     |  |  |
|--|--|---------------------|------------------|------------------------|---------------------|---------------------|--|------------------|------------------------|---------------------|--|--|
|  | REVISED<br>BUDGET                      | ACTUAL              | ENCUMBRANCES     | UNDER/(OVER)<br>BUDGET | % OF BUDGET<br>USED | REVISED BUDGET      | ACTUAL                                 | ENCUMBRANCES     | UNDER/(OVER)<br>BUDGET | % OF BUDGET<br>USED |  |  |
| TOWN MODERATOR SALARIES                  | \$ 200                                 | \$ 200              | \$ -             | \$ 30,873              | 100.00% 90.65%      | \$ 200              | \$ 283,159                             | \$ -             | \$ 25,618              | 100.00% 91.70%      |  |  |
| SELECT BOARD/TOWN ADMINISTRATOR SALARIES | 330,180                                | 299,307             | -                | 30,873                 |                     | 308,777             | 30,791                                 | 134              | 9,690                  |                     |  |  |
| SELECT BOARD/TOWN ADMINISTRATOR EXPENSES | 92,860                                 | 79,010              | 636              | 13,214                 | 85.09%              | 40,615              | -                                      | -                | -                      | 75.81%              |  |  |
| FINANCE COMMITTEE SALARIES               | 2,174                                  | 1,072               | -                | 1,102                  | 49.31%              | 2,121               | 660                                    | -                | 1,461                  | 31.12%              |  |  |
| FINANCE COMMITTEE EXPENSES               | 1,780                                  | 184                 | -                | 1,596                  | 10.34%              | 1,780               | 180                                    | -                | 1,600                  | 10.11%              |  |  |
| TOWN ACCOUNTANT SALARIES                 | 168,734                                | 168,734             | -                | -                      | 100.00%             | 165,309             | 165,309                                | -                | -                      | 100.00%             |  |  |
| TOWN ACCOUNTANT EXPENSES                 | 39,950                                 | 38,611              | -                | 1,339                  | 96.65%              | 37,250              | 30,159                                 | -                | 7,091                  | 80.96%              |  |  |
| ASSESSORS SALARIES                       | 198,016                                | 184,799             | -                | 13,217                 | 93.33%              | 171,253             | 170,501                                | -                | 752                    | 99.56%              |  |  |
| ASSESSORS EXPENSES                       | 26,900                                 | 19,356              | -                | 7,544                  | 71.96%              | 12,100              | 9,799                                  | -                | 2,301                  | 80.98%              |  |  |
| TREASURER/COLLECTOR SALARIES             | 219,043                                | 216,760             | -                | 2,283                  | 98.96%              | 209,147             | 181,766                                | -                | 27,381                 | 86.91%              |  |  |
| TREASURER/COLLECTOR EXPENSES             | 83,750                                 | 45,558              | 20               | 38,172                 | 54.40%              | 81,950              | 50,427                                 | -                | 31,523                 | 61.53%              |  |  |
| CUSTODIAN OF TOWN LAND SALARIES          | 2,500                                  | 2,500               | -                | -                      | 100.00%             | 2,500               | 2,500                                  | -                | -                      | 100.00%             |  |  |
| TOWN COUNSEL EXPENSES                    | 90,576                                 | 90,576              | -                | 0                      | 100.00%             | 80,000              | 70,317                                 | -                | 9,683                  | 87.90%              |  |  |
| MANAGEMENT INFORMATION SYSTEMS SALARIES  | 73,913                                 | 60,255              | -                | 13,658                 | 81.52%              | 72,253              | 64,186                                 | -                | 8,067                  | 88.83%              |  |  |
| MANAGEMENT INFORMATION SYSTEMS EXPENSES  | 420,049                                | 326,099             | 24,675           | 69,275                 | 77.63%              | 306,142             | 270,803                                | 1,933            | 33,405                 | 88.46%              |  |  |
| TOWN CLERK SALARIES                      | 173,888                                | 164,871             | -                | 9,017                  | 94.81%              | 137,685             | 130,914                                | -                | 6,771                  | 95.08%              |  |  |
| TOWN CLERK EXPENSES                      | 35,450                                 | 23,767              | 5,892            | 5,791                  | 67.04%              | 40,650              | 24,382                                 | 10,000           | 6,268                  | 59.98%              |  |  |
| ELECTIONS SALARIES                       | 60,499                                 | 22,273              | -                | 38,226                 | 36.82%              | 24,065              | 5,811                                  | -                | 18,254                 | 24.15%              |  |  |
| ELECTIONS EXPENSES                       | 18,025                                 | 16,977              | -                | 1,048                  | 94.19%              | 12,750              | 10,913                                 | -                | 1,837                  | 85.59%              |  |  |
| CONSERVATION COMMISSION SALARIES         | 91,183                                 | 91,173              | -                | 10                     | 99.99%              | 86,655              | 86,655                                 | -                | -                      | 100.00%             |  |  |
| CONSERVATION COMMISSION EXPENSES         | 3,950                                  | 1,751               | -                | 2,199                  | 44.32%              | 3,950               | 1,822                                  | -                | 2,128                  | 46.12%              |  |  |
| PLANNING BOARD SALARIES                  | 125,887                                | 110,910             | -                | 14,977                 | 88.10%              | 111,678             | 100,577                                | -                | 11,101                 | 90.06%              |  |  |
| PLANNING BOARD EXPENSES                  | 10,310                                 | 6,157               | -                | 4,153                  | 59.72%              | 10,420              | 3,121                                  | -                | 7,299                  | 29.95%              |  |  |
| BOARD OF APPEALS SALARIES                | 2,680                                  | 1,638               | -                | 1,042                  | 61.12%              | 2,640               | 1,452                                  | -                | 1,188                  | 55.00%              |  |  |
| BOARD OF APPEALS EXPENSES                | 2,050                                  | 928                 | -                | 1,122                  | 45.28%              | 2,050               | 507                                    | -                | 1,543                  | 24.76%              |  |  |
| MASTER PLAN COMMITTEE SALARIES           | 1,474                                  | 134                 | -                | 1,340                  | 9.09%               | 1,452               | -                                      | -                | 1,452                  | 0.00%               |  |  |
| MASTER PLAN COMMITTEE EXPENSES           | 100                                    | 63                  | -                | 37                     | 63.00%              | 100                 | -                                      | -                | 100                    | 0.00%               |  |  |
| TOWN BUILDING SALARIES                   | 51,214                                 | 36,921              | -                | 14,293                 | 72.09%              | 49,965              | 36,928                                 | -                | 13,037                 | 73.91%              |  |  |
| TOWN BUILDING EXPENSES                   | 84,500                                 | 70,198              | 258              | 14,044                 | 83.07%              | 91,500              | 77,978                                 | 230              | 13,292                 | 85.22%              |  |  |
| TOWN REPORT EXPENSES                     | 10,362                                 | 10,362              | -                | -                      | 100.00%             | 6,038               | 6,038                                  | -                | -                      | 100.00%             |  |  |
| <b>TOTAL GENERAL GOVERNMENT EXPENSES</b> | <b>\$ 2,422,197</b>                    | <b>\$ 2,091,142</b> | <b>\$ 31,481</b> | <b>\$ 299,573</b>      | <b>86.33%</b>       | <b>\$ 2,072,995</b> | <b>\$ 1,817,855</b>                    | <b>\$ 12,298</b> | <b>\$ 242,843</b>      | <b>87.69%</b>       |  |  |
| POLICE SALARIES                          | \$ 2,003,637                           | \$ 1,906,906        | \$ -             | \$ 96,731              | 95.17%              | \$ 1,936,954        | \$ 1,936,954                           | \$ -             | \$ -                   | 100.00%             |  |  |
| POLICE EXPENSES                          | 259,636                                | 247,505             | 189              | 11,942                 | 95.33%              | 269,615             | 250,553                                | 18,824           | 238                    | 92.93%              |  |  |
| FIRE SALARIES                            | 2,063,930                              | 2,063,930           | -                | (0)                    | 100.00%             | 1,962,673           | 1,962,673                              | -                | -                      | 100.00%             |  |  |
| FIRE EXPENSES                            | 413,690                                | 398,761             | 394              | 14,534                 | 96.39%              | 403,997             | 401,677                                | 335              | 1,985                  | 99.43%              |  |  |
| BUILDING INSPECTION SALARIES             | 256,919                                | 250,688             | -                | 6,231                  | 97.57%              | 245,293             | 241,885                                | -                | 3,408                  | 98.61%              |  |  |
| BUILDING INSPECTION EXPENSES             | 28,250                                 | 21,678              | -                | 6,572                  | 76.74%              | 28,250              | 22,526                                 | 82               | 5,641                  | 79.74%              |  |  |
| ANIMAL CONTROL SALARIES                  | 20,944                                 | 20,421              | -                | 523                    | 97.51%              | 23,194              | 23,194                                 | -                | -                      | 100.00%             |  |  |
| ANIMAL CONTROL EXPENSES                  | 3,650                                  | -                   | -                | 3,650                  | 0.00%               | 3,900               | 1,413                                  | -                | 2,488                  | 36.22%              |  |  |
| CONSTABLE SALARIES                       | 200                                    | 200                 | -                | -                      | 100.00%             | 200                 | 200                                    | -                | -                      | 100.00%             |  |  |
| <b>TOTAL PUBLIC SAFETY EXPENSES</b>      | <b>\$ 5,050,856</b>                    | <b>\$ 4,910,090</b> | <b>\$ 583</b>    | <b>\$ 140,183</b>      | <b>97%</b>          | <b>\$ 4,874,077</b> | <b>\$ 4,841,076</b>                    | <b>\$ 19,241</b> | <b>\$ 13,760</b>       | <b>99%</b>          |  |  |

**TOWN OF MIDDLETON**  
**GENERAL FUND EXPENSES - COMPARATIVE REPORT**  
**FISCAL YEAR 2023 AND FISCAL YEAR 2022**

|  | FISCAL YEAR 2023 (AS OF JUNE 30, 2023) |                      |                   |                     |                  | FISCAL YEAR 2022 (AS OF JUNE 30, 2022) |                      |                   |                     |                  |
|--|--|----------------------|-------------------|---------------------|------------------|--|----------------------|-------------------|---------------------|------------------|
|  | REVISED BUDGET                         | ACTUAL               | ENCUMBRANCES      | UNDER/(OVER) BUDGET | % OF BUDGET USED | REVISED BUDGET                         | ACTUAL               | ENCUMBRANCES      | UNDER/(OVER) BUDGET | % OF BUDGET USED |
| TRI-TOWN SALARIES                                | \$ 9,832,931                           | \$ 9,514,773         | \$ 465,775        | \$ (147,617)        | 96.76%           | \$ 9,284,493                           | \$ 8,815,208         | \$ 519,495        | \$ (50,210)         | 94.95%           |
| TRI-TOWN EXPENSES                                | 3,963,822                              | 3,574,303            | 162,026           | 227,493             | 90.17%           | 3,870,098                              | 3,421,176            | 78,151            | 370,771             | 88.40%           |
| MASCONOMENT ASSESSMENT EXPENSES                  | 10,477,590                             | 10,477,590           | -                 | -                   | 100.00%          | 10,473,077                             | 10,473,077           | -                 | -                   | 100.00%          |
| MASCONOMENT DEBT SERVICE EXPENSES                | -                                      | -                    | -                 | -                   | 0.00%            | 102,490                                | 102,490              | -                 | -                   | 100.00%          |
| ESSEX TECH ASSESSMENT EXPENSES                   | 756,518                                | 756,518              | -                 | -                   | 100.00%          | 735,809                                | 735,809              | -                 | -                   | 100.00%          |
| ESSEX TECH DEBT SERVICE EXPENSES                 | 68,506                                 | 68,506               | -                 | -                   | 100.00%          | 73,647                                 | 73,647               | -                 | -                   | 100.00%          |
| <b>TOTAL EDUCATION EXPENSES</b>                  | <b>\$ 25,099,367</b>                   | <b>\$ 24,391,689</b> | <b>\$ 627,801</b> | <b>\$ 79,876</b>    | <b>97.18%</b>    | <b>\$ 24,539,614</b>                   | <b>\$ 23,621,407</b> | <b>\$ 597,646</b> | <b>\$ 320,561</b>   | <b>96.26%</b>    |
| DPW ADMIN SALARIES                               | \$ 800,795                             | \$ 672,690           | \$ -              | \$ 128,105          | 84.00%           | \$ 757,169                             | \$ 690,717           | \$ -              | \$ 66,452           | 91.22%           |
| DPW ADMIN EXPENSES                               | 329,160                                | 314,753              | 8,500             | 5,907               | 95.62%           | 315,871                                | 293,828              | 1,302             | 20,741              | 93.02%           |
| SNOW AND ICE EXPENSES                            | 285,713                                | 285,591              | -                 | 122                 | 99.96%           | 305,750                                | 302,684              | -                 | 3,066               | 99.00%           |
| TRANSFER STATION SALARIES                        | 149,271                                | 136,806              | -                 | 12,465              | 91.65%           | 148,979                                | 136,440              | -                 | 12,539              | 91.58%           |
| TRANSFER STATION EXPENSES                        | 377,000                                | 340,958              | -                 | 36,042              | 90.44%           | 368,865                                | 297,027              | 15,872            | 55,966              | 80.52%           |
| <b>TOTAL PUBLIC WORKS EXPENSES</b>               | <b>\$ 1,941,939</b>                    | <b>\$ 1,750,798</b>  | <b>\$ 8,500</b>   | <b>\$ 182,641</b>   | <b>90.16%</b>    | <b>\$ 1,896,634</b>                    | <b>\$ 1,720,697</b>  | <b>\$ 17,174</b>  | <b>\$ 158,764</b>   | <b>90.72%</b>    |
| BOARD OF HEALTH SALARIES                         | \$ 130,338                             | \$ 115,506           | \$ -              | \$ 14,832           | 88.62%           | \$ 114,826                             | \$ 114,767           | \$ -              | \$ 58               | 99.95%           |
| BOARD OF HEALTH EXPENSES                         | 20,509                                 | 17,364               | 1,086             | 2,059               | 84.66%           | 24,800                                 | 18,191               | -                 | 6,609               | 73.35%           |
| COUNCIL ON AGING SALARIES                        | 237,483                                | 226,138              | -                 | 11,345              | 95.22%           | 201,546                                | 201,098              | -                 | 448                 | 99.78%           |
| COUNCIL ON AGING EXPENSES                        | 46,217                                 | 39,506               | 782               | 5,929               | 85.48%           | 46,217                                 | 32,314               | 467               | 13,436              | 69.92%           |
| VETERANS AGENT SALARIES                          | 20,076                                 | 17,323               | -                 | 2,753               | 86.29%           | 19,888                                 | 19,888               | -                 | -                   | 100.00%          |
| VETERANS AGENT EXPENSES                          | 46,900                                 | 20,146               | -                 | 26,754              | 42.95%           | 66,900                                 | 23,403               | -                 | 43,497              | 34.98%           |
| TRI-TOWN COUNCIL EXPENSES                        | 29,925                                 | 29,925               | -                 | -                   | 100.00%          | 29,925                                 | 29,925               | -                 | -                   | 100.00%          |
| GARDEN CLUB EXPENSES                             | 5,000                                  | 2,983                | 1,389             | 628                 | 59.66%           | 5,000                                  | 3,210                | -                 | 1,790               | 64.19%           |
| <b>TOTAL HEALTH &amp; HUMAN SERVICE EXPENSES</b> | <b>\$ 536,448</b>                      | <b>\$ 468,889</b>    | <b>\$ 3,257</b>   | <b>\$ 64,302</b>    | <b>87.41%</b>    | <b>\$ 509,102</b>                      | <b>\$ 442,795</b>    | <b>\$ 467</b>     | <b>\$ 65,840</b>    | <b>86.98%</b>    |
| LIBRARY SALARIES                                 | \$ 468,096                             | \$ 450,222           | \$ -              | \$ 17,874           | 96.18%           | \$ 424,431                             | \$ 410,022           | \$ -              | \$ 14,409           | 96.61%           |
| LIBRARY EXPENSES                                 | 202,686                                | 193,825              | 8,345             | 516                 | 95.63%           | 190,847                                | 189,778              | 740               | 329                 | 99.44%           |
| RECREATION COMMISSION SALARIES                   | 25,982                                 | 25,676               | -                 | 306                 | 98.82%           | 24,845                                 | 23,711               | -                 | 1,134               | 95.43%           |
| RECREATION COMMISSION EXPENSES                   | 27,026                                 | 11,693               | -                 | 15,332              | 43.27%           | 25,774                                 | 9,939                | -                 | 15,835              | 38.56%           |
| HISTORICAL COMMISSION EXPENSES                   | 1,000                                  | -                    | -                 | 1,000               | 0.00%            | 1,000                                  | -                    | -                 | 1,000               | 0.00%            |
| MEMORIAL DAY EXPENSES                            | 5,000                                  | 1,867                | -                 | 3,133               | 37.34%           | 5,000                                  | 3,940                | -                 | 1,060               | 78.79%           |
| CHIEF WILLS DAY EXPENSES                         | 5,000                                  | 5,000                | -                 | -                   | 100.00%          | 5,000                                  | 5,000                | -                 | -                   | 100.00%          |
| <b>TOTAL CULTURE &amp; RECREATION EXPENSES</b>   | <b>\$ 734,790</b>                      | <b>\$ 688,283</b>    | <b>\$ 8,345</b>   | <b>\$ 38,162</b>    | <b>93.67%</b>    | <b>\$ 676,897</b>                      | <b>\$ 642,389</b>    | <b>\$ 740</b>     | <b>\$ 33,768</b>    | <b>94.90%</b>    |
| <b>DEBT SERVICE EXPENSES</b>                     | <b>\$ 4,212,643</b>                    | <b>\$ 4,212,643</b>  | <b>\$ -</b>       | <b>\$ 0</b>         | <b>100.00%</b>   | <b>\$ 1,549,598</b>                    | <b>\$ 1,549,598</b>  | <b>\$ -</b>       | <b>\$ -</b>         | <b>100.00%</b>   |

**TOWN OF MIDDLETON**  
**GENERAL FUND EXPENSES - COMPARATIVE REPORT**  
**FISCAL YEAR 2023 AND FISCAL YEAR 2022**

| <b>FISCAL YEAR 2023 (AS OF JUNE 30, 2023)</b> |                      |                      |                   |                        |                     |  | <b>FISCAL YEAR 2022 (AS OF JUNE 30, 2022)</b> |                      |                   |                        |                     |  |  |
|---|----------------------|----------------------|-------------------|------------------------|---------------------|--|---|----------------------|-------------------|------------------------|---------------------|--|--|
|   | REVISED<br>BUDGET    | ACTUAL               | ENCUMBRANCES      | UNDER/(OVER)<br>BUDGET | % OF BUDGET<br>USED |  | REVISED BUDGET                                | ACTUAL               | ENCUMBRANCES      | UNDER/(OVER)<br>BUDGET | % OF BUDGET<br>USED |  |  |
| COMPENSATION RESERVE EXPENSES                 | \$ 84,423            | \$ 68,856            | \$ -              | \$ 15,567              | 81.56%              |  | \$ 15,470                                     | \$ 13,525            | \$ -              | \$ 1,945               | 87.43%              |  |  |
| RETIREMENT EXPENSES                           | 1,882,539            | 1,882,538            | -                 | 1                      | 100.00%             |  | 1,847,976                                     | 1,847,976            | -                 | -                      | 100.00%             |  |  |
| UNEMPLOYMENT EXPENSES                         | 45,000               | 24,796               | 19,305            | 899                    | 55.10%              |  | 15,000  | 7,249                | -                 | 7,751                  | 48.33%              |  |  |
| HEALTH INSURANCE EXPENSES                     | 817,967              | 782,293              | -                 | 35,674                 | 95.64%              |  | 738,375                                       | 733,530              | -                 | 4,845                  | 99.34%              |  |  |
| LIFE INSURANCE EXPENSES                       | 2,600                | 2,119                | -                 | 481                    | 81.50%              |  | 3,000   | 2,268                | -                 | 732                    | 75.60%              |  |  |
| MEDICARE EXPENSES                             | 115,000              | 108,567              | -                 | 6,433                  | 94.41%              |  | 110,000                                       | 104,453              | -                 | 5,547                  | 94.96%              |  |  |
| <b>TOTAL EMPLOYEE BENEFIT EXPENSES</b>        | <b>\$ 2,947,529</b>  | <b>\$ 2,869,169</b>  | <b>\$ 19,305</b>  | <b>\$ 59,055</b>       | <b>97.34%</b>       |  | <b>\$ 2,729,821</b>                           | <b>\$ 2,709,001</b>  | <b>\$ -</b>       | <b>\$ 20,820</b>       | <b>99.24%</b>       |  |  |
| RESERVE FUND**                                | \$ 20,876            | \$ -                 | \$ -              | \$ 20,876              | 0.00%               |  | \$ 82,660                                     | \$ -                 | \$ -              | \$ 82,660              | 0.00%               |  |  |
| GENERAL INSURANCE EXPENSES                    | \$ 270,130           | \$ 270,130           | \$ -              | \$ (0)                 | 100.00%             |  | \$ 239,500                                    | \$ 227,841           | \$ -              | \$ 11,659              | 95.13%              |  |  |
| CAPITAL EXPENSES                              | \$ 1,647,320         | \$ 919,878           | \$ -              | \$ 727,442             | 55.84%              |  | \$ 1,113,950                                  | \$ 415,109           | \$ -              | \$ 698,841             | 37.26%              |  |  |
| STATE & COUNTY CHARGES                        | \$ 315,607           | \$ 345,510           | \$ -              | \$ (29,903)            | 109.47%             |  | \$ 326,229                                    | \$ 314,519           | \$ -              | \$ 11,710              | 96.41%              |  |  |
| <b>TOTAL EXPENDITURES</b>                     | <b>\$ 45,199,701</b> | <b>\$ 42,918,223</b> | <b>\$ 699,273</b> | <b>\$ 1,582,206</b>    | <b>94.95%</b>       |  | <b>\$ 40,611,077</b>                          | <b>\$ 38,302,287</b> | <b>\$ 647,564</b> | <b>\$ 1,661,226</b>    | <b>94.31%</b>       |  |  |
| TRANSFER TO VARIOUS STABILIZATION FUNDS       | 252,000              | 252,000              | -                 | -                      | 0.00%               |  | 1,163,800                                     | 1,163,800            | -                 | -                      | 0.00%               |  |  |
| TRANSFER TO OPEB TRUST                        | 150,000              | 150,000              | -                 | -                      | 100.00%             |  | 175,000                                       | 175,000              | -                 | -                      | 100.00%             |  |  |
| <b>TOTAL TRANSFERS OUT</b>                    | <b>\$ 402,000</b>    | <b>\$ 402,000</b>    | <b>\$ -</b>       | <b>\$ -</b>            | <b>100.00%</b>      |  | <b>\$ 1,338,800</b>                           | <b>\$ 1,338,800</b>  | <b>\$ -</b>       | <b>\$ -</b>            | <b>100.00%</b>      |  |  |
| <b>TOTAL EXPENDITURES &amp; TRANSFERS OUT</b> | <b>\$ 45,601,701</b> | <b>\$ 43,320,223</b> | <b>\$ 699,273</b> | <b>\$ 1,582,206</b>    | <b>95.00%</b>       |  | <b>\$ 41,949,877</b>                          | <b>\$ 39,641,087</b> | <b>\$ 647,564</b> | <b>\$ 1,661,226</b>    | <b>94.50%</b>       |  |  |

\*\* The remaining balance of the Reserve Fund is reported above. The transfers are reported within each department's budget per Finance Committee approval.

**TOWN OF MIDDLETON**  
**GENERAL FUND EXPENDITURES**  
**FISCAL YEAR 2019 THROUGH FISCAL YEAR 2023**

|  | FY 2019<br>ACTUALS   | FY 2020<br>ACTUALS   | FY 2021<br>ACTUALS   | FY 2022<br>ACTUALS   | FY 2023<br>ACTUALS   | FY 2022 TO<br>FY2023 \$<br>CHANGE | FY 2022<br>TO FY2023<br>% CHANGE |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------------------|----------------------------------|
| TOWN MODERATOR                           | \$ 200               | \$ 200               | \$ 200               | \$ 200               | \$ 200               | \$ -                              | 0.0%                             |
| SELECTMEN                                | 274,686              | 309,919              | 312,915              | 314,084              | 378,953              | 64,868                            | 20.7%                            |
| FINANCE COMMITTEE                        | 1,430                | 1,076                | 835                  | 840                  | 1,256                | 416                               | 49.5%                            |
| TOWN ACCOUNTANT                          | 160,824              | 157,968              | 166,600              | 195,468              | 207,345              | 11,877                            | 6.1%                             |
| ASSESSOR                                 | 177,828              | 183,272              | 169,354              | 180,300              | 204,155              | 23,855                            | 13.2%                            |
| TREASURER/COLLECTOR                      | 238,308              | 227,933              | 245,814              | 232,193              | 262,338              | 30,145                            | 13.0%                            |
| CUSTODIAN OF TOWN LAND                   | 2,500                | 2,500                | 2,500                | 2,500                | 2,500                | -                                 | 0.0%                             |
| TOWN COUNSEL                             | 67,485               | 81,402               | 70,157               | 70,317               | 90,576               | 20,259                            | 28.8%                            |
| MANAGEMENT INFORMATION SYSTEMS           | 231,507              | 207,448              | 322,306              | 336,922              | 411,029              | 74,106                            | 22.0%                            |
| TOWN CLERK                               | 122,573              | 140,236              | 133,358              | 165,296              | 194,530              | 29,234                            | 17.7%                            |
| ELECTIONS                                | 36,481               | 24,301               | 53,025               | 16,724               | 39,250               | 22,526                            | 134.7%                           |
| CONSERVATION COMMISSION                  | 59,595               | 76,274               | 86,954               | 88,476               | 92,923               | 4,447                             | 5.0%                             |
| PLANNING BOARD                           | 96,259               | 99,704               | 103,041              | 103,698              | 117,067              | 13,370                            | 12.9%                            |
| BOARD OF APPEALS                         | 2,593                | 2,475                | 3,300                | 1,959                | 2,566                | 607                               | 31.0%                            |
| MASTER PLAN COMMITTEE                    | 750                  | 512                  | 393                  | -                    | 197                  | 197                               | 100.0%                           |
| TOWN BUILDING                            | 107,701              | 104,145              | 106,535              | 115,136              | 107,377              | (7,759)                           | -6.7%                            |
| TOWN REPORT                              | 3,077                | 1,910                | 2,140                | 6,038                | 10,362               | 4,324                             | 71.6%                            |
| <b>TOTAL GENERAL GOVERNMENT</b>          | <b>\$ 1,583,797</b>  | <b>\$ 1,621,273</b>  | <b>\$ 1,779,427</b>  | <b>\$ 1,830,152</b>  | <b>\$ 2,122,624</b>  | <b>\$ 292,472</b>                 | <b>16.0%</b>                     |
| POLICE DEPARTMENT                        | \$ 1,765,810         | \$ 1,986,988         | \$ 2,001,767         | \$ 2,206,331         | \$ 2,154,600         | \$ (51,732)                       | -2.3%                            |
| FIRE DEPARTMENT                          | 1,883,275            | 1,948,427            | 2,217,835            | 2,364,686            | 2,463,086            | 98,400                            | 4.2%                             |
| BUILDING INSPECTION                      | 250,769              | 258,261              | 243,963              | 264,494              | 272,366              | 7,872                             | 3.0%                             |
| ANIMAL CONTROL                           | 21,087               | 24,012               | 23,363               | 24,607               | 20,421               | (4,185)                           | -17.0%                           |
| CONSTABLE                                | 200                  | 200                  | 200                  | 200                  | 200                  | -                                 | 0.0%                             |
| <b>TOTAL PUBLIC SAFETY</b>               | <b>\$ 3,921,141</b>  | <b>\$ 4,217,887</b>  | <b>\$ 4,487,128</b>  | <b>\$ 4,860,318</b>  | <b>\$ 4,910,673</b>  | <b>\$ 50,356</b>                  | <b>1.0%</b>                      |
| TRI-TOWN                                 | \$ 11,442,948        | \$ 11,877,356        | \$ 12,139,275        | \$ 12,834,030        | \$ 13,716,877        | \$ 882,847                        | 6.9%                             |
| MASCONOMET ASSESSMENT                    | 9,415,414            | 9,968,088            | 10,204,052           | 10,473,077           | 10,477,590           | 4,513                             | 0.0%                             |
| MASCONOMET DEBT                          | 379,817              | 382,380              | 103,740              | 102,490              | -                    | (102,490)                         | -100.0%                          |
| ESSEX TECH ASSESSMENT                    | 736,492              | 699,698              | 620,077              | 735,809              | 756,518              | 20,709                            | 2.8%                             |
| ESSEX TECH DEBT                          | 85,826               | 76,455               | 66,198               | 73,647               | 68,506               | (5,141)                           | -7.0%                            |
| OUT OF DISTRICT TUITION                  | -                    | -                    | 12,117               | -                    | -                    | -                                 | 0.0%                             |
| <b>TOTAL EDUCATION</b>                   | <b>\$ 22,060,497</b> | <b>\$ 23,003,977</b> | <b>\$ 23,145,459</b> | <b>\$ 24,219,053</b> | <b>\$ 25,019,491</b> | <b>\$ 800,438</b>                 | <b>3.3%</b>                      |
| PUBLIC WORKS                             | \$ 873,473           | \$ 933,802           | \$ 906,577           | \$ 985,847           | \$ 995,944           | \$ 10,097                         | 1.0%                             |
| SNOW & ICE**                             | \$ 225,224           | \$ 207,492           | \$ 260,074           | \$ 302,684           | \$ 285,591           | (17,093)                          | -5.6%                            |
| TRANSFER STATION                         | 403,445              | 431,443              | 444,242              | 449,339              | 477,764              | 28,425                            | 6.3%                             |
| <b>TOTAL PUBLIC WORKS</b>                | <b>\$ 1,502,143</b>  | <b>\$ 1,572,737</b>  | <b>\$ 1,610,893</b>  | <b>\$ 1,737,870</b>  | <b>\$ 1,759,298</b>  | <b>\$ 21,428</b>                  | <b>1.2%</b>                      |
| BOARD OF HEALTH                          | \$ 130,800           | \$ 129,528           | \$ 131,689           | \$ 132,958           | \$ 133,955           | \$ 997                            | 0.8%                             |
| COUNSEL ON AGING                         | 200,182              | 211,230              | 195,273              | 233,878              | 266,426              | 32,548                            | 13.9%                            |
| VETERAN'S AGENT                          | 82,028               | 63,816               | 46,193               | 43,291               | 37,468               | (5,823)                           | -13.5%                           |
| TRI-TOWN COUNSEL                         | 28,500               | 28,500               | 29,925               | 29,925               | 29,925               | -                                 | 0.0%                             |
| GARDEN CLUB                              | 2,228                | 3,154                | 2,718                | 3,210                | 4,372                | 1,162                             | 36.2%                            |
| <b>TOTAL HEALTH &amp; HUMAN SERVICES</b> | <b>\$ 443,737</b>    | <b>\$ 436,228</b>    | <b>\$ 405,799</b>    | <b>\$ 443,262</b>    | <b>\$ 472,146</b>    | <b>\$ 28,885</b>                  | <b>6.5%</b>                      |
| LIBRARY                                  | \$ 539,211           | \$ 549,973           | \$ 583,531           | \$ 600,540           | \$ 652,392           | \$ 51,852                         | 8.6%                             |
| RECREATION                               | 38,979               | 34,893               | 5,732                | 33,650               | 37,369               | 3,719                             | 11.1%                            |
| HISTORICAL COMMISSION                    | 1,000                | -                    | -                    | -                    | -                    | -                                 | 0.0%                             |
| MEMORIAL DAY                             | 4,503                | 3,142                | 4,895                | 3,940                | 1,867                | (2,073)                           | -52.6%                           |
| CHIEF WILLS DAY                          | 5,000                | -                    | 5,000                | 5,000                | 5,000                | -                                 | 0.0%                             |
| <b>TOTAL CULTURE &amp; RECREATION</b>    | <b>\$ 588,692</b>    | <b>\$ 588,008</b>    | <b>\$ 599,157</b>    | <b>\$ 643,129</b>    | <b>\$ 696,628</b>    | <b>\$ 53,499</b>                  | <b>8.3%</b>                      |
| <b>DEBT SERVICE EXPENSES</b>             | <b>\$ 1,291,225</b>  | <b>\$ 1,439,571</b>  | <b>\$ 1,348,778</b>  | <b>\$ 1,549,598</b>  | <b>\$ 4,212,643</b>  | <b>\$ 2,663,045</b>               | <b>171.9%</b>                    |
| COMPENSATION RESERVE EXPENSES            | \$ 19,497            | \$ 23,785            | \$ 10,038            | \$ 13,525            | \$ 68,856            | \$ 55,331                         | 409.1%                           |
| RETIREMENT EXPENSES                      | 1,409,336            | 1,460,009            | 1,645,959            | 1,847,976            | 1,882,538            | 34,562                            | 1.9%                             |
| UNEMPLOYMENT EXPENSES                    | 4,040                | 23,564               | 884                  | 7,249                | 44,101               | 36,852                            | 508.4%                           |
| HEALTH INSURANCE EXPENSES                | 731,260              | 700,298              | 690,452              | 733,530              | 782,293              | 48,763                            | 6.6%                             |
| LIFE INSURANCE EXPENSES                  | 2,057                | 2,313                | 2,416                | 2,268                | 2,119                | (149)                             | -6.6%                            |
| MEDICARE EXPENSES                        | 89,559               | 95,679               | 102,940              | 104,453              | 108,567              | 4,114                             | 3.9%                             |
| <b>TOTAL EMPLOYEE BENEFIT EXPENSES</b>   | <b>\$ 2,255,750</b>  | <b>\$ 2,305,648</b>  | <b>\$ 2,452,689</b>  | <b>\$ 2,709,001</b>  | <b>\$ 2,888,474</b>  | <b>\$ 179,473</b>                 | <b>6.6%</b>                      |

**TOWN OF MIDDLETON**  
**GENERAL FUND EXPENDITURES**  
**FISCAL YEAR 2019 THROUGH FISCAL YEAR 2023**

|   | FY 2019<br>ACTUALS   | FY 2020<br>ACTUALS   | FY 2021<br>ACTUALS   | FY 2022<br>ACTUALS   | FY 2023<br>ACTUALS   | FY 2022 TO<br>FY2023 \$<br>CHANGE | FY 2022<br>TO FY2023<br>% CHANGE |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------------------|----------------------------------|
| <b>RESERVE FUND*</b>                          | <b>\$ 59,000</b>     | <b>\$ 96,000</b>     | <b>\$ 96,000</b>     | <b>\$ 82,660</b>     | <b>\$ 20,876</b>     | <b>\$ (61,784)</b>                | <b>-74.7%</b>                    |
| GENERAL INSURANCE EXPENSES                    | \$ 189,394           | \$ 190,729           | \$ 204,852           | \$ 227,841           | \$ 270,130           | \$ 42,289                         | 18.6%                            |
| CAPITAL EXPENSES                              | \$ 1,014,213         | \$ 1,053,169         | \$ 722,859           | \$ 415,109           | \$ 919,878           | \$ 504,770                        | 121.6%                           |
| STATE & COUNTY CHARGES                        | \$ 434,387           | \$ 330,070           | \$ 343,596           | \$ 314,519           | \$ 345,510           | \$ 30,991                         | 9.9%                             |
| <b>TOTAL EXPENDITURES</b>                     | <b>\$ 35,343,976</b> | <b>\$ 36,855,298</b> | <b>\$ 37,196,637</b> | <b>\$ 39,032,511</b> | <b>\$ 43,638,372</b> | <b>\$ 4,605,861</b>               | <b>11.8%</b>                     |
| TRANSFER TO SPECIAL REVENUE FUNDS             | \$ -                 | \$ 11,629            | \$ 121,821           | \$ -                 | \$ -                 | \$ -                              | 0.0%                             |
| TRANSFER TO STABILIZATION FUNDS               | -                    | 915,000              | -                    | 1,163,800            | 252,000              | \$ (911,800)                      | -78.3%                           |
| TRANSFER TO OPEB TRUST                        | 75,000               | 50,000               | 75,000               | 175,000              | 150,000              | \$ (25,000)                       | -14.3%                           |
| <b>TOTAL TRANSFERS OUT</b>                    | <b>\$ 75,000</b>     | <b>\$ 976,629</b>    | <b>\$ 196,821</b>    | <b>\$ 1,338,800</b>  | <b>\$ 402,000</b>    | <b>\$ (936,800)</b>               | <b>-70.0%</b>                    |
| <b>TOTAL EXPENDITURES &amp; TRANSFERS OUT</b> | <b>\$ 35,418,976</b> | <b>\$ 37,831,927</b> | <b>\$ 37,393,458</b> | <b>\$ 40,371,311</b> | <b>\$ 44,040,372</b> | <b>\$ 3,669,061</b>               | <b>9.1%</b>                      |

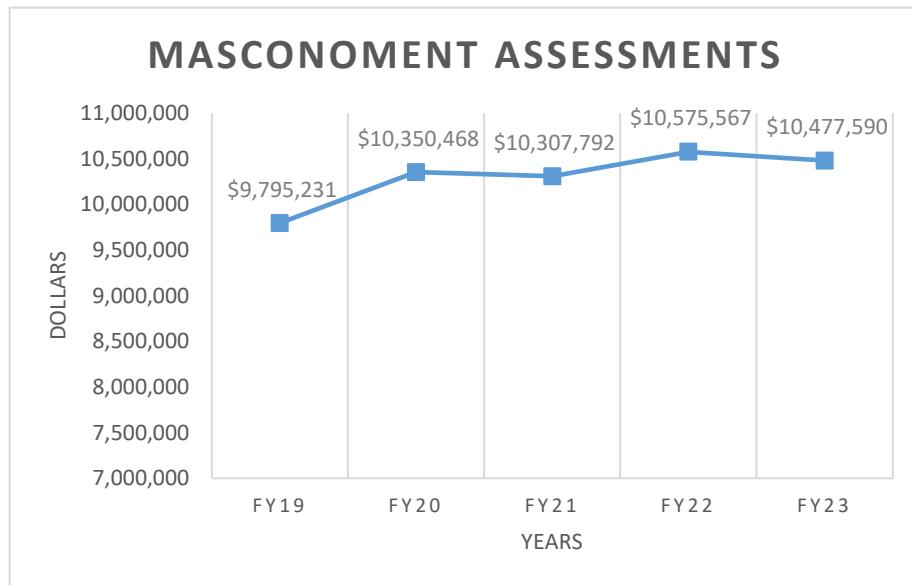
\* The remaining balance of the Reserve Fund is reported above. The transfers are reported within each department's budget per Finance Committee approval.

\*\*Snow and Ice Department created in FY19 moved from DPW Admin Budget

**TOWN OF MIDDLETON**  
**MASCONOMENT EXPENDITURES**  
**FISCAL YEAR 2019 THROUGH FISCAL YEAR 2023**

| <u>YEAR</u> | <u>ACTUAL*</u> | <u>CHANGE</u> | <u>% CHANGE</u> |
|-------------|----------------|---------------|-----------------|
| FY19        | \$ 9,795,231   | \$ 169,110    | 1.73%           |
| FY20        | \$10,350,468   | \$ 555,237    | 5.36%           |
| FY21        | \$10,307,792   | \$ (42,676)   | -0.41%          |
| FY22        | \$10,575,567   | \$ 267,775    | 2.53%           |
| FY23        | \$10,477,590   | \$ (97,977)   | -0.94%          |

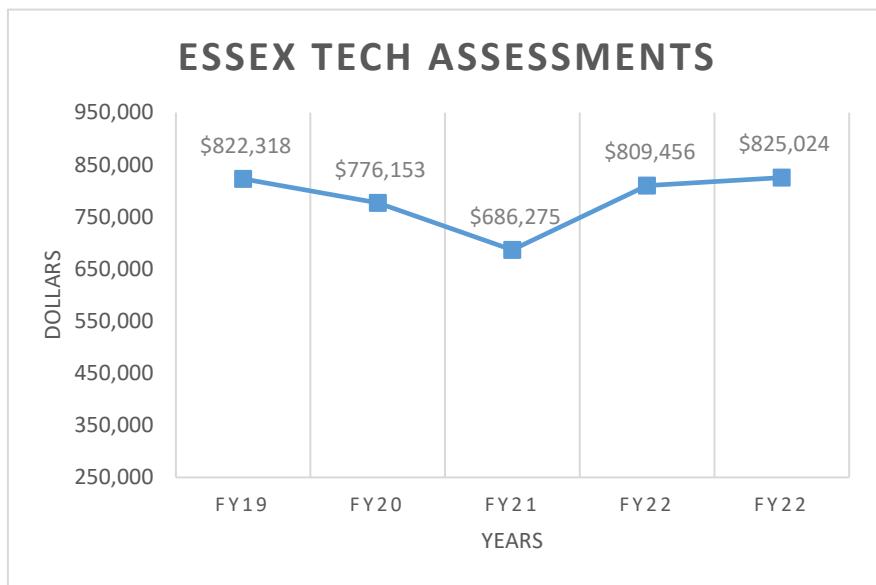
\* Includes debt payments; does not include capital assessments



**TOWN OF MIDDLETON**  
**ESSEX TECH EXPENDITURES**  
**FISCAL YEAR 2019 THROUGH FISCAL YEAR 2023**

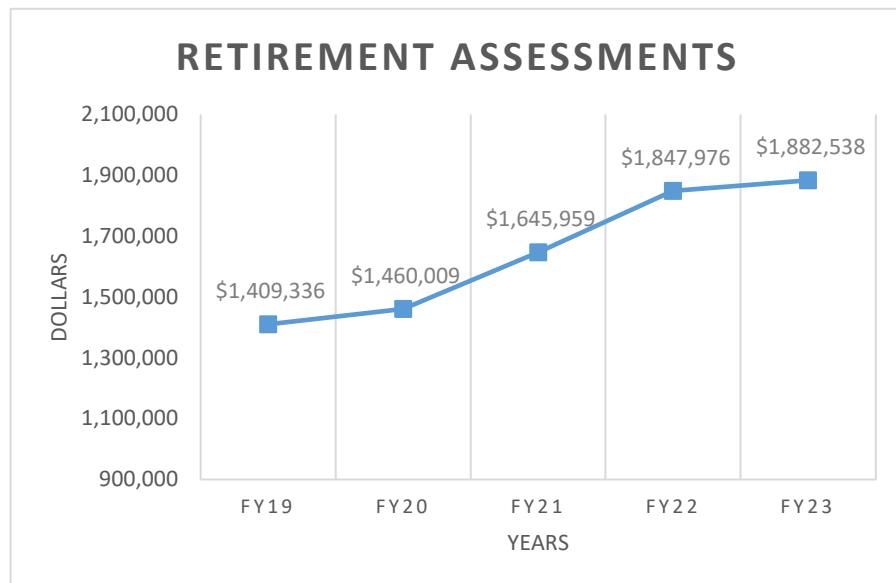
| YEAR | ACTUAL*    | CHANGE      | % CHANGE |
|------|------------|-------------|----------|
| FY19 | \$ 822,318 | \$ 213,467  | 25.96%   |
| FY20 | \$ 776,153 | \$ (46,165) | -5.95%   |
| FY21 | \$ 686,275 | \$ (89,878) | -13.10%  |
| FY22 | \$ 809,456 | \$ 123,181  | 15.22%   |
| FY22 | \$ 825,024 | \$ 15,568   | 1.89%    |

\* Includes debt payments; does not include capital assessments



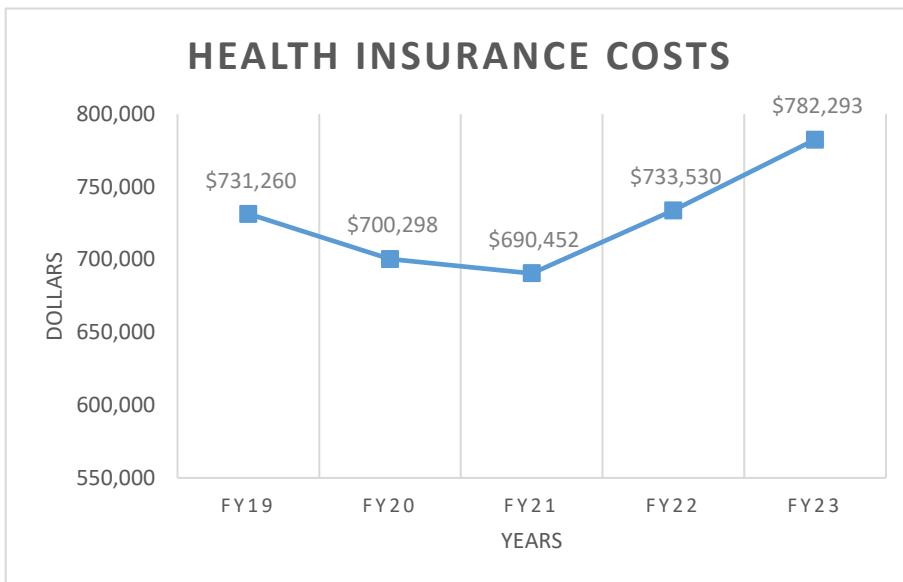
**TOWN OF MIDDLETON**  
**RETIREMENT EXPENDITURES**  
**FISCAL YEAR 2019 THROUGH FISCAL YEAR 2023**

| <u>YEAR</u> | <u>ACTUAL</u> | <u>CHANGE</u> | <u>% CHANGE</u> |
|-------------|---------------|---------------|-----------------|
| FY19        | \$1,409,336   | \$ 109,149    | 7.74%           |
| FY20        | \$1,460,009   | \$ 50,673     | 3.47%           |
| FY21        | \$1,645,959   | \$ 185,950    | 11.30%          |
| FY22        | \$1,847,976   | \$ 202,017    | 10.93%          |
| FY23        | \$1,882,538   | \$ 34,562     | 1.84%           |



**TOWN OF MIDDLETON**  
**HEALTH INSURANCE EXPENDITURES**  
**FISCAL YEAR 2019 THROUGH FISCAL YEAR 2023**

| <u>YEAR</u> | <u>ACTUAL</u> | <u>CHANGE</u> | <u>% CHANGE</u> |
|-------------|---------------|---------------|-----------------|
| FY19        | \$ 731,260    | \$ (34,336)   | -4.70%          |
| FY20        | \$ 700,298    | \$ (30,962)   | -4.42%          |
| FY21        | \$ 690,452    | \$ (9,846)    | -1.43%          |
| FY22        | \$ 733,530    | \$ 43,078     | 5.87%           |
| FY23        | \$ 782,293    | \$ 48,763     | 6.23%           |



**TOWN OF MIDDLETON**  
**SPECIAL REVENUE FUND BALANCES**  
**FISCAL YEAR 2023**

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| Fund # | Fund Description                      | Fund Balance |
|--------|---------------------------------------|--------------|
| 2201   | WETLANDS PROTECTION FUND              | \$ 3,649     |
| 2202   | AFTER SCHOOL ENRICHMENT               | 26,233       |
| 2204   | SCHOOL REVOLVING                      | 3,506        |
| 2205   | HOWE-MANNING CHILDCARE                | 126,182      |
| 2206   | PRE-SCHOOL                            | 371,986      |
| 2207   | SCHOOL CAFETERIA                      | 289,160      |
| 2208   | SPED TUITION                          | 237,337      |
| 2210   | INSURANCE DEPOSITS FOR REPAIR         | 18,726       |
| 2213   | HOWE-MANNING MUSIC                    | 73,387       |
| 2216   | NATURES CLASSROOM                     | 1,508        |
| 2219   | COA REVOLVING                         | 22,588       |
| 2220   | COA GIFT FUND                         | 25,864       |
| 2223   | COA BIO LABS GRANT                    | 96           |
| 2228   | PLANNING 53G                          | 12,640       |
| 2302   | CONSERVATION FEES                     | 12,870       |
| 2303   | CEMETERY SALES OF LOTS & GRAVE        | 117,988      |
| 2304   | AMBULANCE FUND                        | 1,430,438    |
| 2305   | RECREATION REVOLVING                  | 15,226       |
| 2308   | DRUG FORFEITURE                       | 1,648        |
| 2311   | STORM WATER FUND                      | 9,000        |
| 2316   | PARENT UNIVERSITY                     | 3,741        |
| 2403   | TITLE 1 LOW INCOME                    | 720          |
| 2405   | TITLE IVA                             | 1,640        |
| 2406   | EDUCATOR QUALITY                      | 2,229        |
| 2414   | PL 94-142                             | 8,090        |
| 2415   | SPECIAL EDUCATION RESRVE FUND         | 152,848      |
| 2423   | CIRCUIT BREAKER                       | 121,714      |
| 2428   | TOWN CLERK POLLING HRS                | 7,489        |
| 2433   | COA LCC GRANT                         | 1,365        |
| 2434   | ADDITIONAL CHAPTER 70 PANDEMIC RELEIF | 52,522       |
| 2460   | COMMUNITY PRESERVATION ACT            | 1,023,753    |
| 2504   | PEG ACCESS PROGRAMMING                | 572,415      |
| 2506   | FEDERAL HOUSING PARTNERSHIP           | 32,715       |
| 2512   | LOCAL CULTURAL COUNCIL                | 2,927        |
| 2513   | TITLE V                               | 48,493       |
| 2519   | MUNICIPAL RECYCLING PROGRAM           | 2,343        |
| 2522   | COA FORMULA                           | 12,018       |
| 2523   | COA TITLE 111                         | 25,842       |
| 2524   | BAN/BON PREMIUMS                      | 19,366       |
| 2526   | LIBRARY INCENTIVE                     | 129,439      |
| 2533   | F.D.SAFETY EQUIPMENT                  | 3,998        |
| 2535   | LAW ENFORCEMENT EQUIPMENT             | 33,406       |

|      |                               |           |
|------|-------------------------------|-----------|
| 2536 | HOWE-MANNING GIFTS            | 17,680    |
| 2537 | FULLER MEADOW GIFTS           | 40,059    |
| 2542 | RUBCHINUCK LAND               | 22,544    |
| 2543 | MIDDLETON FOOD BANK DONATIONS | 212,123   |
| 2548 | TRANSPORTATION NETWORK FUND   | 9,393     |
| 2552 | WETLANDS DONATIONS            | 10,780    |
| 2558 | EAST MEADOW LANES - TRAILS    | 5,000     |
| 2565 | VETERANS GIFTS/DONATIONS      | 11,059    |
| 2566 | FAIRWAY ESTATES GIFT          | 225,000   |
| 2567 | MAPC - COVID-19 AID           | 13,295    |
| 2568 | MED PROJECT - POLICE          | 2,600     |
| 2569 | COA COVID DONATIONS           | 11,612    |
| 2570 | GENERAL TOWN COVID DONATIONS  | 242       |
| 2577 | ESSER II GRANT                | 35,464    |
| 2580 | MDPH BIDLS FLU VACCINE GRANT  | (1,739)   |
| 2588 | ARPA COVID-19                 | 2,922,213 |
| 2592 | ESSER III GRANT               | 161,801   |
| 2595 | TOWN COMMON - ARPA EARMARK    | 200,000   |
| 2596 | VETERANS COLA CH 42 ACTS2022  | 1,422     |
| 2599 | FIBER OPTIC NETWORK PROJECT   | 45,572    |

|                                     |                            |
|-------------------------------------|----------------------------|
| Total Special Revenue Fund Balances | <u><u>\$ 9,005,222</u></u> |
|-------------------------------------|----------------------------|

**TOWN OF MIDDLETON, MA  
CAPITAL PROJECT FUNDS  
FY23 AS OF JUNE 30, 2023**

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| <b>FUND</b> | <b>FUND DESCRIPTION</b>            | <b>CASH BALANCE</b>            |
|-------------|------------------------------------|--------------------------------|
| 3610        | MUNICIPAL COMPLEX CONSTRUCTION     | 59,957,950.95                  |
| 3900        | PURCHASE FIRE EQUIPMENT            | 710,000.00                     |
|             | <b>TOTAL CAPITAL PROJECT FUNDS</b> | <b><u>\$ 60,667,950.95</u></b> |

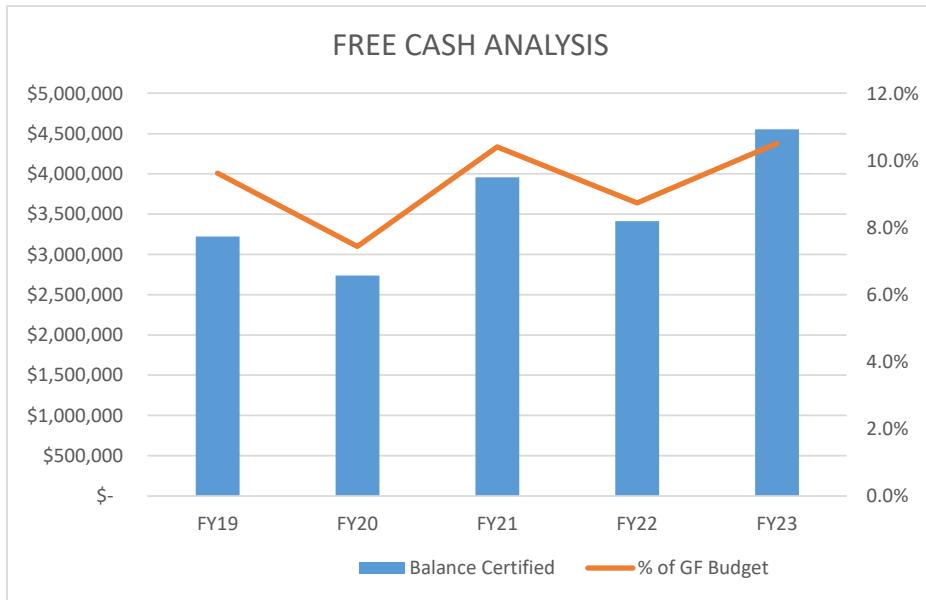
**TOWN OF MIDDLETON, MA**  
**CAPITAL PROJECT FUNDS**  
**FY23 AS OF JUNE 30, 2023**

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| <b>FUND</b>                              | <b>FUND DESCRIPTION</b>                | <b>CASH BALANCE</b>           |
|--|--|-------------------------------|
| 8500                                     | STABILIZATION FUND                     | 2,275,283.70                  |
| 8505                                     | OPEB TRUST FUND                        | 2,226,787.63                  |
| 8510                                     | CAPITAL STABILIZATION FUND             | 957,220.32                    |
| 8520                                     | SPECIAL EDUCATION STABILIZATION FUND   | 419,900.81                    |
| 8530                                     | RETIREMENT STABILIZATION FUND          | 486,152.51                    |
| 8540                                     | SIDEWALK/PEDESTRIAN IMPR STABILIZATION | 131,596.43                    |
| 8550                                     | FACILITIES COMPLEX STABILIZATION FUND  | 312,933.91                    |
| <b>TOTAL STABILIZATION FUND BALANCES</b> |  | <b><u>\$ 6,809,875.31</u></b> |

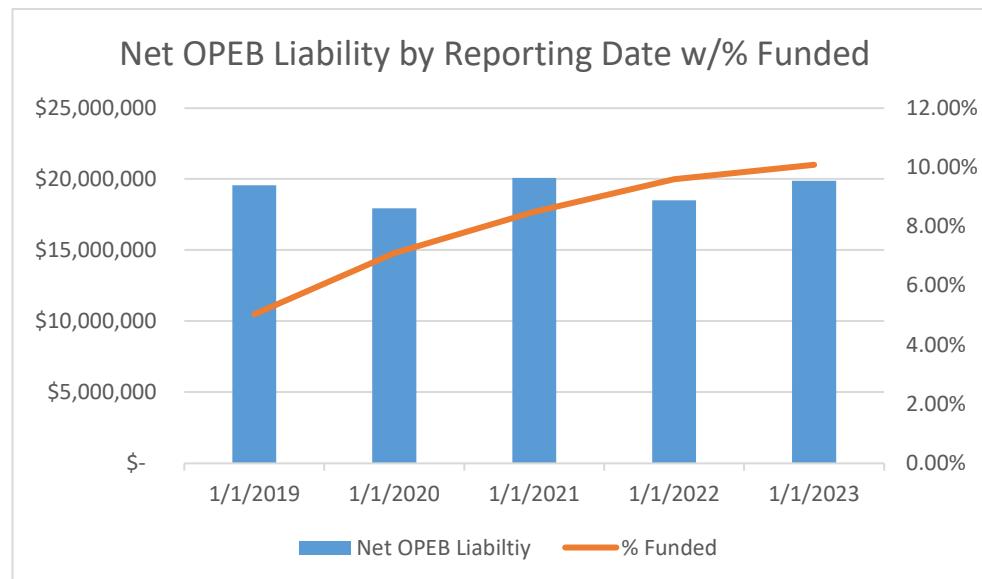
**TOWN OF MIDDLETON, MA**  
**FREE CASH APPROVED AMOUNTS**  
**FISCAL YEAR 2019 THROUGH FISCAL YEAR 2023**

| YEAR | BALANCE CERTIFIED | \$ CHANGE    | % CHANGE | GF OPERATING BUDGET | % OF GF BUDGET |
|------|-------------------|--------------|----------|---------------------|----------------|
| FY19 | \$3,224,241       | \$1,023,067  | 31.7%    | \$ 33,507,469       | 9.6%           |
| FY20 | \$2,736,593       | \$ (487,648) | -17.8%   | \$ 36,819,049       | 7.4%           |
| FY21 | \$3,958,084       | \$1,221,491  | 30.9%    | \$ 38,056,313       | 10.4%          |
| FY22 | \$3,412,839       | \$ (545,245) | -16.0%   | \$ 39,072,768       | 8.7%           |
| FY23 | \$4,552,945       | \$1,140,106  | 25.0%    | \$ 43,315,898       | 10.5%          |



**TOWN OF MIDDLETON, MA**  
**NET OPEB LIABILITY**  
**ACTUARIALS DATED 7/1/17 THROUGH 7/1/23**

| <u>ACTUARIAL<br/>DATE</u> | <u>REPORTING<br/>DATE</u> | <u>NET OPEB<br/>LIABILITY</u> | <u>CHANGE</u>  | <u>% CHANGE</u> | <u>% FUNDED</u> |
|---------------------------|---------------------------|-------------------------------|----------------|-----------------|-----------------|
| 7/1/2017                  | 6/30/2019                 | \$19,551,510                  | \$ 3,029,370   | 15.5%           | 5.03%           |
| 7/1/2019                  | 6/30/2020                 | \$17,937,213                  | \$ (1,614,297) | -9.0%           | 7.09%           |
| 7/1/2019                  | 6/30/2021                 | \$20,079,348                  | \$ 2,142,135   | 10.7%           | 8.49%           |
| 7/1/2021                  | 6/30/2022                 | \$18,493,757                  | \$ (1,585,591) | -8.6%           | 9.59%           |
| 7/1/2023                  | 6/30/2023                 | \$19,864,523                  | \$ 1,370,766   | 6.9%            | 10.08%          |



**TOWN OF MIDDLETON, MA**  
**OUTSTANDING LONG-TERM DEBT**  
**FISCAL YEAR 2019 THROUGH FISCAL YEAR 2023**

| YEAR | OUTSTANDING   | CHANGE         | % CHANGE |
|------|---------------|----------------|----------|
| FY19 | \$ 13,904,898 | \$ (986,063)   | -7.1%    |
| FY20 | \$ 12,903,835 | \$ (1,001,063) | -7.8%    |
| FY21 | \$ 11,977,772 | \$ (926,063)   | -7.7%    |
| FY22 | \$ 73,336,586 | \$ 61,358,814  | 83.7%    |
| FY23 | \$ 71,965,000 | \$ (1,371,586) | -1.9%    |

