



TOWN OF MIDDLETON
Office of Finance Director/Town Accountant
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TO: Selectboard/Finance Committee

FROM: Sarah Wood

DATE: 11/29/2022

SUBJECT: FY 2023, 1st Quarter Highlights

This report includes a summary of the 1st quarter results as of September 30, 2022 of FY 2023 for the General Fund, CPA Fund, Water Enterprise Fund, and Revolving Accounts. The General Fund accounts for the Town's annual operating and the majority of the capital budget. Exceptions include MELD and SESD assessments, which are accounted for as enterprise funds and capital budget items that are for another fund (i.e. CPA Fund).

General Fund Expenditures

As of September 30, 2022, 25% of the FY 2023 General Fund budget had been expended. Please see the chart below for a breakdown of each major category's budget versus actual figures as of the first quarter in FY 2023. Encumbrances and warrant articles are not included in these figures.

Major Category	Adjusted Budget	Actual Expended	Percent Expended
General Government	\$ 2,453,565	\$ 448,382	18%
Public Safety	4,946,164	1,163,118	24%
Education	25,099,367	4,587,442	18%
Public Works	1,940,979	285,752	15%
Health and Human Services	536,239	100,540	19%
Culture and Recreation	734,638	168,631	23%
Debt Service	4,212,643	1,044,803	25%
State Assessments & Charges	317,114	78,912	25%
Unclassified	3,334,517	3,142,352	94%

At the end of the first quarter of the fiscal year the total year-to-date expenditures should be around 25% of the departmental budget. The Recreation Commission, retirement assessment and liability insurance all typically have percentages exceeding 25% in the first quarter. The summer recreation program takes up about 50% of the recreation commission budget. Retirement and liability insurance are paid by the Town in full in July and will be allocated to MELD and

the School Department as is deemed appropriate in March once the cost allocation is received.

The only other department that exceeds this 25% benchmark is the Fire department due to numerous vehicle repairs that have been needed. All other departments are well below the benchmark with the average excluding the unassigned categories being 16%.

As of September 30, 2022, 94% of encumbrances carried from FY22 were closed out. At this period, I would expect that all encumbrances were closed out. The majority of the encumbrances left open are from the school maintenance department and these will close out to fund balance. The Town Clerk also has some Code updates that are still being processed.

General Fund Revenues

Revenue collections were largely in line with current estimates (excluding real estate and personal property taxes as the tax rate has not been set). As of September 30, 2022, 26% or \$11,005,745 of total estimated revenues for FY 2023 (\$42,385,380) had been collected.

Of the local receipts, there were several categories that are lower than 25% of their budgeted revenues: motor vehicle excise, other licenses and permits, and Medicaid reimbursement. Motor vehicle commitments runs on a calendar year. The first commitment is issued in January therefore the majority of revenue collections typically occur in the third quarter of the fiscal year. Current revenues are within normal trends. This year, the department of revenue has broken out building permits from other licenses and permits. The allocation of building permit vs other licenses and permits will be adjusted when the tax rate is set. Medicaid reimbursement is done quarterly and there generally is a lag with the first quarter.

The majority of our other revenue categories greatly exceed our 25% benchmark. Rooms Excise is at approximately 51% of the budget and Meals excise is at 39% of the budget. There is room within our local receipts budgets to adjust for increases and decreases when we complete the tax recap and set the tax rate.

CPA Fund Expenditures & Revenues

CPA expenditures are at 67% of budgeted expenditures, not inclusive of capital items. This is consistent with expectations as a larger debt payment is made in July.

CPA revenues are at 21% of the budget. The budget does not contain the final state match amount, and is not officially set since we have not completed setting the tax rate.

Water Fund Expenditures & Revenues

Water expenditures are at 14% of the budget. This is not unexpected as the majority of expenditures occur towards the end of the fiscal year as well as \$50,000 budgeted for extraordinary/unforeseen expenses.

The water fund revenues are at 4% of budget. The majority of the budget is made up of a payment from the Town of Danvers that occurs at the end of the fiscal year.

Sewer Enterprise Fund Expenditures & Revenues

Sewer expenditures are at 24% of the budget. The majority of expenditures is for the town's assessment to the South Essex Sewer District which is made out in quarterly payments.

The sewer fund revenues are at 41% of budget. Collection of outstanding FY22 amounts has attributed to this high percentage.

I hope the information presented is informative and helpful. If you have any questions, please do not hesitate to contact me.

Town of Middleton, MA
Fiscal Year 2023 Expenditures (unaudited)

For the Period Ended GENERAL FUND	BUDGET	9/30/2022	12/31/2022	3/31/2023	6/30/2023	Total YTD EXPENDED	AVAILABLE BUDGET	% USED
		Quarter 1	Quarter 2	Quarter 3	Quarter 4			
Total 114 TOWN MODERATOR	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	0%
Total 122 SELECTMEN	390,040	73,927	-	-	-	73,927	316,113	19%
Total 131 FINANCE COMMITTEE	3,954	318	-	-	-	318	3,636	8%
Total 131 RESERVE FUND	100,000	12,000	-	-	-	12,000	88,000	12%
Total 135 TOWN ACCOUNTANT	205,807	36,808	-	-	-	36,808	168,999	18%
Total 141 ASSESSORS	224,916	44,674	-	-	-	44,674	180,242	20%
Total 145 TREASURER/COLLECTOR	264,793	63,009	-	-	-	63,009	201,784	24%
Total 146 CUSTODIAN OF TOWN LANDS	2,500	-	-	-	-	-	2,500	0%
Total 151 TOWN COUNSEL	80,000	15,903	-	-	-	15,903	64,097	20%
Total 155 MIS	514,145	94,301	-	-	-	94,301	419,844	18%
Total 161 TOWN CLERK	209,338	42,329	-	-	-	42,329	167,009	20%
Total 162 ELECTIONS	78,524	8,422	-	-	-	8,422	70,102	11%
Total 171 CONSERVATION COMMISSION	95,133	19,759	-	-	-	19,759	75,374	21%
Total 175 PLANNING BOARD	136,197	21,527	-	-	-	21,527	114,670	16%
Total 176 BOARD OF APPEALS	4,730	526	-	-	-	526	4,204	11%
Total 181 MASTER PLAN COMMITTEE	1,574	-	-	-	-	-	1,574	0%
Total 192 TOWN BUILDING	135,714	14,877	-	-	-	14,877	120,837	11%
Total 195 TOWN REPORT	6,000	-	-	-	-	-	6,000	0%
Total 210 POLICE	2,260,065	459,472	-	-	-	459,472	1,800,593	20%
Total 220 FIRE	2,376,136	643,470	-	-	-	643,470	1,732,666	27%
Total 241 BUILDING INSPECTION	285,169	55,973	-	-	-	55,973	229,196	20%
Total 292 ANIMAL CONTROL	24,594	4,203	-	-	-	4,203	20,391	17%
Total 296 CONSTABLE	200	-	-	-	-	-	200	0%
Total 301 SCHOOL DEPARTMENT	13,796,753	1,759,331	-	-	-	1,759,331	12,037,422	13%
Total 314 MASCONOMENT ASSESSMENT	10,477,590	2,619,398	-	-	-	2,619,398	7,858,193	25%
Total 315 ESSEX TECH ASSESSMENT	825,024	208,713	-	-	-	208,713	616,311	25%
Total 420 DPW ADMINISTRATION	1,128,995	207,922	-	-	-	207,922	921,073	18%
Total 423 SNOW & ICE REMOVAL	285,713	3,205	-	-	-	3,205	282,508	1%
Total 425 TRANSFER STATION	526,271	74,625	-	-	-	74,625	451,646	14%
Total 511 BOARD OF HEALTH	150,638	34,420	-	-	-	34,420	116,218	23%
Total 541 COUNCIL ON AGING	283,700	49,674	-	-	-	49,674	234,026	18%
Total 543 VETERANS AGENT	66,976	8,964	-	-	-	8,964	58,012	13%
Total 545 TRI TOWN COUNCIL	29,925	7,481	-	-	-	7,481	22,444	25%
Total 548 GARDEN CLUB	5,000	-	-	-	-	-	5,000	0%
Total 610 LIBRARY	670,782	137,128	-	-	-	137,128	533,654	20%

Total 630 RECREATION COMMISSION	52,856	31,504	-	-	-	-	31,504	21,352	60%
Total 691 HISTORICAL COMMISSION	1,000	-	-	-	-	-	-	1,000	0%
Total 692 MEMORIAL DAY	5,000	-	-	-	-	-	-	5,000	0%
Total 693 CHIEF WILLS FESTIVAL	5,000	-	-	-	-	-	-	5,000	0%
Total 710 DEBT SERVICE	4,212,643	1,044,803	-	-	-	-	1,044,803	3,167,841	25%
Total 820 STATE ASSESSMENTS & CHARGES	317,114	78,912	-	-	-	-	78,912	238,202	25%
Total 910 COMPENSATION RESERVE	25,000	3,500	-	-	-	-	3,500	21,500	14%
Total 911 RETIREMENT	1,882,539	2,338,503	-	-	-	-	2,338,503	(455,964)	124%
Total 913 UNEMPLOYMENT	15,000	2,869	-	-	-	-	2,869	12,131	19%
Total 914 HEALTH INSURANCE	876,778	190,859	-	-	-	-	190,859	685,919	22%
Total 915 GROUP INSURANCE	2,600	607	-	-	-	-	607	1,993	23%
Total 916 MEDICARE/DEP TAX	115,000	23,334	-	-	-	-	23,334	91,666	20%
Total 945 LIABILITY INSURANCE	265,600	430,680	-	-	-	-	430,680	(165,080)	162%
Total 962 TRANSFERS TO OTHER FUNDS	152,000	152,000	-	-	-	-	152,000	-	100%
Total GENERAL FUND	43,575,226	\$ 11,019,932	\$ 10,184,935	\$ 8,322,106	\$ -	\$ 11,019,932	\$ 32,555,294	25.3%	
Total CPA	124,500	\$ 83,300	\$ -	\$ -	\$ -	\$ 83,300	\$ 41,200	67%	
Total WATER ENTERPRISE FUND	296,695	\$ 41,548	\$ -	\$ -	\$ -	\$ 41,548	\$ 255,147	14%	
Total SESD ENTERPRISE FUND	110,035	\$ 26,437	\$ -	\$ -	\$ -	\$ 26,437	\$ 83,598	24%	

Town of Middleton, MA
Fiscal Year 2023 Warrant Articles Expenditures (unaudited)

Fund	STM/ATM	Fiscal Year	Article #	Account Name	Original Appropriation	Available Balance at 7/1/2022	YTD Expended	Available Balance at 9/30/22
GF	STM	2015	2	ATHLETIC FLD MAINT	35,000	1,604	-	1,604
GF	ATM	2017	17	REMEDIATE NATSUE WAY	165,000	133,915	980	132,935
GF	ATM	2018	29	FM SECURITY SYSTEM	101,358	3,778	-	3,778
GF	ATM	2019	25	BYLAW CONSULTANT	50,000	50,000	-	50,000
GF	STM	2019	3	MAINTENANCE OF GOLF COURSE	25,000	17,500	-	17,500
GF	ATM	2020	19	HR SOFTWARE	14,727	8,900	-	8,900
GF	ATM	2020	19	REPLACE SCBA	9,000	1,460	-	1,460
GF	ATM	2020	19	BALLISTIC VESTS AND HELMETS	8,300	8,300	-	8,300
GF	ATM	2020	19	BRIGADOON TREE/SIDEWALK	75,000	75,000	-	75,000
GF	ATM	2020	19	COA REFINISH HARDWOOD FLOORS	7,500	2,812	-	2,812
GF	STM	2020	9	40 SCHOOL STREET ENVIRONMENTAL TESTING	10,000	1,100	-	1,100
GF	STM	2020	11	105 S MAIN STREET MAINTENANCE	5,000	3,747	-	3,747
GF	ATM	2021	10	FIBER OPTIC NETWORK	100,000	100,000	61,198	38,802
GF	ATM	2021	10	MEMORIAL HALL RAMP REPLACEMENT	20,000	20,000	-	20,000
GF	ATM	2021	10	MEALS ON WHEELS CAR	35,500	545	-	545
GF	ATM	2022	19	CHARTER REVIEW	15,000	15,000	-	15,000
GF	ATM	2022	19	CAI ADVANCED QUERY MODULE	1,300	591	-	591
GF	ATM	2022	19	CYCCLICAL INSPECTIONS	10,000	2,340	-	2,340
GF	ATM	2022	19	CYBERSECURITY PROTECTION	10,000	10,000	-	10,000
GF	ATM	2022	19	MUNIS UPGRADE	10,000	8,566	-	8,566
GF	ATM	2022	19	HANDICAP RAMP RELACEMENT	25,000	25,000	21,950	3,050
GF	ATM	2022	19	TOWN-WIDE HANDICAP IMPROVEMENTS	10,000	10,000	-	10,000
GF	ATM	2022	19	PURCHASE CRUISER RADIOS	8,500	2,016	-	2,016
GF	ATM	2022	19	PURCHASE RADAR GUNS	5,000	1,220	-	1,220
GF	ATM	2022	19	POLICE STATION UPGRADES	10,000	2,484	-	2,484
GF	ATM	2022	19	FIRE VEHICLE REPAIRS	7,500	2,575	1,612	963
GF	ATM	2022	19	RADIO/TELEPHONE RECORDER	17,080	2,526	2,032	494
GF	ATM	2022	19	OUTFIT/TRAIN NEW FIREFIGHTER	25,580	14,859	2,029	12,830
GF	ATM	2022	19	DIGITIZE INSPECTONAL SERVICE RECORDS	45,000	9,642	-	9,642
GF	ATM	2022	19	DPW BUILDING IMPROVEMENTS	25,000	4,063	-	4,063
GF	ATM	2022	19	COA BUILDING IMPROVEMENTS	5,700	902	-	902
GF	STM	2022	9	BOSTON ST SIDEWALK	33,000	33,000	-	33,000
GF	STM	2022	11	IT & CYBERSECURITY	55,000	45,154	-	45,154
GF	STM MAY22	2022	7	PURCHASE BULLET PROOF VESTS	5,000	2,030	-	2,030
GF	STM MAY22	2022	7	ADDITIONAL FUNDS FOR FIRE PUMPER	40,000	40,000	-	40,000
GF	STM MAY22	2022	7	COA NEEDS ASSESSMENT	18,000	18,000	9,000	9,000
GF	ATM	2023	18	DPW SALARY SURVEY	10,000	10,000	-	10,000
GF	ATM	2023	18	NEARMAP & PUSHPIN GIS	7,740	7,740	6,500	1,240
GF	ATM	2023	18	TOWN HALL NET STORAGE REPLACEMENT	20,000	20,000	-	20,000
GF	ATM	2023	18	TOWN HALL SERVER REPLACEMENT	27,000	27,000	-	27,000
GF	ATM	2023	18	DPW SERVER REPLACEMENT	4,000	4,000	-	4,000
GF	ATM	2023	18	VMWARE UPGRADE PHASE 2	14,000	14,000	-	14,000
GF	ATM	2023	18	ANTIVIRUS UPGRADE	4,800	4,800	-	4,800
GF	ATM	2023	18	ELECTION/POLL EQUIPMENT	7,200	7,200	719	6,481
GF	ATM	2023	18	PURCHASE POLICE CRUISER	50,000	50,000	39,035	10,965
GF	ATM	2023	18	REPLACE POLICE AED'S	9,000	9,000	-	9,000
GF	ATM	2023	18	PURCHASE PATROL RIFLES	5,000	5,000	-	5,000
GF	ATM	2023	18	PURCHASE RADAR GUN CRUISER	5,000	5,000	-	5,000
GF	ATM	2023	18	REPALCE MARINE 1	15,000	15,000	-	15,000
GF	ATM	2023	18	FIRE ALARM MATERIALS	15,000	15,000	10,824	4,176
GF	ATM	2023	18	ICE RESCUE SLED	6,000	6,000	-	6,000
GF	ATM	2023	18	RADIO EQUIPMENT	72,800	72,800	-	72,800
GF	ATM	2023	18	TRAIN NEW FIREFIGHTER	27,303	27,303	-	27,303
GF	ATM	2023	18	DIGITIZE INSPECTONAL SERVICE RECORDS PHASE 2	35,000	35,000	-	35,000
GF	ATM	2023	18	REPLACE HM SECURITY SYSTEM	50,000	50,000	-	50,000
GF	ATM	2023	18	REPLACE SMART BOARDS	155,000	155,000	-	155,000
GF	ATM	2023	18	REPALCE TRUCK 12	81,700	81,700	-	81,700
GF	ATM	2023	18	STAND UP LEAF BLOWER	13,000	13,000	10,705	2,295
GF	ATM	2023	18	REPLACE TOWN SIGNS	20,000	20,000	-	20,000
GF	ATM	2023	18	ADDITIONAL CHAPTER 90 FUNDS	100,000	100,000	34,298	65,702
GF	ATM	2023	18	TREE WORK	20,000	20,000	-	20,000
GF	ATM	2023	18	PEDESTRIAN & TRAFFIC SAFETY IMPLEMENTATION	20,000	20,000	-	20,000
GF	ATM	2023	18	REPLACE ROLLOFF CONTAINER	30,000	30,000	-	30,000
GF	ATM	2023	18	ESSEX TECH CAPITAL CONTRIBUTION	9,828	9,828	-	9,828
CAP PROJ	ATM	2019	2	MASTER DESIGN STUDY 105 S MAIN	325,000	62,290	-	62,290
CAP PROJ	ATM	2022	19	PURCHASE 1 TON TRUCK	75,000	2,938	-	2,938
CAP PROJ	ATM	2022	19	DPW PURCHASE 2007 ROLL-OFF TRUCK	200,000	13,158	-	13,158
CAP PROJ	ATM	2022	19	REPLACE ENGINE 1	710,000	710,000	-	710,000
CAP PROJ	ATM	2022	22	MUNICIPAL COMPLEX	61,590,000	61,438,689	253,000	61,185,689
CEMETERY	ATM	2016	26	DAKDALE CEMETERY WORK	63,000	2,798	-	2,798
CPA	ATM	2014	27	OLD TOWN HALL REPAIRS	22,000	3,472	-	3,472
CPA	ATM	2019	10	EMILY MAHER PARK IMPROVEMENTS	45,000	14,758	-	14,758
CPA	ATM	2020	21	DIGITIZE HISTORIC RECORDS	89,000	236	-	236
CPA	ATM	2020	21	RUBCHINUK PARK IRRIGATION	24,500	7,904	-	7,904
CPA	ATM	2021	6	COMPLETE DIGITIZATION OF HISTORIC RECORDS	5,000	5,000	-	5,000
CPA	ATM	2022	12	TRAMP HOUSE ROOF REPAIRS	17,000	17,000	-	17,000
CPA	ATM	2022	12	MUNICIPAL COMPLEX COMMONS	300,000	300,000	-	300,000
CPA	ATM	2023	11	RESTORE HISTORIC MONUMENT	25,000	25,000	-	25,000
CPA	ATM	2023	11	ADDITIONAL RAIL TRAIL	50,000	50,000	29,956	20,044
WATER	ATM	2021	13	WATER EMERGENCY REPAIRS RESERVE	50,000	50,000	-	50,000

Town of Middleton, MA
Fiscal Year 2023 Encumbrances (unaudited)

<u>Fund</u>	<u>Department</u>	<u>Account Name</u>	<u>Approved</u>	<u>YTD Expended</u>	<u>Balance at</u> <u>9/30/22</u>
General	Town Administrator	Training & Education	\$ 75.00	75	-
General	Town Administrator	Supplies	\$ 59.25	59	-
General	Info. Technology	Consultant - Legal	\$ 92.00	92	-
General	Info. Technology	Telephone	\$ 1,753.37	1,753	-
General	Info. Technology	Contractual Services	\$ 88.00	88	-
General	Town Clerk	Capital (operating)	\$ 10,000.00	-	10,000
General	Town Buildings	Fuel DPW Bldng	\$ 47.64	48	-
General	Town Buildings	Elec/Water Mem Hall	\$ 37.54	38	-
General	Town Buildings	Elec/Water Town Hall	\$ 42.24	42	-
General	Town Buildings	Elec/Water DPW	\$ 75.50	76	-
General	Town Buildings	Office Supplies	\$ 27.00	27	-
General	Police	Electricity	\$ 57.89	58	-
General	Police	Patrol Uniform Allowance	\$ 303.41	303	-
General	Police	Reserve Uniform Allowance	\$ 341.00	341	-
General	Police	Invest. Serv. Supplies	\$ 1,873.00	1,873	-
General	Police	Travel/Fuel	\$ 5,098.58	5,099	-
General	Police	New Cruiser	\$ 10,340.00	10,340	-
General	Police	Contractual Services	\$ 810.00	810	-
General	Fire	Hose,Tires, Etc	\$ 335.00	335	-
General	Insp. Services	Office Supplies	\$ 82.25	66	16
General	DPW	Office Supplies	\$ 230.00	230	-
General	DPW	Supplies Signs	\$ 890.00	890	-
General	DPW	Road Mach. Maint	\$ 182.07	-	182
General	Transfer Station	Contractual Services	\$ 15,871.50	15,872	-
General	COA	Postage	\$ 14.48	14	-
General	COA	Other Supplies	\$ 452.35	452	-
General	Library	Supplies	\$ 289.60	290	-
General	Library	Building Maintenance	\$ 450.00		450
General	School	Salaries	\$ 519,494.75	518,506	989
General	School	Supplies	\$ 78,151.04	50,046	28,105
Water	Water Ent Fund	Contractual Services	\$ 6,005.00	6,005	-
Water	Water Ent Fund	Parks Field Watering	\$ 358.53	359	-
			\$ 653,927.99	\$ 614,186	\$ 39,742

Town of Middleton, MA
Fiscal Year 2023 Revenues (unaudited)

For the Period Ended GENERAL FUND	BUDGET	9/30/2022	12/31/2022	3/31/2023	6/30/2023	Total	(UNDER)/OVER	% RECEIVED
		Quarter 1	Quarter 2	Quarter 3	Quarter 4	YTD REVENUE	BUDGET	
PERSONAL PROPERTY TAXES	*	\$ 239,692	\$ -	\$ -	\$ -	\$ 239,692	N/A	N/A
REAL ESTATE**	36,125,929	8,397,232	-	-	-	8,397,232	(27,728,697)	23%
TAX LIEN/TITLE/FORECLOSURE	*	-	-	-	-	-	N/A	N/A
MOTOR VEHICLE EXCISE	2,000,000	192,832	-	-	-	192,832	(1,807,168)	10%
OTHER EXCISE - ROOM	110,000	55,924	-	-	-	55,924	(54,076)	51%
OTHER EXCISE - MEALS	250,000	96,534	-	-	-	96,534	(153,466)	39%
PENALTIES AND INTEREST ON TAXES	80,000	31,149	-	-	-	31,149	(48,851)	39%
PILOT	130,000	-	-	-	-	-	(130,000)	0%
PILOT - MELD	262,979	-	-	-	-	-	(262,979)	0%
CHARGES FOR SERVICES - SOLID WASTE FEES	210,000	130,600	-	-	-	130,600	(79,400)	62%
FEES	135,000	26,821	-	-	-	26,821	(108,179)	20%
DEPARTMENTAL REVENUES - CEMETERIES	40,000	8,200	-	-	-	8,200	(31,800)	21%
OTHER DEPARTMENTAL REVENUE	125,500	54,316	-	-	-	54,316	(71,184)	43%
BUILDING PERMITS	362,000	136,380	-	-	-	136,380	(225,620)	38%
OTHER LICENSES AND PERMITS	138,000	25,718	-	-	-	25,718	(112,282)	19%
FINES AND FORFEITS	5,000	1,828	-	-	-	1,828	(3,172)	37%
INVESTMENT INCOME	40,000	52,223	-	-	-	52,223	12,223	131%
MEDICAID REIMBURSEMENT	20,000	-	-	-	-	-	(20,000)	0%
STATE AID	1,472,934	600,906	-	-	-	600,906	(872,028)	41%
TRANSFERS IN	878,038	783,697	-	-	-	783,697	(94,341)	89%
MISC NON RECURRING	-	171,693	-	-	-	171,693	171,693	0%
Total GENERAL FUND	\$ 42,385,380	\$ 10,834,052	\$ -	\$ -	\$ -	\$ 11,005,745	\$ (31,379,635)	26%
Total CPA	\$ 347,893	\$ 72,289	\$ -	\$ -	\$ -	\$ 72,289	\$ (275,604)	21%
Total WATER FUND	\$ 296,695	\$ 10,637	\$ -	\$ -	\$ -	\$ 10,637	\$ (286,058)	4%
Total SESD ENTERPRISE FUND	\$ 110,035	\$ 44,813	\$ -	\$ -	\$ -	\$ 44,813	\$ (65,222)	41%

* Indicates budgeted figures not available.

** Net of Overlay raised on recap

Note: Budgeted revenues does not include the free cash appropriated for fiscal year expenditures

Town of Middleton, MA
Revolving Funds (unaudited)

	Fund Balance as of 7/1/2022	Revenue as of 9/30/22	Expenditures as of 9/30/22	Fund Balance as of 9/30/22
RECREATION REVOLVING	\$ 15,226	\$ -	\$ -	\$ 15,226
USER FIELD FEES	5,960	-	(3,647)	2,313
COA TRIP FUND	25,365	320	(520)	25,165
STORMWATER MANAGEMENT	6,600	700	-	7,300
FIREARMS LICENSES AND PERMITS	26,995	2,050	-	29,045

Town of Middleton, MA
Appropriation Funds (unaudited)

	Fund Balance as of 9/30/22	Revenue as of 9/30/22
AMBULANCE FUND	\$ 766,660	\$ 148,216
PEG	406,968	52,609
SPED RESERVE FUND*	144,187	(4,053)
OPEB*	1,960,737	(100,385)
STABILIZATION*	2,097,851	(58,972)
CAPITAL STABILIZATION*	854,477	(24,020)
SPED STABILIZATION*	396,107	(10,523)
RETIREMENT STABILIZATION*	410,103	(11,528)
SIDEWALK STABILIZATION*	124,139	(3,490)
FACILITIES COMPLEX STABILIZATION*	246,700	(6,935)

* Revenue amount indicates interest only.