



TOWN OF MIDDLETON
Office of Finance Director/Town Accountant
48 South Main Street
Middleton, MA 01949
(978) 777-4966

TO: Select Board/Finance Committee

FROM: Sarah Wood

DATE: September 27, 2022

SUBJECT: FY 2022, 4th Quarter Highlights

This report includes a summary of the 4th quarter results as of June 30, 2022 of FY 2022 for the General Fund, CPA Fund, Water Enterprise Fund, Sewer Enterprise Fund, Appropriation Funds and Revolving Accounts. The General Fund accounts for the Town's annual operating budget and the majority of the capital budget. Exceptions include MELD and SESD assessments, which are accounted for as enterprise funds and capital budget items that are for another fund (i.e. CPA Fund, capital project funds).

General Fund Expenditures

As of June 30, 2022, 96% of the FY 2022 General Fund budget had been expended. Please see the chart below for a breakdown of each major category's budget versus actual figures as of the fourth quarter in FY 2022. Encumbrances and warrant articles are not included in these figures.

Major Category	Adjusted Budget	Actual Expended	Percent Expended
General Government	\$ 2,172,995	\$1,835,195	84%
Public Safety	4,874,077	4,841,076	99%
Education	24,539,614	23,621,407	96%
Public Works	1,896,634	1,720,697	91%
Health and Human Services	509,102	442,795	87%
Culture and Recreation	676,897	642,389	95%
Debt Service	1,549,598	1,549,598	100%
State Assessments & Charges	326,229	314,519	96%
Unclassified	4,308,121	4,275,642	99%

At the end of the fiscal year, the total year-to-date expenditures should be around 95% to 100% of the departmental budget. The majority of departments fall into this range with a few exceptions: Finance Committee, Treasurer/Collector, Elections, various boards, Veterans' Agent, Recreation Commission and Unemployment.

The Finance Committee had excess budgetary capacity in regards to reserve fund spending. This exemplifies the continued accurate budgeting of the Town, as our reserves were not depleted during the fiscal year. The Treasurer/Collector's office went through staffing changes during the fiscal year so there was excess salaries and wages funds due to the turnover. Elections primarily saw savings within the salaries & wages line items. Various boards had less meetings than budgeted. The Veteran's Agent department saw excess budget capacity with Ch.115 reimbursements, once again this line item has been reduced during the budget process to reflect the actual needs of the Town. The Recreation Commission did not hold any out-of-town events during FY22 causing this line item to come in under budget.

No line items were overspent at fiscal year-end.

A breakdown of spending by department as well as a list of encumbrances carried over from FY22 to FY23 is included in the following pages.

General Fund Revenues

For the second year in a row the Town had surplus revenues over \$1million. This year's total surplus was \$1,253,383.

The majority of the surplus is due to stringent budgets set during FY22 due to the uncertainty of the speed of revenue recovery due to the COVID-19 pandemic as well as certain guidelines set by the Department of Revenue.

All revenue line items exceeded their budget. During the FY23 budget process we increased the budgets for various line items that have been trending back to pre-pandemic levels. We will continue to review how these line items are trending in FY23 and will make any further adjustments when the tax rate is set in December.

CPA Fund Expenditures & Revenues

CPA expenditures are at 99% of budgeted expenditures, not inclusive of capital items. This is not unexpected as the majority of the budget for the CPA is debt payments that are made in October and February.

CPA revenues are at 106% of budgeted revenues. This is due to an increase in surcharge revenue over budget.

Ending undesignated fund balance for the CPA fund is \$261,543.35.

Water Fund Expenditures & Revenues

Water expenditures ended the fiscal year at 85% of the budget not inclusive of capital items. This is in-line with budgeted expectations as \$50,000 of the budget

was for unforeseen expenditures that was not needed and will carry over to next year's appropriations.

It is expected that revenues in the water enterprise fund will be enough to cover the current year budget as well as add some additional revenue that will close out to fund balance at the end of the year. The majority of the revenue received comes from the Town of Danvers. Currently revenues for the year total \$378,150 with an ending fund balance of \$1,382,414.

Sewer Enterprise Fund Expenditures & Revenues

Sewer expenditures are at 99% of the budget. The majority of expenditures is for the town's assessment to the South Essex Sewer District which is made out in quarterly payments.

The sewer fund revenues are at 61% of budget. The largest invoice was not paid until August 2022 causing this line item to fall short of the budget.

The current fund balance in the sewer enterprise fund is \$29,914.66.

Free Cash & Retained Earnings

Free cash has been certified as of July 1, 2022 at \$3,412,839. By means of comparison, last year's free cash was \$3,958,094. The Town's policy for free cash reserves to be a minimum of 3% of the prior year general fund operating appropriation. Free cash as of July 1, 2022 is 8.35% of the FY22 general fund operating appropriation, which meets this criterion. As free cash is certified above our benchmark, the Town Administrator and I are recommending contributing \$250,000 of free cash into our various reserve funds at the October 19th Town Meeting. After all the Town Meeting articles are considered our ending free cash balance will be \$3,037,839 which is still 7.44% of the FY22 general fund operating appropriation.

Water Enterprise Fund Retained earnings has been certified as of July 1, 2022 at \$1,353,474. By means of comparison, last year's free cash was \$1,228,747.

I hope the information presented is informative and helpful. If you have any questions, please do not hesitate to contact me.

Town of Middleton, MA
Fiscal Year 2022 Expenditures (unaudited)

For the Period Ended GENERAL FUND	BUDGET	9/30/2021	12/31/2021	3/31/2022	6/30/2022	Total YTD EXPENDED	AVAILABLE BUDGET	% USED
		Quarter 1	Quarter 2	Quarter 3	Quarter 4			
Total 114 TOWN MODERATOR	\$ 200	\$ -	\$ -	\$ -	\$ 200	\$ 200	\$ -	100%
Total 122 SELECTMEN	349,392	58,516	80,478	80,373	94,583	313,950	35,442	90%
Total 131 FINANCE COMMITTEE	3,901	180	132	-	528	840	3,061	22%
Total 131 RESERVE FUND	100,000	-	-	7,000	10,340	17,340	82,660	17%
Total 135 TOWN ACCOUNTANT	202,559	36,180	46,032	38,969	74,287	195,468	7,091	96%
Total 141 ASSESSORS	183,353	38,210	46,702	42,770	52,618	180,300	3,053	98%
Total 145 TREASURER/COLLECTOR	291,097	43,084	52,620	66,808	69,681	232,193	58,904	80%
Total 146 CUSTODIAN OF TOWN LANDS	2,500	-	-	2,500	-	2,500	-	100%
Total 151 TOWN COUNSEL	80,000	9,833	16,536	17,852	26,096	70,317	9,683	88%
Total 155 MIS	378,395	108,723	64,067	92,768	69,431	334,989	43,406	89%
Total 161 TOWN CLERK	178,335	35,163	47,328	30,223	42,582	155,296	23,039	87%
Total 162 ELECTIONS	36,815	1,550	2,503	8	12,663	16,724	20,091	45%
Total 171 CONSERVATION COMMISSION	90,605	19,437	23,177	20,648	25,214	88,476	2,128	98%
Total 175 PLANNING BOARD	122,098	23,824	29,483	24,815	25,576	103,698	18,400	85%
Total 176 BOARD OF APPEALS	4,690	264	536	528	632	1,959	2,731	42%
Total 181 MASTER PLAN COMMITTEE	1,552	-	-	-	-	-	1,552	0%
Total 192 TOWN BUILDING	141,465	16,746	22,294	33,936	41,931	114,906	26,559	81%
Total 195 TOWN REPORT	6,038	-	1,975	-	4,063	6,038	-	100%
Total 210 POLICE	2,206,569	417,143	503,589	464,986	801,789	2,187,507	19,062	99%
Total 220 FIRE	2,366,671	610,453	588,127	505,997	659,774	2,364,351	2,320	100%
Total 241 BUILDING INSPECTION	273,543	54,329	70,621	58,540	80,921	264,412	9,131	97%
Total 292 ANIMAL CONTROL	27,094	5,334	6,197	5,656	7,420	24,607	2,488	91%
Total 296 CONSTABLE	200	-	-	-	200	200	-	100%
Total 301 SCHOOL DEPARTMENT	13,154,591	1,568,250	3,547,891	3,141,996	3,978,246	12,236,384	918,207	93%
Total 314 MASCONOMENT ASSESSMENT	10,575,567	2,669,514	2,618,269	2,669,514	2,618,269	10,575,567	-	100%
Total 315 ESSEX TECH ASSESSMENT	809,456	205,749	411,499	192,208	-	809,456	-	100%
Total 420 DPW ADMINISTRATION	1,073,040	201,679	253,062	197,080	332,725	984,545	88,495	92%
Total 423 SNOW & ICE REMOVAL	305,750	1,273	9,364	286,724	5,323	302,684	3,066	99%
Total 425 TRANSFER STATION	517,844	68,361	110,492	102,642	151,973	433,467	84,377	84%
Total 511 BOARD OF HEALTH	139,626	28,542	40,561	28,793	35,062	132,958	6,668	95%
Total 541 COUNCIL ON AGING	247,763	52,637	57,586	49,948	73,241	233,411	14,352	94%
Total 543 VETERANS AGENT	86,788	6,028	13,979	9,305	13,979	43,291	43,497	50%
Total 545 TRI TOWN COUNCIL	29,925	7,481	7,481	7,481	7,481	29,925	-	100%
Total 548 GARDEN CLUB	5,000	-	1,100	1,187	923	3,210	1,790	64%
Total 610 LIBRARY	615,278	136,839	147,752	147,862	167,347	599,800	15,478	97%

Total 630 RECREATION COMMISSION	50,619	28,539	3,094	-	2,017	33,650	16,969	66%
Total 691 HISTORICAL COMMISSION	1,000	-	-	-	-	-	1,000	0%
Total 692 MEMORIAL DAY	5,000	-	570	1,436	1,934	3,940	1,060	79%
Total 693 CHIEF WILLS FESTIVAL	5,000	-	-	-	5,000	5,000	-	100%
Total 710 DEBT SERVICE	1,549,598	1,096,878	96,058	282,053	74,610	1,549,598	-	100%
Total 820 STATE ASSESSMENTS & CHARGES	326,229	81,365	79,757	76,091	77,306	314,519	11,710	96%
Total 910 COMPENSATION RESERVE	15,470	5,639	-	7,886	-	13,525	1,945	87%
Total 911 RETIREMENT	1,847,976	2,280,491	-	(432,515)	-	1,847,976	-	100%
Total 913 UNEMPLOYMENT	15,000	262	1,305	221	5,462	7,249	7,751	48%
Total 914 HEALTH INSURANCE	738,375	165,847	194,129	191,390	182,165	733,530	4,845	99%
Total 915 GROUP INSURANCE	3,000	562	612	623	470	2,268	732	76%
Total 916 MEDICARE/DEP TAX	110,000	20,708	27,830	23,196	32,719	104,453	5,547	95%
Total 945 LIABILITY INSURANCE	239,500	380,441	1,216	(157,392)	3,576	227,841	11,659	95%
Total 962 TRANSFERS TO OTHER FUNDS	1,338,800	380,000	958,800	-	-	1,338,800	-	100%
Total GENERAL FUND	40,853,268	\$ 10,866,053	\$ 10,184,935	\$ 8,322,106	\$ 9,870,357	\$ 39,243,318	\$ 1,609,949	96.1%
Total CPA	123,600	\$ 80,000	\$ 41,600	\$ 800	\$ 335	\$ 122,735	\$ 865	99%
Total WATER ENTERPRISE FUND	291,992	\$ 40,076	\$ 56,764	\$ 45,521	\$ 104,698	\$ 247,059	\$ 44,933	85%
Total SESD ENTERPRISE FUND	111,344	\$ 26,853	\$ 51,238	\$ 2,849	\$ 29,273	\$ 110,213	\$ 1,131	99%

Town of Middleton, MA
Fiscal Year 2022 Warrant Articles Expenditures (unaudited)

Fund	STM/ATM	Fiscal Year	Article #	Account Name	Original	Available Balance	Available Balance at	
					Appropriation	at 5/10/22	YTD Expended	6/30/22
GF	STM	2015	2	ATHLETIC FLD MAINT	35,000	1,604	-	1,604
GF	ATM	2017	17	REMEDIATE NATSUE WAY	165,000	134,895	980	133,915
GF	ATM	2018	29	FM SECURITY SYSTEM	101,358	5,929	2,151	3,778
GF	ATM	2019	18	COA KITCHEN EQUIPMENT *	8,000	1,417	1,386	31
GF	ATM	2019	25	BYLAW CONSULTANT	50,000	50,000	-	50,000
GF	STM	2019	3	MAINTENANCE OF GOLF COURSE	25,000	17,500	-	17,500
GF	ATM	2020	19	HR SOFTWARE	14,727	13,380	4,480	8,900
GF	ATM	2020	19	PAINT EXTERIOR OF MEMORIAL HALL	4,000	2,706	-	2,706
GF	ATM	2020	19	REPLACE SCBA	9,000	4,025	2,565	1,460
GF	ATM	2020	19	BALLISTIC VESTS AND HELMETS	8,300	8,300	-	8,300
GF	ATM	2020	19	FM PLAYGROUND/PARKING STUDY *	15,000	5,656	-	5,656
GF	ATM	2020	19	BRIGADOON TREE/SIDEWALK	75,000	75,000	-	75,000
GF	ATM	2020	19	COA REFINISH HARDWOOD FLOORS	7,500	2,812	-	2,812
GF	STM	2020	9	40 SCHOOL STREET ENVIRONMENTAL TESTING	10,000	1,100	-	1,100
GF	STM	2020	11	105 S MAIN STREET MAINTENANCE	5,000	3,747	-	3,747
GF	ATM	2021	10	FIBER OPTIC NETWORK	100,000	100,000	-	100,000
GF	ATM	2021	10	MEMORIAL HALL RAMP REPLACEMENT	20,000	20,000	-	20,000
GF	ATM	2021	10	HM END USER TECHNOLOGY	144,048	10,415	7,093	3,322
GF	ATM	2021	10	MEALS ON WHEELS CAR	35,500	705	160	545
GF	ATM	2022	19	CHARTER REVIEW	15,000	15,000	-	15,000
GF	ATM	2022	19	CAI ADVANCED QUERY MODULE	1,300	1,300	709	591
GF	ATM	2022	19	CYCCLICAL INSPECTIONS	10,000	10,000	7,660	2,340
GF	ATM	2022	19	WARRANTY RENEWALS *	7,500	7,500	4,850	2,650
GF	ATM	2022	19	CYBERSECURITY PROTECTION	10,000	10,000	-	10,000
GF	ATM	2022	19	REPLACE WIRESS ACCESS POINTS	5,000	5,000	-	5,000
GF	ATM	2022	19	MUNIS UPGRADE	10,000	10,000	1,434	8,566
GF	ATM	2022	19	HANDICAP RAMP REPLACEMENT	25,000	25,000	-	25,000
GF	ATM	2022	19	TOWN-WIDE HANDICAP IMPROVEMENTS	10,000	10,000	-	10,000
GF	ATM	2022	19	PURCHASE CRUISER RADIOS	8,500	8,500	6,484	2,016
GF	ATM	2022	19	PURCHASE RADAR GUNS	5,000	5,000	3,780	1,220
GF	ATM	2022	19	AED REPLACEMENT *	9,000	9,000	8,154	846
GF	ATM	2022	19	POLICE STATION UPGRADES	10,000	10,000	7,516	2,484
GF	ATM	2022	19	FIRE VEHICLE REPAIRS	7,500	7,500	4,925	2,575
GF	ATM	2022	19	RADIO/TELEPHONE RECORDER	17,080	17,080	14,554	2,526
GF	ATM	2022	19	OUTFIT/TRAIN NEW FIREFIGHTER	25,580	25,580	10,721	14,859
GF	ATM	2022	19	DIGITIZE INSPECTATIONAL SERVICE RECORDS	45,000	45,000	35,358	9,642
GF	ATM	2022	19	DPW BUILDING IMPROVEMENTS	25,000	25,000	20,938	4,063
GF	ATM	2022	19	COA BUILDING IMPROVEMENTS	5,700	5,700	4,798	902
GF	STM	2022	9	BOSTON ST SIDEWALK	33,000	33,000	-	33,000
GF	STM	2022	11	IT & CYBERSECURITY	55,000	55,000	9,846	45,154
GF	STM MAY22	2022	7	PURCHASE BULLET PROOF VESTS	5,000	5,000	2,970	2,030
GF	STM MAY22	2022	7	ADDITIONAL FUNDS FOR FIRE PUMPER	40,000	40,000	-	40,000
GF	STM MAY22	2022	7	COA NEEDS ASSESSMENT	18,000	18,000	-	18,000
CAP PROJ	ATM	2019	2	MASTER DESIGN STUDY 105 S MAIN	325,000	62,607	317	62,290
CAP PROJ	ATM	2021	10	DPW 1 TON DUMP TRUCK	75,000	8,280	5,341	2,938
CAP PROJ	ATM	2022	19	DPW PURCHASE 2007 ROLL-OFF TRUCK	200,000	200,000	186,842	13,158
CAP PROJ	ATM	2022	19	REPLACE ENGINE 1	710,000	710,000	-	710,000
CAP PROJ	ATM	2022	22	MUNICIPAL COMPLEX	61,590,000	61,590,000	159,311	61,430,689
CEMETERY	ATM	2016	26	OAKDALE CEMETERY WORK	63,000	6,308	3,510	2,798
CPA	ATM	2014	27	OLD TOWN HALL REPAIRS	22,000	3,472	-	3,472
CPA	ATM	2015	34	PHASE 1 RAILS TO TRAILS	130,000	114,519	95,829	18,690
CPA	ATM	2018	35	CURTIS SAW MILL PROJECT*	4,900	743	-	743
CPA	ATM	2019	10	EMILY MAHER PARK IMPROVEMENTS	45,000	14,758	-	14,758
CPA	ATM	2020	21	DIGITIZE HISTORIC RECORDS	89,000	236	-	236
CPA	ATM	2020	21	RUBCHINUK PARK IRRIGATION	24,500	17,305	9,402	7,903
CPA	ATM	2021	6	COMPLETE DIGITIZATION OF HISTORIC RECORDS	5,000	5,000	-	5,000
CPA	ATM	2022	12	TRAMP HOUSE ROOF REPAIRS	17,000	17,000	-	17,000
CPA	ATM	2022	12	MUNICIPAL COMPLEX COMMONS	300,000	300,000	-	300,000
CPA	ATM	2022	12	CAMP CREIGHTON CONSERVATION RESTRICTION*	50,000	50,000	-	50,000
WATER	ATM	2021	13	WATER EMERGENCY REPAIRS RESERVE	50,000	50,000	-	50,000

* - Will be closed out

Town of Middleton, MA
Fiscal Year 2023 Encumbrances (unaudited)

<u>Fund</u>	<u>Department</u>	<u>Account Name</u>	<u>Approved</u>
General	Town Administrator	Training & Education	\$ 75.00
General	Town Administrator	Supplies	\$ 59.25
General	Info. Technology	Consultant - Legal	\$ 92.00
General	Info. Technology	Telephone	\$ 1,753.37
General	Info. Technology	Contractual Services	\$ 88.00
General	Town Clerk	Capital (operating)	\$ 10,000.00
General	Town Buildings	Fuel DPW Bldng	\$ 47.64
General	Town Buildings	Elec/Water Mem Hall	\$ 37.54
General	Town Buildings	Elec/Water Town Hall	\$ 42.24
General	Town Buildings	Elec/Water DPW	\$ 75.50
General	Town Buildings	Office Supplies	\$ 27.00
General	Police	Electricity	\$ 57.89
General	Police	Patrol Uniform Allowance	\$ 303.41
General	Police	Reserve Uniform Allowance	\$ 341.00
General	Police	Invest. Serv. Supplies	\$ 1,873.00
General	Police	Travel/Fuel	\$ 5,098.58
General	Police	New Cruiser	\$ 10,340.00
General	Police	Contractual Services	\$ 810.00
General	Fire	Hose,Tires, Etc	\$ 335.00
General	Insp. Services	Office Supplies	\$ 82.25
General	DPW	Office Supplies	\$ 230.00
General	DPW	Supplies Signs	\$ 890.00
General	DPW	Road Mach. Maint	\$ 182.07
General	Transfer Station	Contractual Services	\$ 15,871.50
General	COA	Postage	\$ 14.48
General	COA	Other Supplies	\$ 452.35
General	Library	Supplies	\$ 289.60
General	Library	Building Maintenance	\$ 450.00
General	School	Salaries	\$ 519,494.75
General	School	Supplies	\$ 78,151.04
Water	Water Ent Fund	Contractual Services	\$ 6,005.00
Water	Water Ent Fund	Parks Field Watering	\$ 358.53
			<u><u>\$ 653,927.99</u></u>

Town of Middleton, MA
Fiscal Year 2022 Revenues (unaudited)

For the Period Ended GENERAL FUND	BUDGET	9/30/2021	12/31/2021	3/31/2022	6/30/2022	Total YTD REVENUE	(UNDER)/OVER BUDGET	% RECEIVED
		Quarter 1	Quarter 2	Quarter 3	Quarter 4			
PERSONAL PROPERTY TAXES	\$ 726,719	\$ 265,974	\$ 87,705	\$ 230,494	\$ 142,608	\$ 726,781	62	100%
REAL ESTATE**	31,078,944	7,795,600	7,845,142	7,880,863	7,875,272	31,396,877	317,933	101%
TAX LIEN/TITLE/FORECLOSURE	*	22,627	3,595	64,184	14,027	104,433	n/a	N/A
MOTOR VEHICLE EXCISE	2,000,000	158,167	71,991	1,364,098	545,256	2,139,512	139,512	107%
OTHER EXCISE - ROOM	60,000	29,315	54,942	15,778	31,952	131,987	71,987	220%
OTHER EXCISE - MEALS	200,000	78,032	79,873	58,898	73,621	290,424	90,424	145%
PENALTIES AND INTEREST ON TAXES	80,000	17,128	13,923	27,676	31,575	90,302	10,302	113%
PILOT	130,000	-	-	82,087	49,210	131,297	1,297	101%
PILOT - MELD	243,253	-	243,253	-	79	243,332	79	100%
CHARGES FOR SERVICES - SOLID WASTE FEES	210,000	119,625	94,025	4,400	2,425	220,475	10,475	105%
FEES	135,000	47,366	30,359	33,556	28,546	139,827	4,827	104%
DEPARTMENTAL REVENUES - LIBRARIES	1,000	313	612	-	1,269	2,194	1,194	219%
DEPARTMENTAL REVENUES - CEMETERIES	40,000	6,700	14,440	9,100	11,300	41,540	1,540	104%
OTHER DEPARTMENTAL REVENUE	150,000	54,856	46,780	42,160	59,413	203,209	53,209	135%
LICENSES AND PERMITS	480,000	184,628	218,881	207,871	98,380	709,760	229,760	148%
FINES AND FORFEITS	5,000	1,913	1,811	1,325	4,933	9,982	4,982	200%
INVESTMENT INCOME	40,000	3,264	10,117	9,514	25,586	48,481	8,481	121%
MEDICAID REIMBURSEMENT	20,000	7,434	-	33,100	23,426	63,960	43,960	320%
STATE AID	2,405,972	649,552	593,538	581,451	668,230	2,492,771	86,799	104%
TRANSFERS IN	972,424	884,512	33,000	-	54,912	972,424	-	100%
Total GENERAL FUND	\$ 38,978,312	\$ 10,327,006	\$ 9,443,987	\$ 10,646,555	\$ 9,742,020	\$ 40,159,568	\$ 1,181,256	103%
Total CPA	\$ 363,088	\$ 66,620	\$ 169,315	\$ 79,540	\$ 69,684	\$ 385,159	\$ 22,071	106%
Total WATER FUND	\$ 291,992	\$ 8,120	\$ 665	\$ (203)	\$ 369,568	\$ 378,150	\$ 86,158	130%
Total SESD ENTERPRISE FUND	\$ 111,344	\$ 107	\$ 7,217	\$ 57,421	\$ 3,684	\$ 68,429	\$ (42,915)	61%

* Indicates budgeted figures not available.

** Net of Overlay raised on recap

Note: Budgeted revenues does not include the free cash appropriated for fiscal year expenditures

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Town of Middleton, MA
Revolving Funds (unaudited)

	Fund Balance as of 7/1/2021	Revenue as of 6/30/22	Expenditures as of 6/30/22	Fund Balance as of 6/30/22
RECREATION REVOLVING	\$ 15,226	\$ -	\$ -	\$ 15,226
USER FIELD FEES	15,593	-	(9,633)	5,960
COA TRIP FUND	23,698	2,654	(987)	25,365
STORMWATER MANAGEMENT	4,900	1,700	-	6,600
FIREARMS LICENSES AND PERMITS	23,368	3,628	-	26,995

Town of Middleton, MA
Appropriation Funds (unaudited)

	Fund Balance as of 6/30/22	Revenue as of 6/30/22	FY 23		Fund Balance after Appropriations
			(ATM & STM Proposed)	Appropriation	
AMBULANCE FUND	\$ 1,240,265	\$ 694,351	\$ (621,821)	\$ 618,444	
PEG	516,234	231,289	(161,876)		354,358
SPED RESERVE FUND*	148,240	(1,895)	-		148,240
OPEB*	1,961,122	(77,941)	150,000		2,111,122
STABILIZATION*	2,156,823	(20,698)	50,000		2,206,823
CAPITAL STABILIZATION*	878,497	(6,833)	50,000		928,497
SPED STABILIZATION*	354,630	227	52,000		406,630
RETIREMENT STABILIZATION*	421,632	(1,723)	50,000		471,632
SIDEWALK STABILIZATION*	127,629	1,829	-		127,629
FACILITIES COMPLEX STABILIZATION*	253,635	3,635	50,000		303,635

* Revenue amount indicates interest only.

TOWN OF MIDDLETON, MA
GENERAL FUND REVENUE - COMPARATIVE REPORT
FISCAL YEAR 2022 AND FISCAL YEAR 2021

	FISCAL YEAR 2022 (AS OF JUNE 30, 2022)				FISCAL YEAR 2021 (AS OF JUNE 30, 2021)			
	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received
PROPERTY TAXES								
Real Estate Taxes (includes allowance)	\$ 31,078,944	\$ 31,396,877	\$ 317,933	101.02%	\$ 30,157,546	\$ 30,427,874	\$ 270,328	100.90%
Personal Property Taxes	726,719	726,781	62	100.01%	712,414	750,292	37,878	105.32%
Tax Title Liens/Tax foreclosures	-	104,433	104,433		-	127,910	127,910	
Total Property Taxes	\$ 31,805,663	\$ 32,228,091	\$ 422,428	101.33%	\$ 30,869,960	\$ 31,306,076	\$ 436,116	101.41%
STATE AID								
Cherry Sheet Revenue	2,405,972	2,492,771	86,799	103.61%	2,375,375	2,395,795	20,420	100.86%
Total State Aid	\$ 2,405,972	\$ 2,492,771	\$ 86,799	103.61%	\$ 2,375,375	\$ 2,395,795	\$ 20,420	100.86%
LOCAL RECEIPTS								
Motor Vehicle Excise	2,000,000	2,139,512	139,512	106.98%	1,985,000	2,195,080	210,080	110.58%
Other Excise - Rooms Tax	60,000	131,987	71,987	219.98%	60,000	36,610	(23,390)	61.02%
Other Excise - Meals Tax	200,000	290,424	90,424	145.21%	180,000	209,214	29,214	116.23%
Penalties & Interest	80,000	90,302	10,302	112.88%	80,000	132,497	52,497	165.62%
Payment in Lieu of Taxes	130,000	131,297	1,297	101.00%	130,000	132,686	2,686	102.07%
Payment in Lieu of Taxes - MELD	243,253	243,332	79	100.03%	230,000	230,000	-	100.00%
Charges for Services - Transfer Station Stickers	210,000	220,475	10,475	104.99%	210,000	222,850	12,850	106.12%
Fees	135,000	139,827	4,827	103.58%	115,000	189,803	74,803	165.05%
Departmental Revenue - Libraries	1,000	2,194	1,194	219.40%	2,500	802	(1,698)	32.10%
Departmental Revenue - Cemeteries	40,000	41,540	1,540	103.85%	40,000	57,325	17,325	143.31%
Other Departmental Revenue	150,000	203,209	53,209	135.47%	140,000	229,229	89,229	163.74%
Licenses & Permits	480,000	709,760	229,760	147.87%	480,000	653,792	173,792	136.21%
Fines & Forfeitures	5,000	9,982	4,982	199.64%	10,000	4,903	(5,097)	49.03%
Investment Income	40,000	48,481	8,481	121.20%	70,000	21,542	(48,458)	30.77%
Medicaid & Miscellaneous	20,000	63,960	43,960	319.80%	20,000	26,586	6,586	132.93%
Misc Non-Recurring	-	-	-	0.00%	152,770	152,770	-	0.00%
Total Local Receipts	3,794,253	4,466,282	672,029	117.71%	3,905,270	4,495,691	590,421	115.12%
TOTAL REVENUE	\$ 38,005,888	\$ 39,187,144	\$ 1,181,256	103.11%	\$ 37,150,605	\$ 38,197,562	\$ 1,046,957	102.82%
TRANSFERS IN								
FROM ENTERPRISE - INDIRECT	54,912	54,912	-	100.00%	48,448	48,448	-	100.00%
FROM TRUST FUNDS	-	-	-	0.00%	-	158,800	158,800	100.00%
FROM SPECIAL REVENUE FUNDS - BUDGETED	779,337	779,337	-	100.00%	1,001,341	1,001,341	-	100.00%
FROM CAPITAL FUNDS	-	-	-	0.00%	-	47,627	-	100.00%
FROM STABILIZATION FUNDS	138,175	138,175	-	100.00%	-	-	-	0.00%
TOTAL TRANSFERS IN	\$ 972,424	\$ 972,424	\$ -	100.00%	\$ 1,049,789	\$ 1,256,216	\$ 158,800	119.66%
TOTAL REVENUE AND TRANSFERS IN	\$ 38,978,312	\$ 40,159,568	\$ 1,181,256	103.03%	\$ 38,200,394	\$ 39,453,778	\$ 1,205,757	103.28%

TOWN OF MIDDLETON, MA
GENERAL FUND REVENUE
FISCAL YEAR 2018 THROUGH FISCAL YEAR 2021

	FY 2018 ACTUAL REVENUE	FY 2019 ACTUAL REVENUE	FY 2020 ACTUAL REVENUE	FY 2021 ACTUAL REVENUE	FY 2022 ACTUAL REVENUE	FY 2021 TO FY2022 \$ CHANGE	FY 2021 TO FY2022 % CHANGE
PROPERTY TAXES							
Real Estate Taxes	\$ 26,817,333	\$ 27,861,458	\$ 29,272,912	\$ 30,427,874	\$ 31,396,877	\$ 969,003	3.2%
Personal Property Taxes	\$ 641,442	\$ 605,945	\$ 680,204	\$ 750,292	\$ 726,781	\$ (23,511)	-3.1%
Tax Title/Tax Liens/Tax Foreclosures	\$ 41,250	\$ 432,527	\$ 86,531	\$ 127,910	\$ 104,433	\$ (23,477)	-18.4%
Total Property Taxes	\$ 27,500,025	\$ 28,899,930	\$ 30,039,647	\$ 31,306,076	\$ 32,228,091	\$ 922,015	2.9%
STATE REVENUE							
Cherry Sheet Revenue							
Unrestricted Aid	\$ 546,604	\$ 565,735	\$ 581,010	\$ 581,010	\$ 601,345	\$ 20,335	3.5%
Charter School Reimbursement	\$ -	\$ 29,081	\$ 7,722	\$ 14,983	\$ 1,347	\$ (13,636)	-91.0%
Chapter 70	\$ 1,626,461	\$ 1,646,051	\$ 1,677,463	\$ 1,669,491	\$ 1,691,699	\$ 22,208	1.3%
Reimb State Owned Land	\$ 19,259	\$ 19,259	\$ 20,251	\$ 22,692	\$ 25,627	\$ 2,935	12.9%
Exemptions to Veterans & Elderly	\$ 7,028	\$ 6,526	\$ 6,526	\$ 75,696	\$ 154,566	\$ 78,870	104.2%
Veterans Benefits	\$ 93,391	\$ 100,817	\$ 51,939	\$ 31,923	\$ 18,187	\$ (13,736)	-43.0%
Total State Revenue	\$ 2,292,743	\$ 2,367,469	\$ 2,344,911	\$ 2,395,795	\$ 2,492,771	\$ 96,976	4.0%
LOCAL RECEIPTS							
Motor Vehicle Excise	\$ 2,037,341	\$ 2,069,240	\$ 2,021,607	\$ 2,195,080	\$ 2,139,512	\$ (55,568)	-2.5%
Other Excise - Meals Tax	\$ 213,838	\$ 226,549	\$ 213,683	\$ 209,215	\$ 131,987	\$ (77,228)	-36.9%
Other Excise - Rooms Tax	\$ 227,294	\$ 205,160	\$ 153,075	\$ 36,610	\$ 290,424	\$ 253,814	693.3%
Penalties & Interest on Taxes	\$ 84,450	\$ 141,076	\$ 121,012	\$ 132,497	\$ 90,302	\$ (42,195)	-31.8%
Payment in Lieu of Taxes	\$ 130,693	\$ 134,776	\$ 131,026	\$ 132,686	\$ 131,297	\$ (1,389)	-1.0%
Payment in Lieu of Taxes (MELD)	\$ 204,000	\$ 223,000	\$ 176,100	\$ 230,000	\$ 243,332	\$ 13,332	5.8%
Charges for Services - Transfer Station Stickers	\$ 167,495	\$ 218,885	\$ 220,240	\$ 222,850	\$ 220,475	\$ (2,375)	-1.1%
Fees							
Selectmen - Natsue Way Boat Storage	\$ 21,271	\$ 25,525	\$ 17,017	\$ 19,144	\$ 10,635	\$ (8,508)	-44.4%
Assessors - Sale of Maps	\$ 465	\$ 720	\$ 485	\$ 720	\$ 360	\$ (360)	-50.0%
Town Clerk - Birth, Death, Marriage, Business, Dog	\$ 27,889	\$ 24,980	\$ 35,437	\$ 57,709	\$ 31,578	\$ (26,131)	-45.3%
Planning Board	\$ 300	\$ -	\$ -	\$ 125	\$ 283	\$ 158	127.1%
Police - False Alarm, Accident Reports, Detail Cruiser Fees	\$ 22,607	\$ 9,095	\$ 8,575	\$ 19,815	\$ 16,735	\$ (3,080)	-15.5%
Police/Fire - Admin fee details	\$ 13,366	\$ 28,391	\$ 15,447	\$ 33,239	\$ 24,649	\$ (8,590)	-25.8%
Fire - Alarm Fee/Permit Fees	\$ 17,541	\$ 39,786	\$ 57,918	\$ 41,647	\$ 38,412	\$ (3,236)	-7.8%
DPW - Electronics, Bulk, Recycling Only	\$ 4,785	\$ 4,575	\$ 4,665	\$ 17,405	\$ 17,175	\$ (230)	-1.3%
Total Fees	\$ 108,225	\$ 133,072	\$ 139,543	\$ 189,803	\$ 139,827	\$ (49,976)	-26.3%
Departmental Revenue - Libraries	\$ 3,867	\$ 3,238	\$ 3,090	\$ 802	\$ 2,194	\$ 1,392	173.6%
Departmental Revenue - Cemeteries	\$ 49,420	\$ 46,087	\$ 52,000	\$ 57,325	\$ 41,540	\$ (15,785)	-27.5%
Other Departmental Revenue							
Selectmen	\$ 27,622	\$ 71,416	\$ 10,646	\$ 6,701	\$ 4,188	\$ (2,513)	-37.5%
Accounting	\$ 9,523	\$ 16,432	\$ 63,038	\$ 67,894	\$ 90,232	\$ 22,338	32.9%
Treasurer/Collector	\$ 57,198	\$ 42,631	\$ 30,070	\$ 55,735	\$ 39,204	\$ (16,531)	-29.7%
Cell Tower Rent	\$ -	\$ 64,767	\$ 68,462	\$ 71,820	\$ 68,220	\$ (3,600)	-5.0%
Town Clerk - Early Voting reimbursement	\$ -	\$ 6,052	\$ -	\$ 24,168	\$ -	\$ (24,168)	-100.0%
Planning Board	\$ 283	\$ 245	\$ 44	\$ 427	\$ 26	\$ (401)	-93.9%
Board of Appeals	\$ 269	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
DPW revenues	\$ 3,259	\$ 4,364	\$ 932	\$ 2,483	\$ 1,140	\$ (1,343)	-54.1%
Council on Aging	\$ -	\$ -	\$ -	\$ -	\$ 198	\$ 198	100.0%
Veterans - 115 Reimbursement	\$ 5,000	\$ 350	\$ -	\$ -	\$ -	\$ -	0.0%
Total Other Departmental Revenue	\$ 103,155	\$ 206,258	\$ 173,192	\$ 229,228	\$ 203,209	\$ (26,019)	-15.0%
Licenses & Permits							
Selectmen - Liquor, Common Victuallers	\$ 73,180	\$ 96,488	\$ 76,149	\$ 61,380	\$ 76,961	\$ 15,581	25.4%
Inspectional Services - Plumbing & Gas, Building, Electric	\$ 561,113	\$ 478,198	\$ 484,932	\$ 552,753	\$ 589,846	\$ 37,094	6.7%
Board of Health - Food, Tobacco, etc.	\$ 51,627	\$ 34,654	\$ 34,012	\$ 39,659	\$ 42,952	\$ 3,293	8.3%
Total Licenses & Permits	\$ 685,920	\$ 609,339	\$ 595,093	\$ 653,792	\$ 709,760	\$ 55,968	9.4%
Fines & Forfeitures							
Police Fines	\$ 13,585	\$ 13,837	\$ 13,269	\$ 4,903	\$ 9,912	\$ 5,009	102.2%
Animal Control Fines	\$ -	\$ -	\$ -	\$ -	\$ 70	\$ 70	100.0%
Total Fines & Forfeitures	\$ 13,585	\$ 13,837	\$ 13,269	\$ 4,903	\$ 9,982	\$ 5,079	103.6%
Investment Income	\$ 77,155	\$ 145,719	\$ 100,811	\$ 21,542	\$ 48,481	\$ 26,939	125.0%
Municipal Medicare Reimbursement	\$ 33,192	\$ 32,081	\$ 25,867	\$ 26,586	\$ 63,960	\$ 37,374	140.6%
Misc Non-Recurring	\$ -	\$ -	\$ -	\$ 152,770	\$ -	\$ (152,770)	-100.0%
Total Local Receipts	\$ 4,139,629	\$ 4,408,318	\$ 4,139,607	\$ 4,495,690	\$ 4,466,282	\$ 165,598	3.7%
TOTAL REVENUE	\$33,932,397	\$ 35,675,717	\$ 36,524,165	\$ 38,197,561	\$ 39,187,144	\$1,184,589	3.1%

TOWN OF MIDDLETON, MA
GENERAL FUND APPROPRIATION SUMMARY
FISCAL YEAR 2022

	Final Budget	% of Total Budget
Municipal		
General Government	\$ 2,072,995	4.9%
Public Safety	4,874,077	11.5%
Department of Public Works	1,896,634	4.5%
Health & Human Services	509,102	1.2%
Culture & Recreation	676,897	1.6%
Total Municipal Budget	\$10,029,705	23.7%
Education		
Tri-Town School District	\$13,154,591	31.1%
MASCO Regional High School	10,575,567	25.0%
Essex-Tech Regional High School	809,456	1.9%
Total Education	\$24,539,614	58.1%
Debt Service	\$ 1,549,598	3.7%
Employee Benefits/Insurance		
Retirement	\$ 1,847,976	4.4%
Unemployment	15,000	0.0%
Health Insurance	738,375	1.7%
Life Insurance	3,000	0.0%
Medicare Tax	110,000	0.3%
General Insurance (i.e. Prop & Casualty)	239,500	0.6%
Total Employee Benefits/Insurance	\$ 2,953,851	7.0%
Other		
Reserve Fund	\$ 100,000	0.2%
Capital	1,403,941	3.3%
Salary Reserve	15,470	0.0%
State Charges & Assessments	326,229	0.8%
Transfer to OPEB Trust	175,000	0.4%
Transfer to Stabilization	225,000	0.5%
Transfer to Special Ed. Stabilization	130,000	0.3%
Transfer to Capital Stabilization	275,000	0.7%
Transfer to Retirement Stabilization	125,000	0.3%
Transfer to Sidewalk Stabilization	158,800	0.4%
Transfer to Facilities Complex Stabilization	250,000	0.6%
Total Other	\$ 3,184,440	7.5%
TOTAL APPROPRIATIONS	\$42,257,208	100.0%

TOWN OF MIDDLETON
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2022 AND FISCAL YEAR 2021

	FISCAL YEAR 2022 (AS OF JUNE 30, 2022)					FISCAL YEAR 2021 (AS OF JUNE 30, 2021)					
	REVISED BUDGET	ACTUAL \$ 200	ENCUMBRANCES \$ -	UNDER/(OVER) \$ -	% OF BUDGET 100.00%	REVISED BUDGET	ACTUAL \$ 200	ENCUMBRANCES \$ -	UNDER/(OVER) \$ -	% OF BUDGET 100.00%	
TOWN MODERATOR SALARIES	\$ 200	\$ 200	\$ -	\$ 25,618	91.70%	\$ 200	\$ 284,933	\$ 284,294	\$ -	639	99.78%
SELECT BOARD/TOWN ADMINISTRATOR SALARIES	308,777	283,159	-	25,618	91.70%	40,615	28,621	-	11,994	70.47%	
SELECT BOARD/TOWN ADMINISTRATOR EXPENSES	40,615	30,791	134	9,690	75.81%	2,100	655	-	1,445	31.19%	
FINANCE COMMITTEE SALARIES	2,121	660	-	1,461	31.12%	1,780	180	-	1,600	10.11%	
FINANCE COMMITTEE EXPENSES	1,780	180	-	1,600	10.11%	165,309	165,309	-	-	-	100.00%
TOWN ACCOUNTANT SALARIES	165,309	165,309	-	-	100.00%	37,250	37,250	500	9,553	73.01%	
TOWN ACCOUNTANT EXPENSES	37,250	30,159	-	7,091	80.96%	171,253	170,501	-	11,758	93.05%	
ASSESSORS SALARIES	171,253	170,501	-	752	99.56%	12,100	9,799	2,301	4,163	74.00%	
ASSESSORS EXPENSES	12,100	9,799	-	2,301	80.98%	209,147	181,766	-	189	99.90%	
TREASURER/COLLECTOR SALARIES	209,147	181,766	-	27,381	86.91%	81,950	50,427	31,523	81,950	65.63%	
TREASURER/COLLECTOR EXPENSES	81,950	50,427	-	31,523	61.53%	2,500	2,500	-	-	100.00%	
CUSTODIAN OF TOWN LAND SALARIES	2,500	2,500	-	-	100.00%	80,000	70,317	-	9,843	87.70%	
TOWN COUNSEL EXPENSES	80,000	70,317	-	9,683	87.90%	72,253	64,186	-	1,292	98.18%	
MANAGEMENT INFORMATION SYSTEMS SALARIES	72,253	64,186	-	8,067	88.83%	306,142	270,803	1,933	307,039	82.26%	
MANAGEMENT INFORMATION SYSTEMS EXPENSES	306,142	270,803	1,933	33,405	88.46%	137,685	130,914	-	136,446	91.61%	
TOWN CLERK SALARIES	137,685	130,914	-	6,771	95.08%	40,650	24,382	10,000	21,100	39.65%	
TOWN CLERK EXPENSES	40,650	24,382	10,000	6,268	59.98%	24,065	5,811	-	42,960	89.75%	
ELECTIONS SALARIES	24,065	5,811	-	18,254	24.15%	12,750	10,913	-	15,033	96.25%	
ELECTIONS EXPENSES	12,750	10,913	-	1,837	85.59%	86,655	86,655	-	85,552	100.00%	
CONSERVATION COMMISSION SALARIES	86,655	86,655	-	-	100.00%	3,950	1,822	-	3,950	35.49%	
CONSERVATION COMMISSION EXPENSES	3,950	1,822	-	2,128	46.12%	111,678	100,577	-	103,776	97.60%	
PLANNING BOARD SALARIES	111,678	100,577	-	11,101	90.06%	10,420	3,121	-	9,310	18.85%	
PLANNING BOARD EXPENSES	10,420	3,121	-	7,299	29.95%	2,640	1,452	-	2,620	78.59%	
BOARD OF APPEALS SALARIES	2,640	1,452	-	1,188	55.00%	2,050	507	-	2,050	60.51%	
BOARD OF APPEALS EXPENSES	2,050	507	-	1,543	24.76%	1,452	-	-	1,441	27.27%	
MASTER PLAN COMMITTEE SALARIES	1,452	-	-	1,452	0.00%	100	-	-	100	0.00%	
MASTER PLAN COMMITTEE EXPENSES	100	-	-	100	0.00%	49,965	36,928	-	49,470	57.88%	
TOWN BUILDING SALARIES	49,965	36,928	-	13,037	73.91%	91,500	77,978	230	84,500	92.19%	
TOWN BUILDING EXPENSES	91,500	77,978	230	13,292	85.22%	6,038	6,038	-	6,000	35.66%	
TOWN REPORT EXPENSES	6,038	6,038	-	-	100.00%	TOTAL GENERAL GOVERNMENT EXPENSES	\$ 2,072,995	\$ 1,817,855	\$ 12,298	\$ 242,843	87.69%
							\$ 1,990,611	\$ 1,779,427	\$ 9,004	\$ 202,181	89.39%
POLICE SALARIES	\$ 1,936,954	\$ 1,936,954	\$ -	\$ -	100.00%	POLICE EXPENSES	\$ 269,615	\$ 250,553	\$ 18,824	238	92.93%
FIRE SALARIES	1,962,673	1,962,673	-	-	100.00%	FIRE EXPENSES	403,997	401,677	335	1,985	99.43%
BUILDING INSPECTION SALARIES	245,293	241,885	-	3,408	98.61%	BUILDING INSPECTION EXPENSES	28,250	22,526	82	5,641	79.74%
ANIMAL CONTROL SALARIES	23,194	23,194	-	-	100.00%	ANIMAL CONTROL EXPENSES	3,900	1,413	-	2,488	36.22%
CONSTABLE SALARIES	200	200	-	-	100.00%	CONSTABLE SALARIES	200	200	-	200	100.00%
TOTAL PUBLIC SAFETY EXPENSES	\$ 4,874,077	\$ 4,841,076	\$ 19,241	\$ 13,760	99%						
							\$ 4,557,367	\$ 4,487,128	\$ 12,822	\$ 57,417	98%

TOWN OF MIDDLETON
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2022 AND FISCAL YEAR 2021

	FISCAL YEAR 2022 (AS OF JUNE 30, 2022)					FISCAL YEAR 2021 (AS OF JUNE 30, 2021)												
	REVISED BUDGET		ACTUAL		ENCUMBRANCES	UNDER/(OVER) BUDGET		% OF BUDGET USED		REVISED BUDGET		ACTUAL		ENCUMBRANCES	UNDER/(OVER) BUDGET		% OF BUDGET USED	
TRI-TOWN SALARIES	\$ 9,284,493	\$ 8,815,208	\$ 519,495	\$ (50,210)		94.95%				\$ 9,105,060	\$ 8,575,448	\$ 541,058	\$ (11,446)		94.18%			
TRI-TOWN EXPENSES	3,870,098	3,421,176	78,151	370,771		88.40%				3,881,444	3,563,827	179,071	138,546		91.82%			
MASCONOMENT ASSESSMENT EXPENSES	10,473,077	10,473,077	-	-		100.00%				10,204,052	10,204,052	-	-		100.00%			
MASCONOMENT DEBT SERVICE EXPENSES	102,490	102,490	-	-		100.00%				103,740	103,740	-	-		100.00%			
ESSEX TECH ASSESSMENT EXPENSES	735,809	735,809	-	-		100.00%				632,598	620,077	-	12,521		98.02%			
ESSEX TECH DEBT SERVICE EXPENSES	73,647	73,647	-	-		100.00%				66,198	66,198	-	-		100.00%			
OUT OF DISTRICT TUITION	-	-	-	-		0.00%				26,000	12,117		13,000					
TOTAL EDUCATION EXPENSES	\$ 24,539,614	\$ 23,621,407	\$ 597,646	\$ 320,561	96.26%					\$ 24,019,092	\$ 23,145,459	\$ 733,129	\$ 140,504	96.36%				
DPW ADMIN SALARIES	\$ 757,169	\$ 690,717	\$ -	\$ 66,452		91.22%				\$ 686,645	\$ 621,015	\$ -	\$ 65,630		90.44%			
DPW ADMIN EXPENSES	315,871	293,828	1,302	20,741		93.02%				314,921	285,562	35	29,324		90.68%			
SNOW AND ICE SALARIES	50,000	48,767	-	1,233		97.53%				60,000	20,066	-	39,934		33.44%			
SNOW AND ICE EXPENSES	255,750	253,917	-	1,833		99.28%				220,750	240,008	-	(19,258)		108.72%			
TRANSFER STATION SALARIES	148,979	136,440	-	12,539		91.58%				133,123	124,913	-	8,210		93.83%			
TRANSFER STATION EXPENSES	368,865	297,027	15,872	55,966		80.52%				322,200	319,329	-	2,871		99.11%			
TOTAL PUBLIC WORKS EXPENSES	\$ 1,896,634	\$ 1,720,697	\$ 17,174	\$ 158,764	90.72%					\$ 1,737,639	\$ 1,610,893	\$ 35	\$ 126,711	92.71%				
BOARD OF HEALTH SALARIES	\$ 114,826	\$ 114,767	\$ -	\$ 58		99.95%				\$ 113,332	\$ 113,206	\$ -	\$ 126		99.89%			
BOARD OF HEALTH EXPENSES	24,800	18,191	-	6,609		73.35%				24,800	18,483	-	6,317		74.53%			
COUNCIL ON AGING SALARIES	201,546	201,098	-	448		99.78%				197,970	170,080	-	27,890		85.91%			
COUNCIL ON AGING EXPENSES	46,217	32,314	467	13,436		69.92%				46,217	25,193	2,974	18,050		54.51%			
VETERANS AGENT SALARIES	19,888	19,888	-	-		100.00%				19,427	18,803	-	624		96.79%			
VETERANS AGENT EXPENSES	66,900	23,403	-	43,497		34.98%				71,900	27,390	-	44,510		38.09%			
TRI-TOWN COUNCIL EXPENSES	29,925	29,925	-	-		100.00%				29,925	29,925	-	-		100.00%			
GARDEN CLUB EXPENSES	5,000	3,210	-	1,790		64.19%				5,000	2,718	-	2,282		54.36%			
TOTAL HEALTH & HUMAN SERVICE EXPENSES	\$ 509,102	\$ 442,795	\$ 467	\$ 65,840	86.98%					\$ 508,571	\$ 405,799	\$ 2,974	\$ 99,798	79.79%				
LIBRARY SALARIES	\$ 424,431	\$ 410,022	\$ -	\$ 14,409		96.61%				\$ 411,495	\$ 403,263	\$ -	\$ 8,232		98.00%			
LIBRARY EXPENSES	190,847	189,778	740	329		99.44%				192,961	180,268	10,362	2,331		93.42%			
RECREATION COMMISSION SALARIES	24,845	23,711	-	1,134		95.43%				23,830	1,149	-	22,681		4.82%			
RECREATION COMMISSION EXPENSES	25,774	9,939	-	15,835		38.56%				25,774	4,583	-	21,191		17.78%			
HISTORICAL COMMISSION EXPENSES	1,000	-	-	1,000		0.00%				1,000	-	-	1,000		0.00%			
MEMORIAL DAY EXPENSES	5,000	3,940	-	1,060		78.79%				5,000	4,895	-	105		97.89%			
CHIEF WILLS DAY EXPENSES	5,000	5,000	-	-		100.00%				5,000	5,000	-	-		100.00%			
TOTAL CULTURE & RECREATION EXPENSES	\$ 676,897	\$ 642,389	\$ 740	\$ 33,768	94.90%					\$ 665,060	\$ 599,157	\$ 10,362	\$ 55,541	90.09%				
DEBT SERVICE EXPENSES	\$ 1,549,598	\$ 1,549,598	\$ -	\$ -	100.00%					\$ 1,403,116	\$ 1,348,778	\$ -	\$ 54,338	96.13%				

TOWN OF MIDDLETON
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2022 AND FISCAL YEAR 2021

	FISCAL YEAR 2022 (AS OF JUNE 30, 2022)					FISCAL YEAR 2021 (AS OF JUNE 30, 2021)				
	REVISED BUDGET	ACTUAL	ENCUMBRANCES	UNDER/(OVER) BUDGET	% OF BUDGET	REVISED BUDGET	ACTUAL	ENCUMBRANCES	UNDER/(OVER) BUDGET	% OF BUDGET
COMPENSATION RESERVE EXPENSES	\$ 15,470	\$ 13,525	\$ -	\$ 1,945	87.43%	\$ 69,297	\$ 10,038	\$ -	\$ 59,259	14.49%
RETIREMENT EXPENSES	1,847,976	1,847,976	-	-	100.00%	1,645,959	1,645,959	-	-	100.00%
UNEMPLOYMENT EXPENSES	15,000	7,249	-	7,751	48.33%	15,000	884	306	13,810	5.89%
HEALTH INSURANCE EXPENSES	738,375	733,530	-	4,845	99.34%	709,055	690,452	2,081	16,522	97.38%
LIFE INSURANCE EXPENSES	3,000	2,268	-	732	75.60%	3,000	2,416	54	530	80.53%
MEDICARE EXPENSES	110,000	104,453	-	5,547	94.96%	104,000	102,940	-	1,060	98.98%
TOTAL EMPLOYEE BENEFIT EXPENSES	\$ 2,729,821	\$ 2,709,001	\$ -	\$ 20,820	99.24%	\$ 2,546,311	\$ 2,452,689	\$ 2,441	\$ 91,181	96.32%
RESERVE FUND**	\$ 82,660	\$ -	\$ -	\$ 82,660	0.00%	\$ 96,000	\$ -	\$ -	\$ 96,000	0.00%
GENERAL INSURANCE EXPENSES	\$ 239,500	\$ 227,841	\$ -	\$ 11,659	95.13%	\$ 206,500	\$ 204,852	\$ -	\$ 1,648	99.20%
CAPITAL EXPENSES	\$ 1,113,950	\$ 415,109	\$ -	\$ 698,841	37.26%	\$ 1,330,652	\$ 722,859	\$ -	\$ 607,793	54.32%
STATE & COUNTY CHARGES	\$ 326,229	\$ 314,519	\$ -	\$ 11,710	96.41%	\$ 317,264	\$ 343,596	\$ -	\$ (26,332)	108.30%
TOTAL EXPENDITURES	\$ 40,611,077	\$ 38,302,287	\$ 647,564	\$ 1,661,226	94.31%	\$ 39,378,182	\$ 37,100,637	\$ 770,767	\$ 1,506,779	94.22%
TRANSFER TO SPECIAL REVENUE FUNDS	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 121,821	\$ 121,821	\$ -	\$ -	0.00%
TRANSFER TO VARIOUS STABILIZATION FUNDS	1,163,800	1,163,800	-	-	0.00%	-	-	-	-	0.00%
TRANSFER TO OPEB TRUST	175,000	175,000	-	-	100.00%	75,000	75,000	-	-	100.00%
TOTAL TRANSFERS OUT	\$ 1,338,800	\$ 1,338,800	\$ -	\$ -	100.00%	\$ 196,821	\$ 196,821	\$ -	\$ -	100.00%
TOTAL EXPENDITURES & TRANSFERS OUT	\$ 41,949,877	\$ 39,641,087	\$ 647,564	\$ 1,661,226	94.50%	\$ 39,575,003	\$ 37,297,458	\$ 770,767	\$ 1,506,779	94.24%

** The remaining balance of the Reserve Fund is reported above. The transfers are reported within each department's budget per Finance Committee approval.

TOWN OF MIDDLETON
GENERAL FUND EXPENDITURES
FISCAL YEAR 2018 THROUGH FISCAL YEAR 2022

	FY 2018 ACTUALS	FY 2019 ACTUALS	FY 2020 ACTUALS	FY 2021 ACTUALS	FY 2022 ACTUALS	% CHANGE 2021-2022
TOWN MODERATOR	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	0.00%
SELECTMEN	289,666	274,686	309,919	312,915	313,950	0.33%
FINANCE COMMITTEE	2,755	1,430	1,076	835	840	0.60%
TOWN ACCOUNTANT	120,377	160,824	157,968	166,600	195,468	17.33%
ASSESSOR	170,315	177,828	183,272	169,354	180,300	6.46%
TREASURER/COLLECTOR	230,322	238,308	227,933	245,814	232,193	-5.54%
CUSTODIAN OF TOWN LAND	2,500	2,500	2,500	2,500	2,500	0.00%
TOWN COUNSEL	85,458	67,485	81,402	70,157	70,317	0.23%
MANAGEMENT INFORMATION SYSTEMS	68,282	231,507	207,448	322,306	334,989	3.94%
TOWN CLERK	119,581	122,573	140,236	133,358	155,296	16.45%
ELECTIONS	14,463	36,481	24,301	53,025	16,724	-68.46%
CONSERVATION COMMISSION	49,613	59,595	76,274	86,954	88,476	1.75%
PLANNING BOARD	102,679	96,259	99,704	103,041	103,698	0.64%
BOARD OF APPEALS	3,137	2,593	2,475	3,300	1,959	-40.61%
MASTER PLAN COMMITTEE	610	750	512	393	-	-100.00%
TOWN BUILDING	102,447	107,701	104,145	106,535	114,906	7.86%
TOWN REPORT	2,383	3,077	1,910	2,140	6,038	182.21%
AUDIT*****	21,000	-	-	-	-	0.00%
STREET LIGHTS*****	45,913	-	-	-	-	0.00%
TOTAL GENERAL GOVERNMENT	\$ 1,431,700	\$ 1,583,797	\$ 1,621,273	\$ 1,779,427	\$ 1,817,855	2.16%
POLICE DEPARTMENT	\$ 1,824,534	\$ 1,765,810	\$ 1,986,988	\$ 2,001,767	\$ 2,187,507	9.28%
FIRE DEPARTMENT	1,704,924	1,883,275	1,948,427	2,217,835	2,364,351	6.61%
BUILDING INSPECTION	237,402	250,769	258,261	243,963	264,412	8.38%
ANIMAL CONTROL	21,414	21,087	24,012	23,363	24,607	5.32%
CONSTABLE	200	200	200	200	200	0.00%
TOTAL PUBLIC SAFETY	\$ 3,788,475	\$ 3,921,141	\$ 4,217,887	\$ 4,487,128	\$ 4,841,076	7.89%
TRI-TOWN	\$ 11,252,938	\$ 11,442,948	\$ 11,877,356	\$ 12,139,275	\$ 12,236,384	0.80%
MASCONOMET ASSESSMENT	9,241,983	9,415,414	9,968,088	10,204,052	10,473,077	2.64%
MASCONOMET DEBT	384,138	379,817	382,380	103,740	102,490	-1.20%
ESSEX TECH ASSESSMENT	539,119	736,492	699,698	620,077	735,809	18.66%
ESSEX TECH DEBT	69,732	85,826	76,455	66,198	73,647	11.25%
OUT OF DISTRICT TUITION	-	-	-	12,117	-	-100.00%
TOTAL EDUCATION	\$ 21,487,910	\$ 22,060,497	\$ 23,003,977	\$ 23,145,459	\$ 23,621,407	2.06%
PUBLIC WORKS	\$ 1,124,438	\$ 873,473	\$ 933,802	\$ 906,577	\$ 984,545	8.60%
SNOW & ICE***	\$ -	\$ 225,224	\$ 207,492	\$ 260,074	\$ 302,684	16.38%
TRANSFER STATION	370,223	403,445	431,443	444,242	433,467	-2.43%
TOTAL PUBLIC WORKS	\$ 1,494,661	\$ 1,502,143	\$ 1,572,737	\$ 1,610,893	\$ 1,720,697	6.82%
BOARD OF HEALTH	\$ 127,256	\$ 130,800	\$ 129,528	\$ 131,689	\$ 132,958	0.96%
COUNSEL ON AGING	195,981	200,182	211,230	195,273	233,411	19.53%
VETERAN'S AGENT	104,424	82,028	63,816	46,193	43,291	-6.28%
TRI-TOWN COUNSEL	28,500	28,500	28,500	29,925	29,925	0.00%
GARDEN CLUB	2,777	2,228	3,154	2,718	3,210	18.10%
TOTAL HEALTH & HUMAN SERVICES	\$ 458,937	\$ 443,737	\$ 436,228	\$ 405,799	\$ 442,795	9.12%
LIBRARY	\$ 507,760	\$ 539,211	\$ 549,973	\$ 583,531	\$ 599,800	2.79%
RECREATION	37,381	38,979	34,893	5,732	33,650	487.07%
HISTORICAL COMMISSION	394	1,000	-	-	-	0.00%
MEMORIAL DAY	5,928	4,503	3,142	4,895	3,940	-19.51%
CHIEF WILLS DAY	5,000	5,000	-	5,000	5,000	0.00%
TOTAL CULTURE & RECREATION	\$ 556,463	\$ 588,692	\$ 588,008	\$ 599,157	\$ 642,389	7.22%

TOWN OF MIDDLETON
GENERAL FUND EXPENDITURES
FISCAL YEAR 2018 THROUGH FISCAL YEAR 2022

	FY 2018 ACTUALS	FY 2019 ACTUALS	FY 2020 ACTUALS	FY 2021 ACTUALS	FY 2022 ACTUALS	% CHANGE 2021-2022
DEBT SERVICE EXPENSES	\$ 1,358,927	\$ 1,291,225	\$ 1,439,571	\$ 1,348,778	\$ 1,549,598	14.89%
COMPENSATION RESERVE EXPENSES	\$ 6,185	\$ 19,497	\$ 23,785	\$ 10,038	\$ 13,525	34.74%
RETIREMENT EXPENSES	1,300,187	1,409,336	1,460,009	1,645,959	1,847,976	12.27%
UNEMPLOYMENT EXPENSES	6,638	4,040	23,564	884	7,249	720.02%
HEALTH INSURANCE EXPENSES	765,596	731,260	700,298	690,452	733,530	6.24%
LIFE INSURANCE EXPENSES	2,521	2,057	2,313	2,416	2,268	-6.13%
MEDICARE EXPENSES	84,945	89,559	95,679	102,940	104,453	1.47%
TOTAL EMPLOYEE BENEFIT EXPENSES	\$ 2,166,073	\$ 2,255,750	\$ 2,305,648	\$ 2,452,689	\$ 2,709,001	10.45%
RESERVE FUND*	\$ 20,290	\$ 59,000	\$ 96,000	\$ 96,000	\$ 82,660	-13.90%
GENERAL INSURANCE EXPENSES	\$ 166,691	\$ 189,394	\$ 190,729	\$ 204,852	\$ 227,841	11.22%
CAPITAL EXPENSES	\$ 1,178,029	\$ 1,014,213	\$ 1,053,169	\$ 722,859	\$ 415,109	-42.57%
STATE & COUNTY CHARGES	\$ 422,654	\$ 434,387	\$ 330,070	\$ 343,596	\$ 314,519	-8.46%
TOTAL EXPENDITURES	\$ 34,530,809	\$ 35,343,976	\$ 36,855,298	\$ 37,196,637	\$ 38,384,947	3.19%
TRANSFER TO ENTERPRISE	\$ 5,117	\$ -	\$ -	\$ -	\$ -	0.00%
TRANSFER TO SPECIAL REVENUE FUNDS	-	-	11,629	121,821	-	-100.00%
TRANSFER TO STABILIZATION FUNDS	285,000	-	915,000	-	1,163,800	100.00%
TRANSFER TO OPEB TRUST	50,000	75,000	50,000	75,000	175,000	133.33%
TOTAL TRANSFERS OUT	\$ 340,117	\$ 75,000	\$ 976,629	\$ 196,821	\$ 1,338,800	580.21%
TOTAL EXPENDITURES & TRANSFERS OUT	\$ 34,870,926	\$ 35,418,976	\$ 37,831,927	\$ 37,393,458	\$ 39,723,747	6.23%

* The remaining balance of the Reserve Fund is reported above. The transfers are reported within each department's budget per Finance Committee approval.

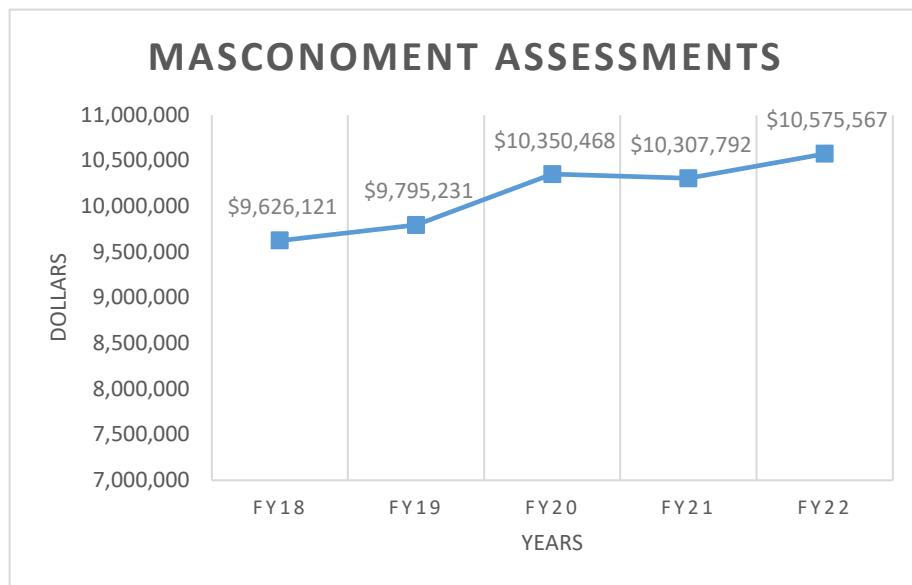
****Snow and Ice Department created in FY19 moved from DPW Admin Budget

*****Audit moved as part of Accounting budget; Street lights moved as part of DPW Admin budget in FY19

TOWN OF MIDDLETON
MASCONOMENT EXPENDITURES
FISCAL YEAR 2018 THROUGH FISCAL YEAR 2022

<u>YEAR</u>	<u>ACTUAL*</u>	<u>CHANGE</u>	<u>% CHANGE</u>
FY18	\$ 9,626,121	\$ 121,851	1.27%
FY19	\$ 9,795,231	\$ 169,110	1.73%
FY20	\$10,350,468	\$ 555,237	5.36%
FY21	\$10,307,792	\$ (42,676)	-0.41%
FY22	\$10,575,567	\$ 267,775	2.53%

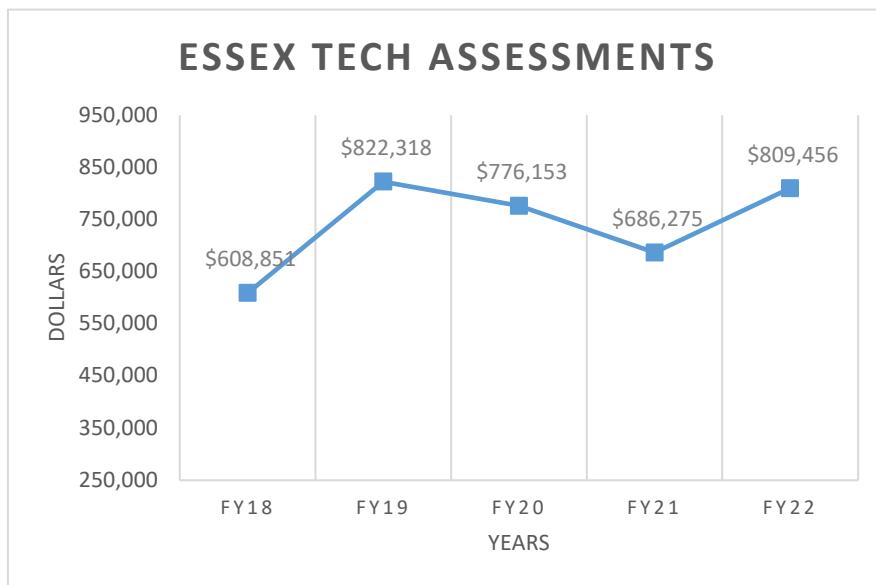
* Includes debt payments; does not include capital assessments



TOWN OF MIDDLETON
ESSEX TECH EXPENDITURES
FISCAL YEAR 2018 THROUGH FISCAL YEAR 2022

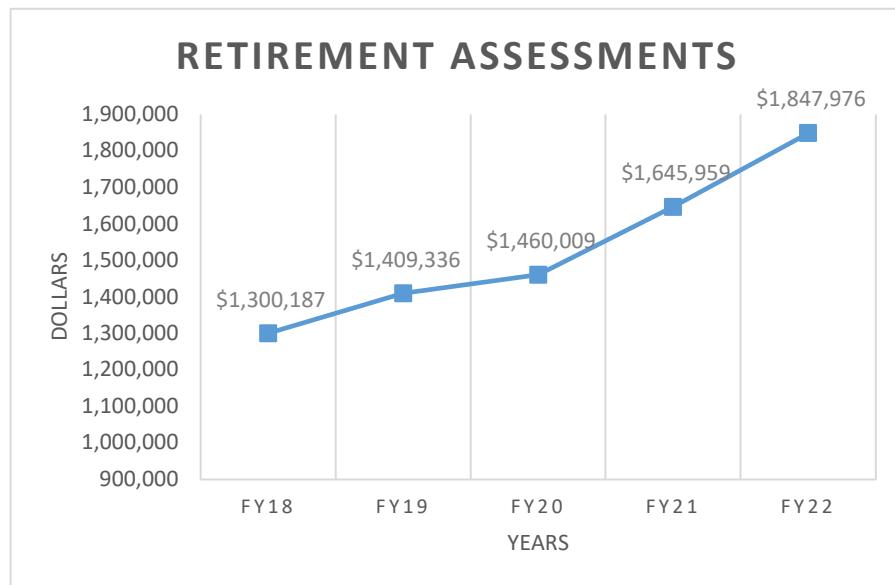
YEAR	ACTUAL*	CHANGE	% CHANGE
FY18	\$ 608,851	\$ 10,093	1.66%
FY19	\$ 822,318	\$ 213,467	25.96%
FY20	\$ 776,153	\$ (46,165)	-5.95%
FY21	\$ 686,275	\$ (89,878)	-13.10%
FY22	\$ 809,456	\$ 123,181	15.22%

* Includes debt payments; does not include capital assessments



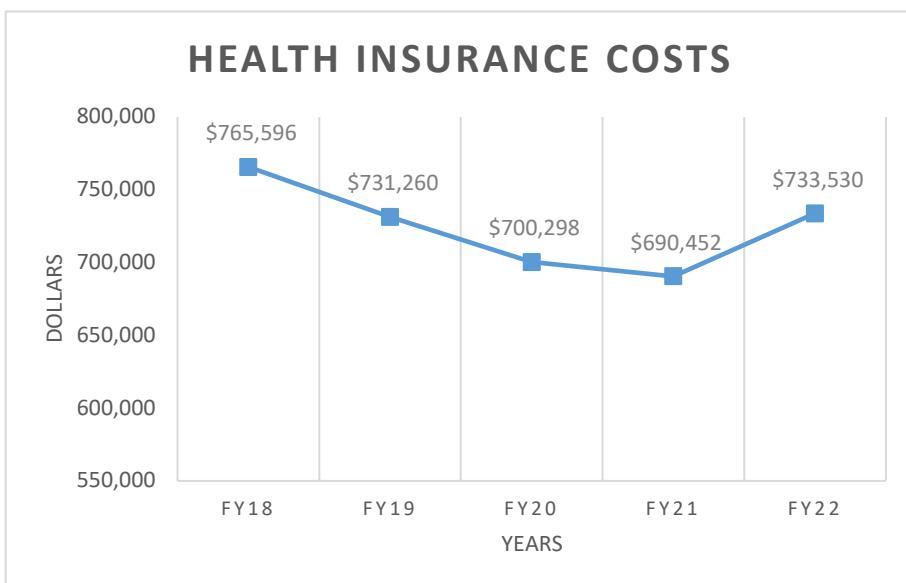
TOWN OF MIDDLETON
RETIREMENT EXPENDITURES
FISCAL YEAR 2018 THROUGH FISCAL YEAR 2022

YEAR	ACTUAL	CHANGE	% CHANGE
FY18	\$1,300,187	\$ 111,876	8.60%
FY19	\$1,409,336	\$ 109,149	7.74%
FY20	\$1,460,009	\$ 50,673	3.47%
FY21	\$1,645,959	\$ 185,950	11.30%
FY22	\$1,847,976	\$ 202,017	10.93%



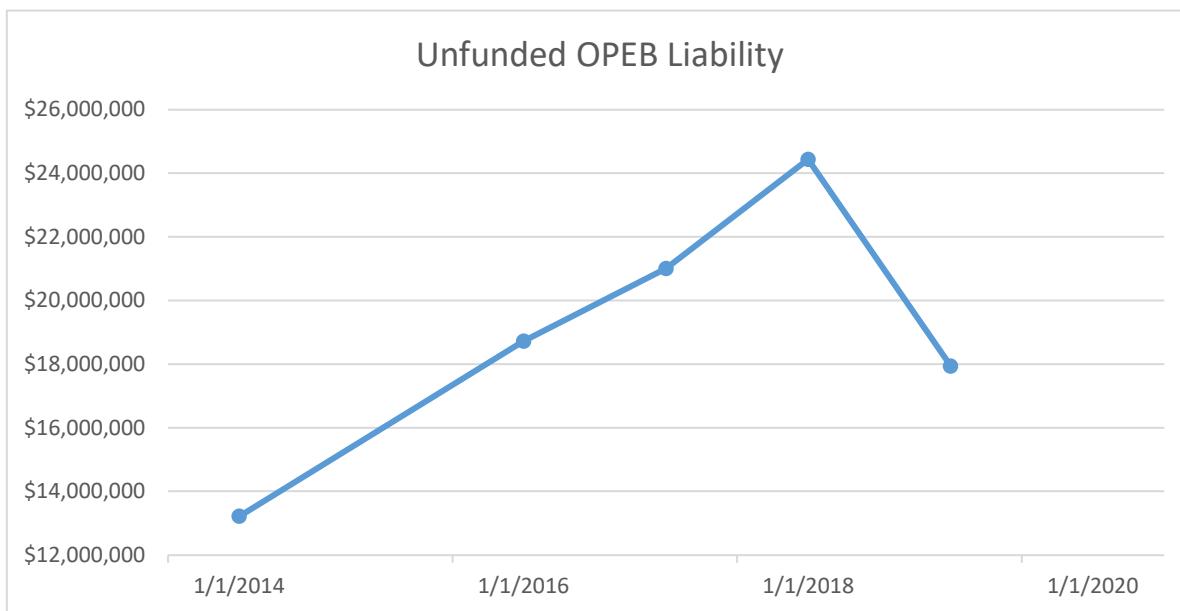
TOWN OF MIDDLETON
HEALTH INSURANCE EXPENDITURES
FISCAL YEAR 2018 THROUGH FISCAL YEAR 2022

<u>YEAR</u>	<u>ACTUAL</u>	<u>CHANGE</u>	<u>% CHANGE</u>
FY18	\$ 765,596	\$ 71,348	9.32%
FY19	\$ 731,260	\$ (34,336)	-4.70%
FY20	\$ 700,298	\$ (30,962)	-4.42%
FY21	\$ 690,452	\$ (9,846)	-1.43%
FY22	\$ 733,530	\$ 43,078	5.87%



TOWN OF MIDDLETON, MA
NET OPEB LIABILITY
ACTUARIALS DATED 7/1/14 THROUGH 7/1/19

<u>ACTUARIAL DATE</u>	<u>NET OPEB LIABILITY</u>	<u>CHANGE</u>	<u>% CHANGE</u>	<u>% FUNDED</u>
7/1/2014	\$13,216,570	\$ (710,080)	-5.4%	0.00%
7/1/2016	\$18,724,749	\$ 5,508,179	29.4%	4.25%
7/1/2017	\$21,003,940	\$ 2,279,191	10.9%	4.54%
7/1/2018	\$24,436,261	\$ 3,432,321	14.0%	5.03%
7/1/2019	\$17,937,213	\$ (6,499,048)	-36.2%	7.09%



TOWN OF MIDDLETON, MA
OUTSTANDING LONG-TERM DEBT
FISCAL YEAR 2018 THROUGH FISCAL YEAR 2022

YEAR	OUTSTANDING	CHANGE	% CHANGE
FY18	\$ 14,890,961	\$ (968,063)	-6.5%
FY19	\$ 13,904,898	\$ (986,063)	-7.1%
FY20	\$ 12,903,835	\$ (1,001,063)	-7.8%
FY21	\$ 11,977,772	\$ (926,063)	-7.7%
FY22	\$ 73,336,586	\$ 61,358,814	83.7%

