



TOWN OF MIDDLETON
Office of Finance Director/Town Accountant
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TO: Selectboard/Finance Committee

FROM: Sarah Wood

DATE: 11/29/2022

SUBJECT: FY 2023, 1st Quarter Highlights

This report includes a summary of the 1st quarter results as of September 30, 2022 of FY 2023 for the General Fund, CPA Fund, Water Enterprise Fund, and Revolving Accounts. The General Fund accounts for the Town's annual operating and the majority of the capital budget. Exceptions include MELD and SEDS assessments, which are accounted for as enterprise funds and capital budget items that are for another fund (i.e. CPA Fund).

General Fund Expenditures

As of September 30, 2022, 25% of the FY 2023 General Fund budget had been expended. Please see the chart below for a breakdown of each major category's budget versus actual figures as of the first quarter in FY 2023. Encumbrances and warrant articles are not included in these figures.

| Major Category | Adjusted Budget | Actual Expended | Percent Expended |
|-----------------------------|------------------------|------------------------|-------------------------|
| General Government | \$ 2,453,565 | \$ 448,382 | 18% |
| Public Safety | 4,946,164 | 1,163,118 | 24% |
| Education | 25,099,367 | 4,587,442 | 18% |
| Public Works | 1,940,979 | 285,752 | 15% |
| Health and Human Services | 536,239 | 100,540 | 19% |
| Culture and Recreation | 734,638 | 168,631 | 23% |
| Debt Service | 4,212,643 | 1,044,803 | 25% |
| State Assessments & Charges | 317,114 | 78,912 | 25% |
| Unclassified | 3,334,517 | 3,142,352 | 94% |

At the end of the first quarter of the fiscal year the total year-to-date expenditures should be around 25% of the departmental budget. The Recreation Commission, retirement assessment and liability insurance all typically have percentages exceeding 25% in the first quarter. The summer recreation program takes up about 50% of the recreation commission budget. Retirement and liability insurance are paid by the Town in full in July and will be allocated to MELD and

the School Department as is deemed appropriate in March once the cost allocation is received.

The only other department that exceeds this 25% benchmark is the Fire department due to numerous vehicle repairs that have been needed. All other departments are well below the benchmark with the average excluding the unassigned categories being 16%.

As of September 30, 2022, 94% of encumbrances carried from FY22 were closed out. At this period, I would expect that all encumbrances were closed out. The majority of the encumbrances left open are from the school maintenance department and these will close out to fund balance. The Town Clerk also has some Code updates that are still being processed.

General Fund Revenues

Revenue collections were largely in line with current estimates (excluding real estate and personal property taxes as the tax rate has not been set). As of September 30, 2022, 26% or \$11,005,745 of total estimated revenues for FY 2023 (\$42,385,380) had been collected.

Of the local receipts, there were several categories that are lower than 25% of their budgeted revenues: motor vehicle excise, other licenses and permits, and Medicaid reimbursement. Motor vehicle commitments runs on a calendar year. The first commitment is issued in January therefore the majority of revenue collections typically occur in the third quarter of the fiscal year. Current revenues are within normal trends. This year, the department of revenue has broken out building permits from other licenses and permits. The allocation of building permit vs other licenses and permits will be adjusted when the tax rate is set. Medicaid reimbursement is done quarterly and there generally is a lag with the first quarter.

The majority of our other revenue categories greatly exceed our 25% benchmark. Rooms Excise is at approximately 51% of the budget and Meals excise is at 39% of the budget. There is room within our local receipts budgets to adjust for increases and decreases when we complete the tax recap and set the tax rate.

CPA Fund Expenditures & Revenues

CPA expenditures are at 67% of budgeted expenditures, not inclusive of capital items. This is consistent with expectations as a larger debt payment is made in July.

CPA revenues are at 21% of the budget. The budget does not contain the final state match amount, and is not officially set since we have not completed setting the tax rate.

Water Fund Expenditures & Revenues

Water expenditures are at 14% of the budget. This is not unexpected as the majority of expenditures occur towards the end of the fiscal year as well as \$50,000 budgeted for extraordinary/unforeseen expenses.

The water fund revenues are at 4% of budget. The majority of the budget is made up of a payment from the Town of Danvers that occurs at the end of the fiscal year.

Sewer Enterprise Fund Expenditures & Revenues

Sewer expenditures are at 24% of the budget. The majority of expenditures is for the town's assessment to the South Essex Sewer District which is made out in quarterly payments.

The sewer fund revenues are at 41% of budget. Collection of outstanding FY22 amounts has attributed to this high percentage.

I hope the information presented is informative and helpful. If you have any questions, please do not hesitate to contact me.

Town of Middleton, MA
Fiscal Year 2023 Expenditures (unaudited)

| For the Period Ended GENERAL FUND | BUDGET | 9/30/2022 Quarter 1 | 12/31/2022 Quarter 2 | 3/31/2023 Quarter 3 | 6/30/2023 Quarter 4 | Total YTD EXPENDED | AVAILABLE BUDGET | % USED |
|--------------------------------------|------------|------------------------|-------------------------|------------------------|------------------------|-----------------------|---------------------|--------|
| Total 114 TOWN MODERATOR | \$ 200 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 200 | 0% |
| Total 122 SELECTMEN | 390,040 | 73,927 | - | - | - | 73,927 | 316,113 | 19% |
| Total 131 FINANCE COMMITTEE | 3,954 | 318 | - | - | - | 318 | 3,636 | 8% |
| Total 131 RESERVE FUND | 100,000 | 12,000 | - | - | - | 12,000 | 88,000 | 12% |
| Total 135 TOWN ACCOUNTANT | 205,807 | 36,808 | - | - | - | 36,808 | 168,999 | 18% |
| Total 141 ASSESSORS | 224,916 | 44,674 | - | - | - | 44,674 | 180,242 | 20% |
| Total 145 TREASURER/COLLECTOR | 264,793 | 63,009 | - | - | - | 63,009 | 201,784 | 24% |
| Total 146 CUSTODIAN OF TOWN LANDS | 2,500 | - | - | - | - | - | 2,500 | 0% |
| Total 151 TOWN COUNSEL | 80,000 | 15,903 | - | - | - | 15,903 | 64,097 | 20% |
| Total 155 MIS | 514,145 | 94,301 | - | - | - | 94,301 | 419,844 | 18% |
| Total 161 TOWN CLERK | 209,338 | 42,329 | - | - | - | 42,329 | 167,009 | 20% |
| Total 162 ELECTIONS | 78,524 | 8,422 | - | - | - | 8,422 | 70,102 | 11% |
| Total 171 CONSERVATION COMMISSION | 95,133 | 19,759 | - | - | - | 19,759 | 75,374 | 21% |
| Total 175 PLANNING BOARD | 136,197 | 21,527 | - | - | - | 21,527 | 114,670 | 16% |
| Total 176 BOARD OF APPEALS | 4,730 | 526 | - | - | - | 526 | 4,204 | 11% |
| Total 181 MASTER PLAN COMMITTEE | 1,574 | - | - | - | - | - | 1,574 | 0% |
| Total 192 TOWN BUILDING | 135,714 | 14,877 | - | - | - | 14,877 | 120,837 | 11% |
| Total 195 TOWN REPORT | 6,000 | - | - | - | - | - | 6,000 | 0% |
| Total 210 POLICE | 2,260,065 | 459,472 | - | - | - | 459,472 | 1,800,593 | 20% |
| Total 220 FIRE | 2,376,136 | 643,470 | - | - | - | 643,470 | 1,732,666 | 27% |
| Total 241 BUILDING INSPECTION | 285,169 | 55,973 | - | - | - | 55,973 | 229,196 | 20% |
| Total 292 ANIMAL CONTROL | 24,594 | 4,203 | - | - | - | 4,203 | 20,391 | 17% |
| Total 296 CONSTABLE | 200 | - | - | - | - | - | 200 | 0% |
| Total 301 SCHOOL DEPARTMENT | 13,796,753 | 1,759,331 | - | - | - | 1,759,331 | 12,037,422 | 13% |
| Total 314 MASCONOMENT ASSESSMENT | 10,477,590 | 2,619,398 | - | - | - | 2,619,398 | 7,858,193 | 25% |
| Total 315 ESSEX TECH ASSESSMENT | 825,024 | 208,713 | - | - | - | 208,713 | 616,311 | 25% |
| Total 420 DPW ADMINISTRATION | 1,128,995 | 207,922 | - | - | - | 207,922 | 921,073 | 18% |
| Total 423 SNOW & ICE REMOVAL | 285,713 | 3,205 | - | - | - | 3,205 | 282,508 | 1% |
| Total 425 TRANSFER STATION | 526,271 | 74,625 | - | - | - | 74,625 | 451,646 | 14% |
| Total 511 BOARD OF HEALTH | 150,638 | 34,420 | - | - | - | 34,420 | 116,218 | 23% |
| Total 541 COUNCIL ON AGING | 283,700 | 49,674 | - | - | - | 49,674 | 234,026 | 18% |
| Total 543 VETERANS AGENT | 66,976 | 8,964 | - | - | - | 8,964 | 58,012 | 13% |
| Total 545 TRI TOWN COUNCIL | 29,925 | 7,481 | - | - | - | 7,481 | 22,444 | 25% |
| Total 548 GARDEN CLUB | 5,000 | - | - | - | - | - | 5,000 | 0% |
| Total 610 LIBRARY | 670,782 | 137,128 | - | - | - | 137,128 | 533,654 | 20% |

| | | | | | | | | |
|---------------------------------------|-------------------|---------------------|---------------------|---------------------|-------------|----------------------|----------------------|--------------|
| Total 630 RECREATION COMMISSION | 52,856 | 31,504 | - | - | - | 31,504 | 21,352 | 60% |
| Total 691 HISTORICAL COMMISSION | 1,000 | - | - | - | - | - | 1,000 | 0% |
| Total 692 MEMORIAL DAY | 5,000 | - | - | - | - | - | 5,000 | 0% |
| Total 693 CHIEF WILLS FESTIVAL | 5,000 | - | - | - | - | - | 5,000 | 0% |
| Total 710 DEBT SERVICE | 4,212,643 | 1,044,803 | - | - | - | 1,044,803 | 3,167,841 | 25% |
| Total 820 STATE ASSESSMENTS & CHARGES | 317,114 | 78,912 | - | - | - | 78,912 | 238,202 | 25% |
| Total 910 COMPENSATION RESERVE | 25,000 | 3,500 | - | - | - | 3,500 | 21,500 | 14% |
| Total 911 RETIREMENT | 1,882,539 | 2,338,503 | - | - | - | 2,338,503 | (455,964) | 124% |
| Total 913 UNEMPLOYMENT | 15,000 | 2,869 | - | - | - | 2,869 | 12,131 | 19% |
| Total 914 HEALTH INSURANCE | 876,778 | 190,859 | - | - | - | 190,859 | 685,919 | 22% |
| Total 915 GROUP INSURANCE | 2,600 | 607 | - | - | - | 607 | 1,993 | 23% |
| Total 916 MEDICARE/DEP TAX | 115,000 | 23,334 | - | - | - | 23,334 | 91,666 | 20% |
| Total 945 LIABILITY INSURANCE | 265,600 | 430,680 | - | - | - | 430,680 | (165,080) | 162% |
| Total 962 TRANSFERS TO OTHER FUNDS | 152,000 | 152,000 | - | - | - | 152,000 | - | 100% |
| | | | | | | | | |
| Total GENERAL FUND | 43,575,226 | \$11,019,932 | \$10,184,935 | \$ 8,322,106 | \$ - | \$ 11,019,932 | \$ 32,555,294 | 25.3% |
| | | | | | | | | |
| Total CPA | 124,500 | \$ 83,300 | \$ - | \$ - | \$ - | \$ 83,300 | \$ 41,200 | 67% |
| | | | | | | | | |
| Total WATER ENTERPRISE FUND | 296,695 | \$ 41,548 | \$ - | \$ - | \$ - | \$ 41,548 | \$ 255,147 | 14% |
| | | | | | | | | |
| Total SESD ENTERPRISE FUND | 110,035 | \$ 26,437 | \$ - | \$ - | \$ - | \$ 26,437 | \$ 83,598 | 24% |
| | | | | | | | | |

Town of Middleton, MA
Fiscal Year 2023 Warrant Articles Expenditures (unaudited)

| <u>Fund</u> | <u>STM/ATM</u> | <u>Fiscal Year</u> | <u>Article #</u> | <u>Account Name</u> | <u>Original</u> | <u>Available Balance at</u> | | <u>Available Balance at</u> |
|-------------|----------------|--------------------|------------------|---|----------------------|-----------------------------|---------------------|-----------------------------|
| | | | | | <u>Appropriation</u> | <u>7/1/2022</u> | <u>YTD Expended</u> | <u>9/30/22</u> |
| GF | STM | 2015 | 2 | ATHLETIC FLD MAINT | 35,000 | 1,604 | - | 1,604 |
| GF | ATM | 2017 | 17 | REMEDATE NATSUE WAY | 165,000 | 133,915 | 980 | 132,935 |
| GF | ATM | 2018 | 29 | FM SECURITY SYSTEM | 101,358 | 3,778 | - | 3,778 |
| GF | ATM | 2019 | 25 | BYLAW CONSULTANT | 50,000 | 50,000 | - | 50,000 |
| GF | STM | 2019 | 3 | MAINTENANCE OF GOLF COURSE | 25,000 | 17,500 | - | 17,500 |
| GF | ATM | 2020 | 19 | HR SOFTWARE | 14,727 | 8,900 | - | 8,900 |
| GF | ATM | 2020 | 19 | REPLACE SCBA | 9,000 | 1,460 | - | 1,460 |
| GF | ATM | 2020 | 19 | BALLISTIC VESTS AND HELMETS | 8,300 | 8,300 | - | 8,300 |
| GF | ATM | 2020 | 19 | BRIGADOON TREE/SIDEWALK | 75,000 | 75,000 | - | 75,000 |
| GF | ATM | 2020 | 19 | COA REFINISH HARDWOOD FLOORS | 7,500 | 2,812 | - | 2,812 |
| GF | STM | 2020 | 9 | 40 SCHOOL STREET ENVIRONMENTAL TESTING | 10,000 | 1,100 | - | 1,100 |
| GF | STM | 2020 | 11 | 105 S MAIN STREET MAINTENANCE | 5,000 | 3,747 | - | 3,747 |
| GF | ATM | 2021 | 10 | FIBER OPTIC NETWORK | 100,000 | 100,000 | 61,198 | 38,802 |
| GF | ATM | 2021 | 10 | MEMORIAL HALL RAMP REPLACEMENT | 20,000 | 20,000 | - | 20,000 |
| GF | ATM | 2021 | 10 | MEALS ON WHEELS CAR | 35,500 | 545 | - | 545 |
| GF | ATM | 2022 | 19 | CHARTER REVIEW | 15,000 | 15,000 | - | 15,000 |
| GF | ATM | 2022 | 19 | CAI ADVANCED QUERY MODULE | 1,300 | 591 | - | 591 |
| GF | ATM | 2022 | 19 | CYCLICAL INSPECTIONS | 10,000 | 2,340 | - | 2,340 |
| GF | ATM | 2022 | 19 | CYBERSECURITY PROTECTION | 10,000 | 10,000 | - | 10,000 |
| GF | ATM | 2022 | 19 | MUNIS UPGRADE | 10,000 | 8,566 | - | 8,566 |
| GF | ATM | 2022 | 19 | HANDICAP RAMP RELACEMENT | 25,000 | 25,000 | 21,950 | 3,050 |
| GF | ATM | 2022 | 19 | TOWN-WIDE HANDICAP IMPROVEMENTS | 10,000 | 10,000 | - | 10,000 |
| GF | ATM | 2022 | 19 | PURCHASE CRUISER RADIOS | 8,500 | 2,016 | - | 2,016 |
| GF | ATM | 2022 | 19 | PURCHASE RADAR GUNS | 5,000 | 1,220 | - | 1,220 |
| GF | ATM | 2022 | 19 | POLICE STATION UPGRADES | 10,000 | 2,484 | - | 2,484 |
| GF | ATM | 2022 | 19 | FIRE VEHICLE REPAIRS | 7,500 | 2,575 | 1,612 | 963 |
| GF | ATM | 2022 | 19 | RADIO/TELEPHONE RECORDER | 17,080 | 2,526 | 2,032 | 494 |
| GF | ATM | 2022 | 19 | OUTFIT/TRAIN NEW FIREFIGHTER | 25,580 | 14,859 | 2,029 | 12,830 |
| GF | ATM | 2022 | 19 | DIGITIZE INSPECTIONAL SERVICE RECORDS | 45,000 | 9,642 | - | 9,642 |
| GF | ATM | 2022 | 19 | DPW BUILDING IMPROVEMENTS | 25,000 | 4,063 | - | 4,063 |
| GF | ATM | 2022 | 19 | COA BUILDING IMPROVEMENTS | 5,700 | 902 | - | 902 |
| GF | STM | 2022 | 9 | BOSTON ST SIDEWALK | 33,000 | 33,000 | - | 33,000 |
| GF | STM | 2022 | 11 | IT & CYBERSECURITY | 55,000 | 45,154 | - | 45,154 |
| GF | STM MAY22 | 2022 | 7 | PURCHASE BULLET PROOF VESTS | 5,000 | 2,030 | - | 2,030 |
| GF | STM MAY22 | 2022 | 7 | ADDITIONAL FUNDS FOR FIRE PUMPER | 40,000 | 40,000 | - | 40,000 |
| GF | STM MAY22 | 2022 | 7 | COA NEEDS ASSESSMENT | 18,000 | 18,000 | 9,000 | 9,000 |
| GF | ATM | 2023 | 18 | DPW SALARY SURVEY | 10,000 | 10,000 | - | 10,000 |
| GF | ATM | 2023 | 18 | NEARMAP & PUSHPIN GIS | 7,740 | 7,740 | 6,500 | 1,240 |
| GF | ATM | 2023 | 18 | TOWN HALL NET STORAGE REPLACEMENT | 20,000 | 20,000 | - | 20,000 |
| GF | ATM | 2023 | 18 | TOWN HALL SERVER REPLACEMENT | 27,000 | 27,000 | - | 27,000 |
| GF | ATM | 2023 | 18 | DPW SERVER REPLACEMENT | 4,000 | 4,000 | - | 4,000 |
| GF | ATM | 2023 | 18 | VMWARE UPGRADE PHASE 2 | 14,000 | 14,000 | - | 14,000 |
| GF | ATM | 2023 | 18 | ANTIVIRUS UPGRADE | 4,800 | 4,800 | - | 4,800 |
| GF | ATM | 2023 | 18 | ELECTION/POLL EQUIPMENT | 7,200 | 7,200 | 719 | 6,481 |
| GF | ATM | 2023 | 18 | PURCHASE POLICE CRUISER | 50,000 | 50,000 | 39,035 | 10,965 |
| GF | ATM | 2023 | 18 | REPLACE POLICE AED'S | 9,000 | 9,000 | - | 9,000 |
| GF | ATM | 2023 | 18 | PURCHASE PATROL RIFLES | 5,000 | 5,000 | - | 5,000 |
| GF | ATM | 2023 | 18 | PURCHASE RADAR GUN CRUISER | 5,000 | 5,000 | - | 5,000 |
| GF | ATM | 2023 | 18 | REPALCE MARINE 1 | 15,000 | 15,000 | - | 15,000 |
| GF | ATM | 2023 | 18 | FIRE ALARM MATERIALS | 15,000 | 15,000 | 10,824 | 4,176 |
| GF | ATM | 2023 | 18 | ICE RESCUE SLED | 6,000 | 6,000 | - | 6,000 |
| GF | ATM | 2023 | 18 | RADIO EQUIPMENT | 72,800 | 72,800 | - | 72,800 |
| GF | ATM | 2023 | 18 | TRAIN NEW FIREFIGHTER | 27,303 | 27,303 | - | 27,303 |
| GF | ATM | 2023 | 18 | DIGITIZE INSPECTIONAL SERVICE RECORDS PHASE 2 | 35,000 | 35,000 | - | 35,000 |
| GF | ATM | 2023 | 18 | REPLACE HM SECURITY SYSTEM | 50,000 | 50,000 | - | 50,000 |
| GF | ATM | 2023 | 18 | REPLACE SMART BOARDS | 155,000 | 155,000 | - | 155,000 |
| GF | ATM | 2023 | 18 | REPALCE TRUCK 12 | 81,700 | 81,700 | - | 81,700 |
| GF | ATM | 2023 | 18 | STAND UP LEAF BLOWER | 13,000 | 13,000 | 10,705 | 2,295 |
| GF | ATM | 2023 | 18 | REPLACE TOWN SIGNS | 20,000 | 20,000 | - | 20,000 |
| GF | ATM | 2023 | 18 | ADDITIONAL CHAPTER 90 FUNDS | 100,000 | 100,000 | 34,298 | 65,702 |
| GF | ATM | 2023 | 18 | TREE WORK | 20,000 | 20,000 | - | 20,000 |
| GF | ATM | 2023 | 18 | PEDESTRIAN & TRAFFIC SAFETY IMPLEMENTATION | 20,000 | 20,000 | - | 20,000 |
| GF | ATM | 2023 | 18 | REPLACE ROLLOFF CONTAINER | 30,000 | 30,000 | - | 30,000 |
| GF | ATM | 2023 | 18 | ESSEX TECH CAPITAL CONTRIBUTION | 9,828 | 9,828 | - | 9,828 |
| CAP PROJ | ATM | 2019 | 2 | MASTER DESIGN STUDY 105 S MAIN | 325,000 | 62,290 | - | 62,290 |
| CAP PROJ | ATM | 2022 | 19 | PURCHASE 1 TON TRUCK | 75,000 | 2,938 | - | 2,938 |
| CAP PROJ | ATM | 2022 | 19 | DPW PURCHASE 2007 ROLL-OFF TRUCK | 200,000 | 13,158 | - | 13,158 |
| CAP PROJ | ATM | 2022 | 19 | REPLACE ENGINE 1 | 710,000 | 710,000 | - | 710,000 |
| CAP PROJ | ATM | 2022 | 22 | MUNICIPAL COMPLEX | 61,590,000 | 61,438,689 | 253,000 | 61,185,689 |
| CEMETERY | ATM | 2016 | 26 | OAKDALE CEMETERY WORK | 63,000 | 2,798 | - | 2,798 |
| CPA | ATM | 2014 | 27 | OLD TOWN HALL REPAIRS | 22,000 | 3,472 | - | 3,472 |
| CPA | ATM | 2019 | 10 | EMILY MAHER PARK IMPROVEMENTS | 45,000 | 14,758 | - | 14,758 |
| CPA | ATM | 2020 | 21 | DIGITIZE HISTORIC RECORDS | 89,000 | 236 | - | 236 |
| CPA | ATM | 2020 | 21 | RUBCHINUK PARK IRRIGATION | 24,500 | 7,904 | - | 7,904 |
| CPA | ATM | 2021 | 6 | COMPLETE DIGITIZATION OF HISTORIC RECORDS | 5,000 | 5,000 | - | 5,000 |
| CPA | ATM | 2022 | 12 | TRAMP HOUSE ROOF REPAIRS | 17,000 | 17,000 | - | 17,000 |
| CPA | ATM | 2022 | 12 | MUNICIPAL COMPELX COMMONS | 300,000 | 300,000 | - | 300,000 |
| CPA | ATM | 2023 | 11 | RESTORE HISTORIC MONUMENT | 25,000 | 25,000 | - | 25,000 |
| CPA | ATM | 2023 | 11 | ADDITIONAL RAIL TRAIL | 50,000 | 50,000 | 29,956 | 20,044 |
| WATER | ATM | 2021 | 13 | WATER EMERGENCY REPAIRS RESERVE | 50,000 | 50,000 | - | 50,000 |

Town of Middleton, MA
Fiscal Year 2023 Encumbrances (unaudited)

| <u>Fund</u> | <u>Department</u> | <u>Account Name</u> | <u>Approved</u> | <u>YTD Expended</u> | <u>Balance at 9/30/22</u> |
|-------------|--------------------|---------------------------|----------------------|---------------------|-------------------------------|
| General | Town Administrator | Training & Education | \$ 75.00 | 75 | - |
| General | Town Administrator | Supplies | \$ 59.25 | 59 | - |
| General | Info. Technology | Consultant - Legal | \$ 92.00 | 92 | - |
| General | Info. Technology | Telephone | \$ 1,753.37 | 1,753 | - |
| General | Info. Technology | Contractual Services | \$ 88.00 | 88 | - |
| General | Town Clerk | Capital (operating) | \$ 10,000.00 | - | 10,000 |
| General | Town Buildings | Fuel DPW Bldng | \$ 47.64 | 48 | - |
| General | Town Buildings | Elec/Water Mem Hall | \$ 37.54 | 38 | - |
| General | Town Buildings | Elec/Water Town Hall | \$ 42.24 | 42 | - |
| General | Town Buildings | Elec/Water DPW | \$ 75.50 | 76 | - |
| General | Town Buildings | Office Supplies | \$ 27.00 | 27 | - |
| General | Police | Electricity | \$ 57.89 | 58 | - |
| General | Police | Patrol Uniform Allowance | \$ 303.41 | 303 | - |
| General | Police | Reserve Uniform Allowance | \$ 341.00 | 341 | - |
| General | Police | Invest. Serv. Supplies | \$ 1,873.00 | 1,873 | - |
| General | Police | Travel/Fuel | \$ 5,098.58 | 5,099 | - |
| General | Police | New Cruiser | \$ 10,340.00 | 10,340 | - |
| General | Police | Contractual Services | \$ 810.00 | 810 | - |
| General | Fire | Hose,Tires, Etc | \$ 335.00 | 335 | - |
| General | Insp. Services | Office Supplies | \$ 82.25 | 66 | 16 |
| General | DPW | Office Supplies | \$ 230.00 | 230 | - |
| General | DPW | Supplies Signs | \$ 890.00 | 890 | - |
| General | DPW | Road Mach. Maint | \$ 182.07 | - | 182 |
| General | Transfer Station | Contractual Services | \$ 15,871.50 | 15,872 | - |
| General | COA | Postage | \$ 14.48 | 14 | - |
| General | COA | Other Supplies | \$ 452.35 | 452 | - |
| General | Library | Supplies | \$ 289.60 | 290 | - |
| General | Library | Building Maintenance | \$ 450.00 | | 450 |
| General | School | Salaries | \$ 519,494.75 | 518,506 | 989 |
| General | School | Supplies | \$ 78,151.04 | 50,046 | 28,105 |
| Water | Water Ent Fund | Contractual Services | \$ 6,005.00 | 6,005 | - |
| Water | Water Ent Fund | Parks Field Watering | \$ 358.53 | 359 | - |
| | | | <u>\$ 653,927.99</u> | <u>\$ 614,186</u> | <u>\$ 39,742</u> |

Town of Middleton, MA
Fiscal Year 2023 Revenues (unaudited)

| For the Period Ended GENERAL FUND | BUDGET | 9/30/2022 Quarter 1 | 12/31/2022 Quarter 2 | 3/31/2023 Quarter 3 | 6/30/2023 Quarter 4 | Total YTD REVENUE | (UNDER)/OVER BUDGET | % RECEIVED |
|---|----------------------|------------------------|-------------------------|------------------------|------------------------|----------------------|------------------------|------------|
| PERSONAL PROPERTY TAXES | * | \$ 239,692 | \$ - | \$ - | \$ - | \$ 239,692 | N/A | N/A |
| REAL ESTATE** | 36,125,929 | 8,397,232 | - | - | - | 8,397,232 | (27,728,697) | 23% |
| TAX LIEN/TITLE/FORECLOSURE | * | - | - | - | - | - | N/A | N/A |
| MOTOR VEHICLE EXCISE | 2,000,000 | 192,832 | - | - | - | 192,832 | (1,807,168) | 10% |
| OTHER EXCISE - ROOM | 110,000 | 55,924 | - | - | - | 55,924 | (54,076) | 51% |
| OTHER EXCISE - MEALS | 250,000 | 96,534 | - | - | - | 96,534 | (153,466) | 39% |
| PENALTIES AND INTEREST ON TAXES | 80,000 | 31,149 | - | - | - | 31,149 | (48,851) | 39% |
| PILOT | 130,000 | - | - | - | - | - | (130,000) | 0% |
| PILOT - MELD | 262,979 | - | - | - | - | - | (262,979) | 0% |
| CHARGES FOR SERVICES - SOLID WASTE FEES | 210,000 | 130,600 | - | - | - | 130,600 | (79,400) | 62% |
| FEES | 135,000 | 26,821 | - | - | - | 26,821 | (108,179) | 20% |
| DEPARTMENTAL REVENUES - CEMETERIES | 40,000 | 8,200 | - | - | - | 8,200 | (31,800) | 21% |
| OTHER DEPARTMENTAL REVENUE | 125,500 | 54,316 | - | - | - | 54,316 | (71,184) | 43% |
| BUILDING PERMITS | 362,000 | 136,380 | - | - | - | 136,380 | (225,620) | 38% |
| OTHER LICENSES AND PERMITS | 138,000 | 25,718 | - | - | - | 25,718 | (112,282) | 19% |
| FINES AND FORFEITS | 5,000 | 1,828 | - | - | - | 1,828 | (3,172) | 37% |
| INVESTMENT INCOME | 40,000 | 52,223 | - | - | - | 52,223 | 12,223 | 131% |
| MEDICAID REIMBURSEMENT | 20,000 | - | - | - | - | - | (20,000) | 0% |
| STATE AID | 1,472,934 | 600,906 | - | - | - | 600,906 | (872,028) | 41% |
| TRANSFERS IN | 878,038 | 783,697 | - | - | - | 783,697 | (94,341) | 89% |
| MISC NON RECURRING | - | 171,693 | - | - | - | 171,693 | 171,693 | 0% |
| Total GENERAL FUND | \$ 42,385,380 | \$ 10,834,052 | \$ - | \$ - | \$ - | \$ 11,005,745 | \$ (31,379,635) | 26% |
| Total CPA | \$ 347,893 | \$ 72,289 | \$ - | \$ - | \$ - | \$ 72,289 | \$ (275,604) | 21% |
| Total WATER FUND | \$ 296,695 | \$ 10,637 | \$ - | \$ - | \$ - | \$ 10,637 | \$ (286,058) | 4% |
| Total SESD ENTERPRISE FUND | \$ 110,035 | \$ 44,813 | \$ - | \$ - | \$ - | \$ 44,813 | \$ (65,222) | 41% |

* Indicates budgeted figures not available.

** Net of Overlay raised on recap

Note: Budgeted revenues does not include the free cash appropriated for fiscal year expenditures

Town of Middleton, MA
Revolving Funds (unaudited)

| | Fund Balance as of 7/1/2022 | Revenue as of 9/30/22 | Expenditures as of 9/30/22 | Fund Balance as of 9/30/22 |
|-------------------------------|--|----------------------------------|---------------------------------------|---------------------------------------|
| RECREATION REVOLVING | \$ 15,226 | \$ - | \$ - | \$ 15,226 |
| USER FIELD FEES | 5,960 | - | (3,647) | 2,313 |
| COA TRIP FUND | 25,365 | 320 | (520) | 25,165 |
| STORMWATER MANAGEMENT | 6,600 | 700 | - | 7,300 |
| FIREARMS LICENSES AND PERMITS | 26,995 | 2,050 | - | 29,045 |
| | | | | |

Town of Middleton, MA
Appropriation Funds (unaudited)

| | Fund Balance as of 9/30/22 | Revenue as of 9/30/22 |
|---|-------------------------------|--------------------------|
| AMBULANCE FUND | \$ 766,660 | \$ 148,216 |
| PEG | 406,968 | 52,609 |
| SPED RESERVE FUND* | 144,187 | (4,053) |
| OPEB* | 1,960,737 | (100,385) |
| STABILIZATION* | 2,097,851 | (58,972) |
| CAPITAL STABILIZATION* | 854,477 | (24,020) |
| SPED STABILIZATION* | 396,107 | (10,523) |
| RETIREMENT STABILIZATION* | 410,103 | (11,528) |
| SIDEWALK STABILIZATION* | 124,139 | (3,490) |
| FACILITIES COMPLEX STABILIZATION* | 246,700 | (6,935) |
| * Revenue amount indicates interest only. | | |